

# UNOFFICIAL COPY

91431704

## ASSUMPTION AGREEMENT

WITH RELEASE

WHEREAS ROBERTO PIZARRO and ANTONIA PIZARRO

loaned RODOLFO GONZALEZ and DOMINGA GONZALEZ

the sum of Fifty Thousand and no/100 Dollars (\$ 50,000.00), evidenced by note and mortgage dated May 29, 1990 and recorded as Document No. 91154820 in Cook County, Illinois;

WHEREAS, said Borrowers have sold said property to the undersigned Purchasers and said Purchasers desire to assume and agree to pay said indebtedness, and perform all the obligations under said Loan Contract, and said Sellers desire to be released therefrom, and said Association is willing to accept said assumption and release said original Borrowers;

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Purchasers hereby assume and agree to pay the indebtedness evidenced by said note and mortgage and perform all of the obligations provided therein, it being agreed and understood that as of this date said indebtedness is

Forty Four Thousand Nine Hundred forty five <sup>49</sup>/<sub>100</sub> Dollars (\$ 44,945.46)

and that the interest rate shall be now Ten (10.0) % per annum, and that the monthly payments shall be made beginning

the 29<sup>TH</sup> day of August, 19 91, in the sum of Seven Hundred <sup>15</sup>/<sub>100</sub> Dollars (\$ 746.15)

per month, to be applied first to interest and the balance to principal until said indebtedness is paid in full, and that, in addition,

said Purchasers will pay the sum of One Thousand and no/100

Dollars (\$ 1,000.00)

AS AN ASSUMPTION FEE

payment of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_)

and that in all other respects, all terms and conditions of said note shall remain in full force and effect, and the undersigned hereby releases and discharges said original Borrowers upon their personal obligation upon said indebtedness.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal rep. and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument, this 16<sup>th</sup> day of August, 19 91.

[Signature]  
[Signature]  
Borrowers

[Signature]  
[Signature]  
Purchasers

Lot 2 in Block 58 in Thomas and John D. Parker's Subdivision of the Southeast 1/4 of the Southwest 1/4 of Section 19, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.  
Address: 2203 W. 21st Street, Chicago, Ill. 60608  
P.I.N. - 17-19-319-023

BY: Roberto Pizarro  
Antonia Pizarro

THIS INSTRUMENT WAS PREPARED BY: J. GALLAGHER, 3960 W 26<sup>TH</sup> ST. Chicago, Ill. 60623

44048-7 (1/80)  
Assumption Agreement, With Release  
OFFICIAL SEAL  
JAMES R. GALLAGHER  
Notary Public State of Illinois  
My Commission Expires 9-8-92

Sworn to & subscribed in my presence this 16<sup>th</sup> day of August 1991  
[Signature]  
SAF Systems and Forms

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Property of Cook County Clerk's Office

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- DEPT-01 RECORDING \$13.29
- T45555 TRAN 6704 08/22/91 12:42:00
- \$1781 \$ \*-91-431704
- COOK COUNTY RECORDER



mail to:

Paul Demond

2203 W. 21<sup>st</sup> St

Chgo, IL, 60623

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