

UNOFFICIAL COPY 91426434

SUBORDINATION AGREEMENT

8.

BE IT HEREIN RESOLVED THAT Madison Bank and Trust Company (GRANTOR) AS MORTGAGEE UNDER MORTGAGE DATED 4/3/91 AND RECORDED 4/8/91 IN THE OFFICE OF THE Cook COUNTY RECORDER OF DEEDS, AS DOCUMENT NUMBER 91156424 MADE BY Peter C. Burkholder and JoAnn D. Burkholder, his wife TO SAID MORTGAGEE, ON THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL 1: Unit 1178 S. Plymouth Court, Edgebrook W/NW in the townhomes of Dearborn Park Condominium, as delineated on plat of survey of the following described parcel of real estate:

Part of block 7 in Dearborn Park unit number 1, being a resubdivision of sundry lots and vacated streets and alleys in the adjoining blocks 127 to 134 both inclusive, in school section addition to Chicago, in section 16, township 39 North, range 14, East of the third principal meridian, which survey is attached as exhibit "A" to the declaration of condominium recorded as document 86042028 together with its undivided percentage interest in the common elements, in Cook County, Illinois.

PARCEL 2: The exclusive right to use the limited common elements known as indoor parking space numbers 50 and 51 as defined and set forth in the aforementioned declaration of condominium, as amended from time to time.

\$ 17.00

DOES HEREBY FULLY SUBORDINATE SAID MORTGAGE TO Madison Bank and Trust Company, MORTGAGEE UNDER A CERTAIN MORTGAGE DATED 4/3/91, RECORDED IN THE OFFICE OF THE Cook COUNTY RECORDER OF DEEDS ON 4/5/91 AS DOCUMENT NUMBER 91153776 MADE BY Peter C. Burkholder and JoAnn D. Burkholder ON THE AFOREMENTIONED REAL ESTATE.

SAID MORTGAGE DOCUMENT NUMBER 91156424 TO Madison Bank and Trust Company, AS MORTGAGEE, SHALL IN ALL MANNER, RIGHT, TITLE AND INTEREST IN LAW OR EQUITY, BE A SECOND INFERIOR LIEN AND IS HEREBY SUBORDINATED TO MORTGAGE DOCUMENT NUMBER 91153776 TO Madison Bank and Trust Company

IN WITNESS WHEREOF, SAID GRANTOR HAS EXECUTED THIS SUBORDINATION AGREEMENT.

By Linda Bruggeman, Residential Loan Officer

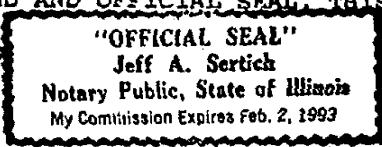
MADISON BANK AND TRUST COMPANY 400 West Madison Street Chicago, Illinois 60606

STATE OF Illinois ) COUNTY OF Cook ) SS

I, THE UNDERSIGNED, A NOTARY PUBLIC, IN AND FOR THE COUNTY AND STATE AFORESAID, DO HEREBY CERTIFY, THAT Linda Bruggeman PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) IS SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT She SIGNED AND DELIVERED THE SAID INSTRUMENT AS her FREE AND VOLUNTARY ACT, FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS COMMISSION EXPIRES

9TH DAY OF August, 1991.



NOTARY PUBLIC [Signature]

THIS INSTRUMENT WAS PREPARED BY:

Linda Bruggeman Madison Bank and Trust Company 400 West Madison Street Chicago, IL 60606



BOX 169

1991 AUG 21 AM 10:46 91426434

FILE GUARANTY ORDER # C-4625

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