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ASSIGNMENT OF RENTS

UNOFFICIAL COPY

91426741

LOAN NO.

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, Larry and Jan Guenther

of the Village of La Grange Park County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee,

County of Cook and State of Illinois, and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lapse, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee, such rent being payable monthly in advance upon the property described as follows, to-wit:

Lot 15 in Block 2 in Small's Addition to La Grange, A Subdivision of the North East 1/4 of the South West 1/4 of Section 33, Township 39 North, Range 12 East of the Third Principal Meridian, Lying West of 5th Avenue, in Cook County, Illinois.

P.I.N. 15-33-305-011

Property Commonly Known As: 611 N. Catherine, La Grange Park, IL

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

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The Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted to any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under their hands and seals this 15th day of August 19 91.
Larry Guenther (SEAL) Jan Guenther (SEAL)
Larry Guenther Jan Guenther

STATE OF Illinois }
County of Cook } ss. Jacqueline Henry
a notary public in and for said County, in the State aforesaid, Do Hereby
Certify that Larry Guenther and Jan Guenther

personally known to me to be the same person as whose name are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that the signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 15th day of August 19 91

Return To:
Jeffery S. Loveland
Bank of LaGrange Park
Oak Ave. at Sherwood
LaGrange Park, Il. 60525

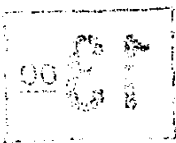
Jacqueline Henry
Notary Public

OFFICIAL SEAL
Jacqueline Henry
Notary Public, State of Illinois
My Commission Expires 3/3/94

BOX 333

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Property of Cook County Clerk's Office

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