

This Indenture, made this _____ day of _____, 19____, by and between STATE BANK OF HUNTLEY the owner and holder of the Note and Mortgage or _____ hereinafter described, and C.J. Gallagher and Mary L. Gallagher, his wife the maker(s) of the said Note and Mortgage or _____ and owner(s) of the real estate described in said Mortgage or _____ ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory Note of One Hundred Nineteen Thousand and 00/100-----Dollars (\$ 119,000.00) dated July 25, 1986, secured by a Mortgage or _____ recorded December 1, 1986, in the office of the Recorder of Cook County, Illinois, as Document No. 86-570389 conveying to STATE BANK OF HUNTLEY certain real estate in Cook County, Illinois, described therein.

2. The amount remaining unpaid on the indebtedness is \$ 112,616.06

3. Said remaining indebtedness of \$ 112,616.06 is hereby extended to the 5th day of August, 1994, together with interest at the rate of 9.90 per cent per annum, payable in consecutive monthly installments of One Thousand Ninety Dollars and 23/100-----Dollars (\$ 1090.23) each on the 5th day of each month during the term of such extension, beginning with the 5th day of September, 1991, which payments are to be applied, first to interest and the balance to principal, until the 5th day of August, 1994, when said indebtedness is due and payable in full.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for thirty days after written notice thereof, the entire principal sum secured by said Note and Mortgage or _____, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal Note, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said Note and Mortgage or _____. All the provisions thereof and of the principal Note, including the right to declare principal and accrued interest due for any cause specified in said Note and Mortgage or _____, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said Note and Mortgage or _____. The provisions of this indenture shall inure to the benefit of any holders of said principal Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Indenture the day and year first above written.

STATE BANK OF HUNTLEY
By: Paul H. Reed, President (SEAL)
C.J. Gallagher (SEAL)
Mary L. Gallagher (SEAL)

THIS INSTRUMENT PREPARED BY:
Paul H. Reed, President
State Bank of Huntley
10604 North Vino Street
Huntley, IL 60142

Donna J. Byron
Notary Public, Cook County, Georgia
My Comm. Expires _____, 1993

H13008

91419783

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF Cook) ss.

I, Edith H. Ceisel

a Notary Public in and for said County in the State aforesaid, DO HEREBY
CERTIFY that Charles J. (C.J.) Gallagher

personally known to be to be the same person — whose name —
subscribed to the foregoing instrument, appeared before me this day in
person and acknowledged that — he — signed, sealed and delivered the
said instrument as — free and voluntary act, for the uses and
purposes therein set forth, including the release and waiver of right
of homestead,

GIVEN under my hand and notarial seal this 5th day of August
19 91.



Edith H. Ceisel

Notary Public

DEPT-01 RECORDINGS \$13.00
T#8888 TRAN 2465 08/16/91 12:32:00
#4969 # F * -91-419783
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

91419783

01111111