

② All

UNOFFICIAL COPY

SUBORDINATION OF LIEN

14⁰⁰

THIS SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this 16th day of August, 1991 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois (hereinafter referred to as the "Bank").

Witnesseth

WHEREAS, the Bank is the owner of a Mortgage dated October 12, 1990 and recorded November 1, 1990 among the land records in the Office of the Recorder of Deeds of Cook County, as document number 90533797 made by Sidney G. Saltz, Trustee of the Sidney G. Saltz Declaration of trust Dated September 19, 1990 to secure an indebtedness of \$60,000.00.

WHEREAS Sidney G. Saltz, is the owner of that certain parcel of real estate commonly known as 416 Lake Street, Evanston, Illinois 60201 and more specifically described as follows:

SEE ATTACHED RIDER

Whereas, The First National Bank of Chicago has refused to make the \$175,000.00 loan except upon condition that the Mortgage dated October 12, 1990 and recorded November 1, 1990, among the land records in the Office of the Recorder of Deeds, Cook County, Illinois as document number 90533797 in the amount of \$60,000.00 be subordinate to said \$175,000.00 mortgage lien.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce the Bank to make the loan to Sidney G. Saltz, Trustee of the Sidney G. Saltz Declaration of trust Dated September 19, 1990 it is hereby mutually agreed, as follows:

1. That the bank covenants and consents that the lien of its Mortgage document number 90533797 shall be subject and subordinate in lien to the lien of The First National Bank of Chicago Mortgage dated August 16th, 1991 reflecting and securing the loan made by the Bank to Sidney G. Saltz, Trustee of The Sidney G. Saltz Declaration of Trust dated September 19, 1990 in the amount of One Hundred Seventy Five Thousand no/100 (175,000.00) Dollars, and recorded in Cook County, Illinois as document number 91439510, and to all renewals, extensions or replacements of said Mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of the Bank, their successors and assigns.

COOK COUNTY, ILLINOIS

1991 AUG 27 AM 11: 29

91439511

Loan #761933

MAHALLS 7320324 72

91439511

UNOFFICIAL COPY

Property of Cook County Clerk's Office

112009410

85 410 10

8730000

700000000000

UNOFFICIAL COPY

IN WITNESS WHEREOF, THE First National Bank of Chicago has caused this Subordination of Lien to be signed by their respective Officers, thereunto duly authorized, and their Corporate Seal to be hereunto affixed, duly attested by their respective secretaries, all on the day and year first above written.

ATTEST

Christina Baster

THE FIRST NATIONAL BANK OF CHICAGO

BY: R Scott Myers

ATTEST

Lisa A Bridges

THE FIRST NATIONAL BANK OF CHICAGO

BY: Louella Mullica

STATE OF ILLINOIS Cook COUNTY ss:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that CHRISTOPHER BASTER AND R. SCOTT MYERS

personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

Given under my hand and official seal, the 22nd day of August 1991. My commission expires: 6-19-92.

" OFFICIAL SEAL "
MARGARET I. KREPPEL
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 6/19/92

Margaret I. Kreppele
Notary Public

STATE OF ILLINOIS Cook COUNTY ss:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that LISA A BRIDGES + LOUELLA MULLICK

personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

Given under my hand and official seal, the 16th day of August 1991. My commission expires: 6/2/92.

Catherine E. Jacobs
Notary Public

This instrument was prepared by
Lisa A. Bridges

OFFICIAL SEAL
CATHERINE E. JACOBS
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. DEC. 2, 1992

Loan #761933

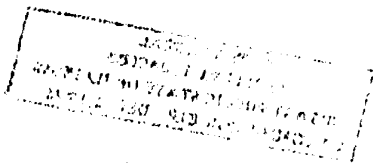
6117A/imr

91339511

6117A

UNOFFICIAL COPY

Property of Cook County Clerk's Office



MAIL TO: FNBC
1901 So. Meyers Road
St. 430
OAK BROOK RESERVE, IL 60481
1091# 76-1933

BOX 333

UNOFFICIAL COPY

9 1 4 3 9 5 1 1

LOAN # 0000761933
416 LAKE STREET
EVANSTON, ILLINOIS

LEGAL DESCRIPTION RIDER

THE EAST 39 FEET OF LOTS 17 AND 18 IN BLOCK 32 IN EVANSTON IN SOUTH EAST
FRACTIONAL 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

✓ REAL ESTATE TAX I.D. # : 11-18-415-002

416 Lake Street
✓ Evanston, IL

91439511

UNOFFICIAL COPY

Property of Cook County Clerk's Office