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CAROL MOSELEY BRAUN
RECORDER

PLEASE LIST DOCUMENT NUMBER AND ANY INCONSISTENCY THAT MAY BE REFLECTED
ON THE MICROFILM ROLL:

DOCUMENT NUMBER:

91447747

REMARKS:

SHOT-WRONG:

CORRECTED.

DATE:

9/9/91

THANK YOU

46-00
2/27/2007

SI447747

NOW, THEREFORE, to secure the payment of indebtedness and the performance of the terms, covenants, conditions and agreements contained herein, and in Note and any and all other documents executed and delivered as a condition to the disbursement of the proceeds of Principal Amount and to secure Indebtedness (collectively "Other Loan Documents"), Mortgagee, by these presents, DOES HEREBY GRANT, MORTGAGE AND CONVEY to Mortgagee, its successors and assigns, forever, certain land situated in Cook County, Illinois, legally described on Exhibit "A" attached hereto and made a part hereof ("Land"), TOGETHER WITH THE FOLLOWING (collectively "Other Interests"):

WHEREAS, the Principal Amount represents purchase money financing agreed to by Mortgagee as Seller pursuant to a Purchase And Sale Agreement dated July 17, 1991 with Mortgagee as Buyer; accordingly THIS IS A PURCHASE MONEY MORTGAGE entitled to priority over all other liens and obligations of Mortgagee.

WITNESSETH, THAT WHEREAS, Mortgagee is justly indebted to Mortgagee for money borrowed in the principal amount of FIVE HUNDRED THOUSAND AND NO/100 DOLLARS (\$500,000.00) ("Principal Amount"), as evidenced by note executed by Mortgagee of even date herewith, made payable to the order of and delivered to Mortgagee (which note, together with any and all other notes executed and delivered in substitution thereof or in renewal and extension thereof, in whole or in part, are herein collectively referred to as "Note"), by the provisions of which Mortgagee promises to pay to Mortgagee, at its principal office (or at such other place as the legal owner and holder of Note may, from time to time, designate), Principal Amount (or so much thereof as may be advanced by Mortgagee from time to time), together with interest at the rate set forth in Note ("Note Rate"), and all other sums due and owing to Mortgagee hereunder or pursuant to Note and "Other Loan Documents" (hereinafter defined) and such sums as may be advanced by Mortgagee to protect "Mortgaged Premises" (hereinafter defined) or to preserve the priority of the lien established hereby (PROVIDED THAT such other sums shall not exceed one hundred fifty per cent [150%] of Principal Amount) (collectively "Indebtedness"), from the date of disbursement of Principal Amount in the installments set forth in Note, with a final payment of Indebtedness on September 1, 1999 ("Maturity Date");

THIS MORTGAGE AND SECURITY AGREEMENT made this 28th day of August, 1991 by PROSPER MAMAN, whose office address is c/o Prosperity Electronics, 165 N. State Street, Chicago, Illinois 60601 ("Mortgagee") in favor of HELGA M. DOBBS, having a local office in care of Ms. Lina Koepke, 15150 Quail Hollow Drive, Orland Park, Illinois 60462 ("Mortgaged");

MORTGAGE AND SECURITY AGREEMENT

PURCHASE MONEY

DEPT-01 RECORDING \$46.00
143333 TRAN 8591 08/29/91 12:42:00
41031 + C * -91-447747
COOK COUNTY RECORDER

THIS INSTRUMENT PREPARED BY
AND AFTER RECORDING RETURN TO:
MICHAEL J. TORCHALSKI, ESQ.
Hinshaw & Culbertson
222 North LaSalle Street, Suite 300
Chicago, Illinois 60601

SI447747

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INVESTIGATION REPORT
DATE: 10/15/2011
BY: [Name]
SUBJECT: [Subject]

10/15/2011

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL STREET
CHICAGO, IL 60602
TEL: 312.603.4000
WWW.COOKCOUNTYCLERK.COM



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as to any Personal Property not deemed to be fixtures and a part of Mortgaged Premises, this Mortgage shall be and is a security agreement for the purpose of establishing a security interest in Personal Property, pursuant to the Uniform Commercial Code of the State of Illinois, and additional security for the payment of indebtedness and the performance of all other obligations of

(1) all of Personal Property owned by Mortgagor and placed by it on Mortgaged Premises shall, insofar as the same is permitted by law, be deemed to be fixtures and a part of the realty and security for the payment of indebtedness, and

