

UNOFFICIAL COPY

Know all men by these presents that Sandra Watson, divorced and not since remarried

of the City of Chicago, County of Cook and State of Illinois in order to secure an indebtedness of Thirty Thousand Seven Hundred Fifty & 00/100 \* \* \* executed a mortgage of even date herewith, mortgaging to PERSONAL FINANCE COMPANY 191 W. JOE ORR, CHGO. HTS. the following described real estate:

DWELLING: 7622 S. Normal, Chicago, Illinois 60660 91405112  
TAX IDENTIFICATION NUMBER: 20-28-311-011  
LEGAL DESCRIPTION: The South 25 feet of Lot 5 of Block 8 in Auburn Park, a Subdivision in Section 28, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

DEPT-01 RECORDING \$13.29  
#2222 TRAN 5627 08/09/91 12:07:00  
#3059 # B \* - 91-405112  
COOK COUNTY RECORDER

and, whereas, Personal Finance Company is the holder of said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction, Sandra Watson

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And Sandra Watson 91405112

hereby irrevocably appoint the said Personal Finance Company agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in her name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that she might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under my hand and seal this 8th day of August A. D. 19 91

*Sandra Watson* (Seal)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
(Seal)

State of Illinois }  
County of Cook } ss.

I, the undersigned a Notary Public in and for said County, in the State aforesaid, do hereby certify that Sandra Watson, divorced and not since remarried

THIS DOCUMENT WAS PREPARED BY:  
Jodi A. Pilotto  
191W Joe Orr Road  
Chicago Heights, IL-60411

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 8th day of AUGUST A.D. 19 91

OFFICE SEAL  
LYNN BIANCO  
Notary Public of Illinois  
My Comm. Expires DEC. 21, 1991

*[Signature]*  
\_\_\_\_\_  
Notary Public.

First American Title Order # CF 42413 @ 3 of 3

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