UNOFFICIAL COPY Department of the Freakury | Internal Revenue Service

Form 668 (Y)

(Rev. January 1991)

Notice of Federal Tax Lien Under Internal Revenue Laws

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sesses against the following-named taxpayer. Demand for payment of its liability has been made, but it remains unpaid. Therefore, there is a lien it avor of the United States on all property and rights to properly belonging this taxpayer for the amount of these taxes, and additional penalties, iterest, and costs that may accrue. IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is reflied by the drie given in column (e), this notice in IRIC 6325(a). Kind of Tax Tax Period Identifying Number Assessment (a) COOK COOK COOK COOK COOK COOK COOK COO	strict		Serial Num	ber	Fo	or Optional Use by Recording Office
side is given that taxes (Including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment or is liability has been made, but it remains unpaid. Therefore, there is a lien favor of the United States on all property and rights to property belonging this taxpayer for the amount of these taxes, and additional penalties, terest, and costs that may accrue. IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lian is reflied by the date given in column (e), this notice is a second fellowing such date, operate as recriticate of release as defined in IRC 6325(a). Indid of Tax Tax Period (a) (b) (c) (c) (d) (d) (d) (d) (d) (e) (d) (e) (d) (e) (d) (e) (d) (e) (fill of tax) (fill of tax	(1			•	
IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is reflied by the date given in column (a), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a). Kind of Tax Tax Period Identifying Number Date of Assessment Refilling (a) Unpaid Balance of Assessment (a) (b) (c) (d)	otice is given seesed aga his liability had not favor of the nothis taxpay	en that taxes linst the follow as been made, United States yer for the am	(including interest a ving-named taxpayer. but it remains unpaid, on all property and rig nount of these taxes,	nd penalties) l Demand for p Therefore, the ghts to property	nave been ayment of re is a lien belonging	91407692
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Part 1 - Kept By Recording Office

Rev. Rul. 71-466, 1971 - 2 C.B. 409)

Form 668 (Y) (Rev. 1-91)

United States Vs. Vs. Notice of Tax Lien Notice of Tax Lien Clerk (or Registrar). Clerk (or Registrar).

Excerpts From Internal Revenue Sude

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the aeme after dement, the amount includes any interest, additional amount, addition to tax or assessable penalty, together with any costs that may accree in addition thereto), shall be a flen in fayor of the United States upon all property and rights, to property, whether real or presonal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the fen imposed by section 6321 shall arise at the time the Basesment is made and shall continue until the subsity for the amount so assessed (or a judgment against the taxpayer arising out of such liability) is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.——The lan Imposed by section 6321 shall not be valid as against any purchases, holder of a security interest, inechanic's fonor, or judgment lien craditor until notice thereof which meets the requirements of subsection (f) has been flied by the Secretary.

in Place For Filing Notice; Form .---

(1) Place For Filing - The notice referred to in subsection (a) shall be filled-

(A) Under State Laws

(i) Real Property - in the case of cent property, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien to situated; and

(ii) Personal Property - In the case of personal property, whather tangible or intargible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; except that State law inerely conforming to reenacting Federal law establishing a national filing system does not constitute a second office for filing as designated by the laws of such State, or (B) With Clerk Of District Court - In the office of the

(B) With Clark Of District Court - In the office of the clark of the United States district cours for the judicial district in which the property subject to lies is situated, whenever the Bitate has not by law designated one office which meets the requirements of subpersignah (A), or

(C) With Recorder Of Deeds Of The District Of Columbia - In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the iten is situated in the District of Columbia. (2) Situs Of Property Subject To Lien - For purposes of paragraphs (1) and (4), property shall be deemed to be enturted-(A) Roat Property - in the case of real property, at its physical location; or

(B) Porsonal Property - In the case of personal property, whether activities or intengible, at the residence of the taxpayer at the time time notice of lien is filled.

For purpoles of paragraph (2) (B), the residence of a corporation or paragraph ahalf be deemed to be the place at which the principal executive office of the business is located, and the residence of a to trainer whose residence is without the United States shall be an end to be in the District of Columbia.

(3) Form - The form and content of the notice referred to in subsection (a) shall be precribed by the Sucretary. Such notice shall be valid at witheranding any other provision of law regarding the form or content or a notice of lien.

Note: See section 6223(b) for protection for certain interests even though notice of lien imposed by section, 6321 is filed with respect to:

- 1. Securities
- 2. Motor vehicles
- 3. Personal property purchased at retail
- 4. Personal property purchased in casual sale
- Personal property subjected to possessory lien.
 Real property tax and special assessment tens.
- 7. Residential property subject to a mechanic's fien for certain repairs and improvements
 - 3. Altomey's liens

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- Cortain insurance contracts
- 10. Pasabook loans

(g) Refiling Of Notice. —For purposes of this section-

- (1) **General Rule.** —Unless notice of fier is neithed in the manner prescribed in paragraph (2) during the required ratifling period, such notice of lien shall be treated as filled on the date on which it is filled (in accordance with subsection (f) after the expiration of such refilling period.
- (2) Place For Filling. A notice of lien reflied during the required refling period shall be effective only-

(A) H-

- (I) such notice of lien is reflied in the affice in which the prior notice of lien was filed, and
- (ii) in the case of real property, and the fact of refiling is entered and recorded in an index to the extent required by subsection (f) (4), and
- (B) is any case in which, 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Socretary recoved written information (in the manner prescribed in regulations issued by the Secretary) concerning a change in this texpayor's residence, if a notice of such lion is also filed in accordance with subsection (f) in the State in which such residence is tocated.

(3) Required Refilling Period. —— in the case of any notice of lies, the term 'required refilling period' means.

(A) the one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax, and

(B) the one-year period ending with the expiration of 10 years after the close of the preceding sequired refling pent 3 for such notice of tion.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien. — Subject to such requisitions as the Societary may prescribe, the Societary shall leave a certificate of release of any lion impress with respect to any internal revenue tax not later than 30 days effect the day on which:

(1) Liability Satisfied or Unerforceable. The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has become legally unerforceable; or

or has become legally unendoceadas; or ... (2) \$\(\text{Accepted} \) - There is furnished to the Secretary and accepted by him a bond that is conditioned upon it e hayment of the amount assessed, together with all interest in espect thereof, within the trive prescribed by lew (including any or anaum of such time), and that is in accordance with such inquirer lents relating to terms, conditions, and form of the box \(\text{\text{Acc}} \) curreless thereon, as may be specified by auch regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(k) Disclosure of Certain Returns and Return information For Tax Administration Purposes.—

(2) Disclosure of amount of outstanding lien, if a notice of lien has been filled pursuant to section 6323(f), the amount of the outstanding obligation secured by such lien, may be disclosed to any person who furnishes estimated written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