(2) as to any Personal Property not deemed to be fixtures and a part of Mortgaged Premises, this Mortgage shall be and is a security agreement for the purpose of establishing a security interest in Personal Property, pursuant to the Uniform Commercial Code of the State of Illinois, and additional security for the payment of indebtedness and the performance of all other obligations of

All buildings and improvements, of every kind, nature and description, now or hereafter located and placed upon Land ("Improvements") and all materials intended for construction, re-construction, alteration and repair of improvements, all of which shall be deemed a part thereof immediately upon the delivery of the same, and all fixtures and articles of personal property now or hereafter owned by Mortgagor and attached to or contained in and used in connection with Mortgaged Premises, including, but not limited to, all furniture, furnishings, appliances (including, without limitation, all stoves, ovens, freezers, refrigerators, dishwashers, garbage disposals, trash compactors, clothing washers or dryers, unit air conditioners, humidifiers, dehumidifiers, ceiling fans, if any, now or hereafter installed on the Mortgaged Premises), apparatus, machinery, motors, elevators, fittings, radiators, awnings, shades, screens, blinds, office equipment, carpeting and other furnishings and all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air-conditioning, electrical and sprinkler systems and equipment, if any, and fixtures and appurtenances thereto ("Personal Property") and all renewals or replacements of Personal Property or articles in substitution therefor, whether or not the same are or shall be attached to Improvements, in any manner, excepting from Personal Property, however, all furniture, fixtures, equipment, inventory and articles of personal property, regardless of the manner or mode of attachment, belonging to any present or future tenant or lessee of Land and Improvements (collectively "Occupancy Tenants") (any reference hereafter made to Personal Property shall be deemed to exclude the same); IT BEING MUTUALLY AGREED that:

A. All right, title and interest of Mortgagor, including any after-acquired title or reversion, in and to the rights-of-way, roads, streets, avenues and alleys adjoining Land.

B. All and singular the tenements, hereditaments, easements, appurtenances, passages, waters, water rights, water courses, riparian rights, other rights, liberties and privileges thereof or in anyway now or hereafter appertaining, including any other claim at law or in equity and any after-acquired title, franchise or license and the reversions and remainder and remainders thereof.

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1. PRIORITY OF LIEN AND SUBORDINATE ENCUMBRANCES: This Mortgage is and shall remain a first and valid lien on Mortgaged Premises until the payment in full of Indebtedness and Mortgagor shall keep Mortgaged Premises free and clear of all other superior or subordinate liens or claims of every nature and kind and shall not execute,

FOLLOWS:

MORTGAGOR HEREBY FURTHER COVENANTS AND AGREES AS

TO HAVE AND TO HOLD Mortgaged Premises unto Mortgagee, its successors and assigns, forever, for the uses and purposes herein set forth, PROVIDED, HOWEVER, that if and when Mortgagor shall pay Indebtedness and shall perform all of the terms, covenants, conditions and agreements contained herein and in Note and Other Loan Documents, this Mortgage, Note and Other Loan Documents shall be released, at the sole cost and expense of Mortgagor; otherwise, the same shall be and remain in full force and effect.

For convenience, Land, Improvements and Other Interests are herein collectively referred to as "Mortgaged Premises."

All proceeds heretofore or hereafter payable to Mortgagor and all subsequent owners of Mortgaged Premises ("Proceeds") by reason of loss or damage by fire and such other hazards, casualties and contingencies insured pursuant to "Insurance Policies" (hereafter defined) and awards and other compensation hereof or hereafter payable to Mortgagor and all subsequent owners of Mortgaged Premises ("Awards") for any taking by condemnation or eminent domain proceedings, either permanent or temporary ("Condemnation"), of all or any part of Mortgaged Premises or any easement or appurtenance thereof, including severance and consequential damage and change in grade of streets, Proceeds or Award, are hereby assigned to Mortgagee and Mortgagor hereby appoints Mortgagee its attorney-in-fact, coupled with an interest, and authorizes, directs and empowers such attorney-in-fact, at its option, on behalf of Mortgagor, its personal representatives, successors and assigns, to adjust or compromise the claim for Proceeds or Awards and to collect and receive the amounts thereof, to give proper receipts and acquittances therefor and, after deducting expenses of collection, to apply the net Proceeds or Awards received in accordance with Paragraphs 6 and 7 following.

