

TRUST DEED
SECOND MORTGAGE (ILLINOIS)

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THIS INDENTURE WITNESSETH, That First State Bank & Trust of Park Ridge as trustee of Trust No. 1659 only

 (hereinafter called the Grantor), of
607 Devon Avenue Park Ridge IL
(No. and Street) (City) (State)

for and in consideration of the sum of Ten dollars and no cents
Dollars

in hand paid, CONVEY AND WARRANT to
Paul Ciolino
of 20 North Clark, Suite 3500, Chicago, IL
(No. and Street) (City) (State)

as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all

rents, issues and profits of said premises, situated in the County of Cook and State of Illinois, to-wit: Lot 6 and the West 5 feet of Lot 5 in Tall Oaks, being a Subdivision of part of the North West quarter of Section 35, Township 42 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on August 24, 1970, as Document No. 21245154 and note of correction recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on September 16, 1970, as Document No. 21265489, in Cook County, Illinois.

Permanent Real Estate Index Number(s):

Address(es) of premises: 4600 Tall Oaks Road, Rolling Meadows, IL

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor is justly indebted upon principal promissory note bearing even date herewith, payable Upon the purchase and sale of the property described on the mortgage, upon the foreclosure of the property or refinancing where appropriate or the death of the grantors of said land trust.

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THE LIEN OF THIS TRUST DEED AND TRUSTEE'S INTEREST IN AND TO SAID PREMISES IS SUBJECT AND SUBORDINATE TO THE COLLATERAL ASSIGNMENT OF BENEFICIAL INTEREST OF GRANTOR IN FAVOR OF BANK OF BUFFALO GROVE

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, in the manner and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the first Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at 9% per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at 9% per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof — including reasonable attorney's fees, outlays for documentary stamps, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree — shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether a decree of sale shall have been entered or not, shall not be dismissed, nor shall any decree hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: First State Bank & Trust etc. as land trustee

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then Paula G. Ciolino of said County is hereby appointed to be first successor in this trust;

and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to

Witness the hand and seal of the Grantor this 1 day of July, 1991.

First State Bank & Trust Co. of Park Ridge,
as Trustee u/T/A 1659 and not personally

Please print or type name(s) below signature(s)

(SEAL)

This instrument was prepared by Marco Raimondi 20 North Clark, Suite 3500, Chicago, IL
(NAME AND ADDRESS)

60602-5002

SUBJECT TO RECORDING

THIS MORTGAGE IS A SECOND MORTGAGE

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STATE OF Illinois)
COUNTY OF Cook) ss.

I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of her instead.

Given under my hand and official seal this _____ day of _____, 19____.

(Impress Seal Here)

Notary Public

Commission Expires _____

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Property of Cook County Clerk's Office

BOX No.

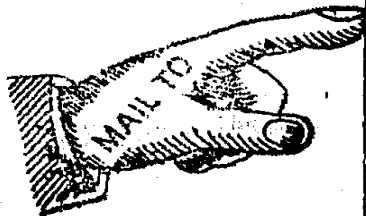
SECOND MORTGAGE
Trust Deed

First State Bank & Trust of Park Ridge

as Trustee of Trust No. 1659

TO

Paul J. Ciolino



Paul J. Ciolino
c/o Paul J. Ciolino + ASSC-
20 North Clark ST.
Suite 3300
CHICAGO, IL 60602

GEORGE E. COLE
LEGAL FORMS

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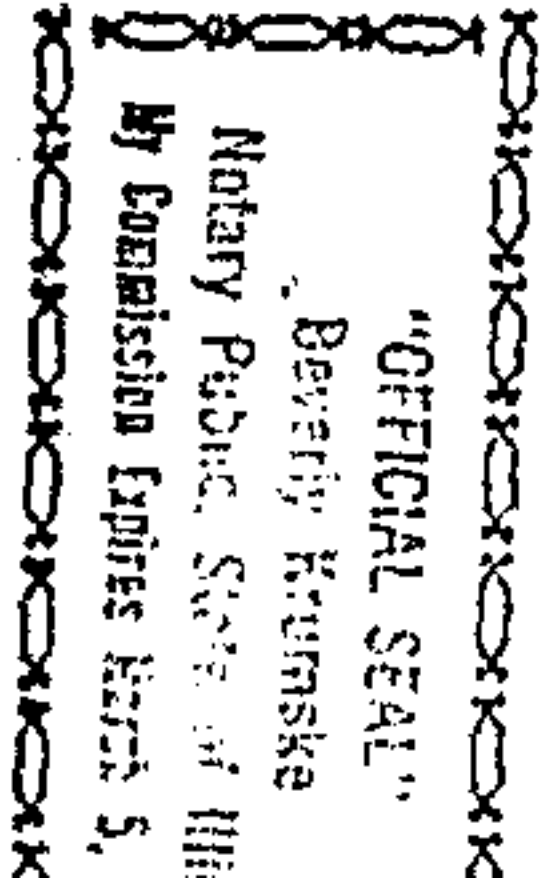
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By every person now or hereafter shall be construed as creating agreement personally to pay all other express or implied here note secured hereby shall be so but this value shall in no way

IN WITNESS WHEREOF, this document to be signed by the Notary Public and read these above written.

Notary Public, State of Illinois,
Beverly Krumske

My Commission Expires March 5,



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