

Know all men by these presents, **Jack J. Washington and Jacqueline T. Washington, his Wife**

**UNOFFICIAL COPY**

CF 418948

of the City of Chicago County of Cook and State of Illinois in order to secure an indebtedness of Seventy Seven Thousand and 00/100 \* \* \* \* \* executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 191 W. Joe Orr, Chgo. Hts. the following described real estate:

Commonly Known As: 439 East 50th Street, Chicago, Illinois 60615  
Tax I.D. Number: 20-10-222-012  
Legal Description:

91426298

LOT 7 IN GARFIELD'S SUBDIVISION OF LOT 8 (EXCEPT THE WEST 1 ACRE IN LAVINIA AND COMPANY'S SUBDIVISION OF THE SOUTH 1/4 OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDINGS \$13.29  
T1111 TRAN 2138 08/20/91 16:35:00  
#0292 + A \* -91-426298  
COOK COUNTY RECORDER

and, whereas, Personal Finance Company is the holder of said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction, Jack J. Washington and Jacqueline T. Washington

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And Jack J. Washington and Jacqueline T. Washington

hereby irrevocably appoint the said Personal Finance Company agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in their name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that they might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

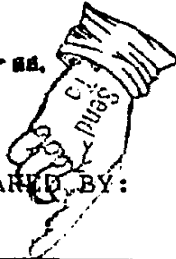
And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under our hands and seals this 15th day of August A. D. 1991

*Jack J. Washington* (Seal)  
*Jacqueline T. Washington* (Seal)

State of Illinois }  
County of Cook }



I, the undersigned a Notary Public in and for said County, in the State aforesaid, do hereby certify that Jack J. Washington and Jacqueline T. Washington, his Wife personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

THIS DOCUMENT PREPARED BY:

Jodi A. Pilotto  
P.O. Box 18  
Chicago Hts, IL 60411

GIVEN under my hand and Notarial Seal, this 15th day of August A.D. 19 91

*Lori Spayth*  
Notary Public.



1329

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Property of Cook County Clerk's Office

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