D. All rents, issues, proceeds and profits accruing and to accrue from Mortgaged Premises and all right, title and interest of Mortgagor in and to any and all leases approved by Mortgagee now or hereafter on or affecting Mortgaged Premises, whether written or oral, and all other leases and agreements for the use thereof (collectively "Leases"), together with all security therefor and all monies payable thereunder, subject, however, to the conditional permission of Mortgagee given to Mortgagor to collect the rentals to be paid pursuant thereto.

Mortgagor herein and in Other Loan Documents set forth.

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20____.

COOK COUNTY

CLERK OF COURT

BY:

Deputy Clerk of Court

COOK COUNTY

CLERK OF COURT

BY:

Deputy Clerk of Court

Deputy Clerk of Court

COOK COUNTY

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a) shall not be sufficient to pay said real estate taxes, assessments or insurance premiums in full, when due, Mortgagor shall deposit with

In the event that the amounts deposited with Mortgagee:

In addition to the payment of Indebtedness, Mortgagee shall pay to Mortgagee, concurrently with the payments required pursuant to Note, an amount equal to the real estate taxes and special assessments, if any, next due on Mortgaged Premises, together with the premiums which will next become due and payable on Insurance Policies, as estimated by Mortgagee, less all sums previously paid therefor, divided by the number of months to elapse before one (1) month prior to the dates when such taxes, assessments and premiums will become delinquent. Any funds held by Mortgagee, or its duly authorized agent, will be held in trust for the purpose of paying said real estate taxes, assessments and insurance premiums when the same become due and payable, without any obligation of Mortgagee to pay interest thereon.

4. TAX AND INSURANCE DEPOSITS AND APPLICATION: [This covenant shall be abated for so long as Mortgagee faithfully observes, performs and complies with the provisions of paragraphs 5 and 6, immediately following. Mortgagee shall punctually make all payments required hereunder and furnish Mortgagee with proof of each payment. In the event Mortgagee does not make all required payments when due, or does not furnish Mortgagee with proof of payment, Mortgagee shall have the unilateral right to reinstate this paragraph 4, upon notice to Mortgagee, and such right of reinstatement may be exercised without regard as to whether or not Mortgagee's default(s) are, or may be deemed to be, a Monetary Default or Non-Monetary Default hereunder].

3. PROMPT PAYMENT AND PERFORMANCE OF COVENANTS: Mortgagee shall promptly pay Indebtedness as the same becomes due and shall duly and punctually perform and observe all of the terms, covenants, conditions and agreements to be performed and observed by Mortgagee as provided herein and in Note and Other Loan Documents, and, except as provided in Note, shall have no right to prepay Indebtedness.

2. SUBROGATION: To the extent that any part of Indebtedness is applied in payment of any existing lien against Mortgaged Premises, or any part thereof, or following the date hereof, Mortgagee pays any sum due pursuant to any provision of law or any instrument or document establishing any lien prior or superior to the lien of this Mortgage, Mortgagee shall have and be entitled to a lien on Mortgaged Premises equal in priority to that discharged and Mortgagee shall be subrogated to, receive and enjoy all rights and liens possessed, held or enjoyed by the holder of such lien, which shall remain in existence and benefit Mortgagee to secure the payment of Indebtedness. Mortgagee shall be subrogated, notwithstanding its release of record, to mortgages, trust deeds, superior titles, vendors' liens, and other liens, charges, encumbrances, rights and equities on Mortgaged Premises or to the extent that any obligation hereunder is paid or discharged from Indebtedness or other payments by Mortgagee.

deliver or grant any other mortgage, trust deed or security interest encumbering Mortgaged Premises, except as permitted pursuant hereto.

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be written with companies licensed to do business in the State of Illinois for at least five (5) years, having a Best's "General Policy Holder Rating" of A+ or better and a financial rating class of XII or better and i). if written by a mutual company, the insurance policy holder or its mortgagee must not be assessable, ii). the risk of any one (1) company shall not exceed ten per cent (10%) of the issuer's policyholders' surplus (including capital), and iii). contain co-insurance in an amount not less than eighty per cent (80%);

a). all renewals thereof shall:
 in full, Mortgagee shall keep Mortgages continuously insured against Casualty by policies of insurance hereafter set forth, in such amounts and for such periods as may, from time to time, be required by Mortgagee ("Insurance Policies"), which Insurance Policies and

