

# UNOFFICIAL COPY

REAL ESTATE MORTGAGE

\$ 14597.39 Principal Amount of Loan

The Mortgagors, **Robert Yates and Joanne Yates, his wife in Joint**, mortgage and warrant to  
Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of **Cook**  
State of Illinois, to wit:

The South 1/3 of Lot 38 and All of Lot 39 in Block 1 In Mrs.  
Billiard's Subdivision of all that Part of Block 3 Lying North of the South  
Line of the North 34 Feet of Lot 10 and 32 In Hilliard and Dobbins First Addition  
to Washington Heights, A Subdivision of the East 1/2 of the Northeast 1/4  
of Section 7, and the Northwest 1/4 of Section 8 Township 37 North, Range  
14 East of the Third Principal Meridian, In Cook County, Illinois

FIN 25-08-103-094  
Address: 9632 S. Cicero

DEPT-01 RECORDING \$13.29  
T#5555 TRAN 6482 08/19/91 13:35:00  
#1113 ÷ E \*-91-422187  
COOK COUNTY RECORDER

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment  
to full due on 9/13/96, 1991, and also to secure the repayment of any and all future advances and  
sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however,  
that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed  
the sum of \$200,000.00

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state.  
Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings  
and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon  
insured for the benefit of the Mortgagee as its interest may appear, and upon failure of Mortgagors to do so, Mortgagee may  
pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and  
the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree  
not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent  
and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms  
hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand,  
shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

Dated this 8 day of August, 1991.

*Robert H. Yates* (SEAL)  
*Joanne Yates* (SEAL)

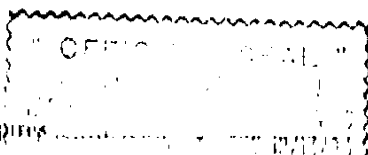
STATE OF ILLINOIS

COUNTY OF

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that  
**Robert Yates and Joanne Yates His wife in Joint** personally known to me to be the same persons whose  
names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed,  
sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including  
the release and waiver of the right of homestead.

Given under my hand and notarial seal this 8 day of August, 1991.

(SEAL)



*Joanne Yates*  
Notary Public

My Commission expires

91422187

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right  
to rescind the loan

This instrument was prepared by

*Robert H. Yates*  
NORWEST FINANCIAL-591  
HICKORY PALOS SQUARE  
9632 SOUTH ROBERTS ROAD  
P.O. BOX 1498  
HICKORY HILLS, ILLINOIS 60457

MAIL TO

Address