

73-10-208W (2) ALU

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

1991 AUG -8 AM 11:49

91401076

Bank of Bellwood
Mortgage (Individual)

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made July 31, 1991

Witnesseth, that the undersigned Melber E. Betterton and Marilyn Betterton hereinafter referred to as Mortgagors, does hereby Convey and Mortgage to Bank of Bellwood, an Illinois Banking Corporation, having an office and place of business in Bellwood, Illinois, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook, State of Illinois, to wit:

Lot 23 in Frank Delgach's 71st Street Highlands, Being a Subdivision of that part of the West 1/2 of the North West 1/4 of Section 30 Township 38 North, Range 13 East of the Third Principal Meridian, Lying East of the East Line of the Railroad Right of Way, in Cook County, Illinois.
P.I.N. 19-30-101-002-0000
Property Address: 7051 W. 71st Street; Nottingham, Illinois 60626

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TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and waive.

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgagee, evidenced by the Mortgagors Note of even date herewith in the Principal sum of ***** FIVE THOUSAND AND 00/100 ***

Dollars (\$ 25,000.00) with a final payment due on DEMAND together with interest as follows, and all renewals, extensions, or modifications thereof;

- Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of 10.5 per cent per annum and after maturity at the rate of N/A per cent per annum.
- Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of _____ (or its successors) plus _____ per cent per annum over the said prime lending rate, and after maturity at the said prime lending rate plus _____ per cent per annum

over the said prime lending rate, provided however, that said interest rate in no event shall be less than _____ per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances. Upon request of Mortgagors, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Mortgagors. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus

US \$ 12,500.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Mortgage) are incorporated herein by reference and are part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

IN WITNESS WHEREOF, the undersigned, has caused these presents to be signed and their seal to be hereunto affixed and attested to, the day and year first above written.

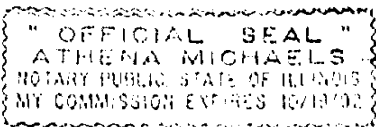
STATE OF ILLINOIS)
COUNTY OF _____) SS

Melber E. Betterton (Seal)
Marilyn Betterton (Seal)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Melber E. Betterton and Marilyn Betterton the above _____ personally known to me to be, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

Notarial Seal

Given under my hand and Notarial Seal this 31st day of July 1991



Athena Michaels
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY

7051 W. 71st Street Nottingham, Illinois Reference: _____

Place in Recorder's Box MAIL TO
No. _____ Bank of Bellwood
This document prepared by 219 S. Mannheim Road A. Michaels

c/o Bank of Bellwood, 219 S. Mannheim Road, Bellwood, Illinois 60104

BOX 333-

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