6. INSURANCE POLICIES, PAYMENT AND APPLICATION OF PROCEEDS AND SETTLEMENT OF CLAIMS: Until such time as Indebtedness shall have been paid

Impositions. Mortgagee shall, in any event, provide Mortgagee with proof of payment. Paragraph 4, the same shall be made available to Mortgagee for the payment of thereon, PROVIDED THAT if Mortgagee is making the deposits required pursuant to may otherwise be or become a lien upon or against Mortgaged Premises, or any part (collectively "Impositions"), which are now or shall hereafter be levied or assessed or which sewer charges, public impositions, levies dues and other charges, of whatsoever nature pay, when due and payable, all taxes and assessments (general and special), water and 5. PAYMENT OF TAXES AND OTHER IMPOSITIONS: Mortgagee shall promptly

credit against such part of Indebtedness as Mortgagee may elect.
 If, as a result of a Monetary Default or Non-Monetary Default, Mortgaged Premises are sold, foreclosed upon or otherwise acquired by Mortgagee following a Monetary Default or Non-Monetary Default, Mortgagee shall, concurrently with the commencement of proceedings for sale or foreclosure or at the time Mortgaged Premises are otherwise acquired, apply the balance of the funds deposited by Mortgagee pursuant hereto as a

At such time as Indebtedness is paid in full, whether by reason of maturity or prepayment, as provided in Note, Mortgagee shall apply, as a credit against Indebtedness, all funds held by it pursuant to this Paragraph 4.

b). are in excess of the amounts required to pay real estate taxes, assessments and insurance premiums, such excess shall, upon the written demand of Mortgagee, be refunded to Mortgagee, PROVIDED THAT no "Monetary Default" or "Non-Monetary Default" (hereafter defined) shall exist.

Mortgagee, or its duly authorized agent, such additional amounts as shall be sufficient to pay the same and if Mortgagee shall default in making such payments when due, Indebtedness shall, at the option of Mortgagee, become immediately due and payable; or

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- (1) Replacement Cost Coverage Endorsement
- (2) Inflation Adjustment Endorsement

s). All Risk Property coverage including, without limitation, \$500,000.00 Amount Insurance Policy

Without, in any way, limiting the generality of the foregoing, Mortgagor agrees to maintain the following Insurance Policies on Mortgaged Premises:

In the event of a sale of Mortgaged Premises pursuant to foreclosure hereof or other transfer of title thereto and the extinguishment of Indebtedness, complete title to Insurance Policies and renewals thereof, together with all prepaid or unearned premiums thereon, in the possession of Mortgagor shall pass to and vest in the purchaser or grantee of Mortgaged Premises. If any renewal Insurance Policy is not delivered to Mortgagor within fifteen (15) days prior to the expiration of any existing Insurance Policy, together with evidence of premium paid, Mortgagor may obtain the required insurance on behalf of Mortgagor (or in favor of Mortgagee only) and pay the premiums therefor, in which event any monies so advanced shall be so much additional Indebtedness secured hereby and shall become immediately due and payable, with interest thereon at a percentage rate which is four per cent (4%) above Note Rate ("Default Rate"). Mortgagor shall not, by reason of acceptance, rejection, approval or obtaining Insurance Policies, incur any liability for payment of losses.

and the original Insurance Policies shall be held by Mortgagor until such time as Indebtedness is paid in full.

contain a so-called "cut-through" endorsement, in the event that any part of the fire or other risks insured thereby is reinsured;

- b). be written with companies and in amounts acceptable to Mortgagee, provide replacement coverage and otherwise be in form satisfactory to Mortgagee;
- c). cite Mortgagee's interest in standard mortgage clauses effective as of the date of disbursement of Principal Amount;
- d). be maintained to and including Maturity Date, without cost to Mortgagee;
- e). at the option of Mortgagee, be delivered to Mortgagee as issued, together with evidence of payment of premiums therefor in full, not less than fifteen (15) days prior to the expiration of the previous Insurance Policies; and

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If any part or all of Insurance Policies or other insurance coverages is furnished by

- (3) Standard Mortgage clause naming Mortgage as first mortgage 80% co-insurance as a minimum
- (4) Mortgage as first mortgage 80% co-insurance as a minimum
- (5) Agreed Amount Endorsement will be required in the event of co-insurance
- t). Flood Insurance (if Mortgaged Premises are within a Zone A designated "flood area") clause naming Mortgage as first mortgage
- u) Intentionally Deleted
- v). Rental Interruption
- (1) Standard Mortgage clause naming Mortgage as first mortgage
- (2) 80% co-insurance as a minimum
- w). Class
- (1) Standard Mortgage clause naming Mortgage as first mortgage
- (2) 80% co-insurance as a minimum
- x). Boiler and Machinery
- (1) Standard Mortgage clause naming Mortgage as first mortgage
- (2) 80% co-insurance as a minimum
- y). Comprehensive General Liability naming Mortgage as Additional Insured
- z). such other insurance policies, including liquor liability (if alcoholic beverages are dispensed on Mortgaged Premises), as may be reasonably required, from time to time, by Mortgage, upon written notice to Mortgage.

Satisfactory to Mortgage

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In the event of any loss sustained by Casualty for which Insurance Policies are in effect, Mortgagee may, with the consent of Mortgagee, settle, compromise and adjust any and all rights and claims pursuant to the provisions of Insurance Policies, PROVIDED THAT Proceeds shall be payable to Mortgagee. In the absence of such consent, Mortgagee is hereby authorized to settle, compromise and adjust such claims or rights and receive Proceeds and any Proceeds paid to Mortgagee shall, at the option of Mortgagee, be applied on account of the cost of repair or restoration of that part of Mortgagee damaged or destroyed ("Repair or Restoration") or on account of Indebtedness, in such order or priority as Mortgagee may elect.

In the event Mortgagee elects to apply Proceeds for Repair or Restoration, that part of Mortgagee Premises so damaged or destroyed shall be repaired or rebuilt, in accordance with plans and specifications therefor submitted to and approved by Mortgagee (which approval shall not be unreasonably withheld or delayed) and all life, safety and environmental regulations, laws, ordinances (including zoning), rules and regulations of governmental authorities having jurisdiction thereover (collectively "Applicable Laws"), so as to be as similar, as is reasonably possible to the condition which existed prior to such Casualty.

If Proceeds are to be applied on account of the cost of Repair or Restoration:

(aa) the same shall be paid to Mortgagee, from time to time, upon the delivery to Mortgagee of satisfactory evidence of the estimated cost of completing Repair or Restoration, together with such architect's plans and specifications, certificates, contractor's sworn statements, waivers of lien, title insurance policies or certifications and other evidences of cost and payments as Mortgagee may reasonably require and approve; and

(bb) no payment made prior to final completion of Repair or Restoration shall exceed ninety per cent (90%) of the value thereof and, at all times, the undisbursed balance of Proceeds shall not be less than the amount required to pay for the cost of completion thereof, free and clear of liens or encumbrances.

In the event that, in the reasonable opinion of Mortgagee, Proceeds are insufficient to pay for all costs of Repair or Restoration, Mortgagee shall deposit with Mortgagee an amount equal to such excess costs prior to the disbursement of any part of Proceeds to it. Any surplus Proceeds, following the payment of all costs of Repair or Restoration, shall, at the option of Mortgagee, be applied on account of Indebtedness or paid to Mortgagee.

Occupancy Tenants, Mortgagee shall furnish to Mortgagee duplicate original Insurance Policies or, with the consent of Mortgagee, certificates evidencing such coverages, which shall be subject to the approval of Mortgagee. Insurance Policies shall be in form and content satisfactory to Mortgagee and, at the option of Mortgagee, contain mortgage clauses in favor of or name Mortgagee as an additional insured and provide for not less than thirty (30) days' prior written notice to Mortgagee in the event of cancellation or material modification thereof.

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County, at Chicago, Illinois, this _____ day of _____, 20____.

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[Faint, mostly illegible text, likely a return receipt or official statement, possibly including a date and signature area.]

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AWARDS : MORTGAGEE SHALL NOT BE HELD RESPONSIBLE FOR ANY FAILURE TO COLLECT PROCEEDS OR AWARDS, REGARDLESS OF THE CAUSE OF SUCH FAILURE, AND:

8. CASUALTY OR CONDEMNATION AFTER FORECLOSURE: In the event of Casualty or Condemnation following the institution of foreclosure proceedings, Proceeds or Awards, if not applied as specified in Paragraphs 6 and 7, shall be used to pay the amounts due in accordance with any decree of foreclosure which may be entered in any such proceedings and the balance, if any, shall either be paid to the owner of the equity redemption, if such owner shall be entitled to the same, or as the court may direct.

If Mortgagee elects to apply Awards on account of Indebtedness secured hereby, and provided that there is then no independent basis for imposition of the prepayment "Premium" (defined in Note), such application of Awards shall be free from prepayment Premium.

Awards are in excess of Rebuilding or Restoration, any surplus Awards, following payment in full of all costs of Rebuilding or Restoration shall, at the option of Mortgagee, either be applied on account of Indebtedness or paid to Mortgagee.

(d) Awards are in excess of Rebuilding or Restoration, any surplus Awards, following payment in full of all costs of Rebuilding or Restoration, Mortgagee shall deposit with Mortgagee an amount equal to such excess costs prior to any disbursement of Awards to it; or

(c) Awards are insufficient to pay for all costs of Rebuilding or Restoration, Mortgagee shall be so rebuilt or restored, in accordance with plans and specifications therefor submitted to and approved by Mortgagee (which approval shall not be unreasonably withheld or delayed) and Applicable Laws, so as to be as similar, as reasonably possible, to the condition which existed prior to Condemnation and all disbursements shall be paid in the same manner as provided in Paragraph 6 hereof with respect to a loss by Casualty;

(b) Mortgagee elects to permit the use of Awards for Rebuilding or Restoration, Mortgagee Premises shall be so rebuilt or restored, in accordance with plans and specifications therefor submitted to and approved by Mortgagee (which approval shall not be unreasonably withheld or delayed) and Applicable Laws, so as to be as similar, as reasonably possible, to the condition which existed prior to Condemnation and all disbursements shall be paid in the same manner as provided in Paragraph 6 hereof with respect to a loss by Casualty;

(a) Mortgagee Premises, or any part thereof, is taken by Condemnation, Mortgagee is hereby empowered to collect and receive Awards, which shall, at the election of Mortgagee, be applied to the payment of Indebtedness or on account of rebuilding or restoring that part of Mortgagee Premises not so taken or damaged ("Rebuilding or Restoration");

7. CONDEMNATION: In the event that:
If Mortgagee elects to apply Proceeds on account of Indebtedness secured hereby, and provided that there is then no independent basis for imposition of the prepayment "Premium" (defined in Note), such application of Proceeds shall be free from prepayment Premium.

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v) not make any changes, additions or alterations to Mortgaged Premises of a structural nature or which would adversely affect the value thereof, except as required by any applicable statute,

iv) maintain, preserve and keep Mortgaged Premises in good, safe and insurable condition and repair and, (with respect to the roof, exterior walls, first and second floors, and all plumbing, heating, ventilating, air conditioning and electrical systems and components), promptly make any needful and proper repairs, replacements, renewals, additions or substitutions required by wear and tear, damage, obsolescence or destruction;

iii) pay promptly all services, labor and material necessary and required to refurbish and renovate Improvements pursuant to contracts therefor;

ii) not remove or demolish any part of Improvements of a structural nature which would adversely affect the value of Mortgaged Premises;

i) not abandon Mortgaged Premises or do or suffer anything to be done which would depreciate or impair the value thereof or the security of this Mortgage;

2) Shall constantly maintain and not diminish, in any respect, or materially alter Improvements comprising a part of Mortgaged Premises or materially change the use of Mortgaged Premises so long as indebtedness, or any part thereof, remains unpaid and shall not erect any buildings or other improvements on Mortgaged Premises without the prior written consent of Mortgagee (which consent shall not be unreasonably withheld or delayed). Without, in any way, limiting the generality of the foregoing, Mortgagor shall:

10. USE, CARE OR WASTE: Mortgagor:

or premium.

In the event of the payment of Proceeds or Awards and the application of the same to Indebtedness, Mortgagee agrees that such application will be free from prepayment penalty

b) the entry of a decree of foreclosure of the lien hereof shall not affect or impair said power and authority.

a) the power and authority granted to Mortgagee to collect Proceeds or Awards is irrevocable and coupled with an interest and shall, in no way, affect the security of this Mortgage or the liability of Mortgagor for payment of Indebtedness; and

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- law or ordinance of any governmental authority having jurisdiction over Mortgaged Premises and the intended use thereof, or as otherwise approved in writing by Mortgagee;
- vi). promptly commence and diligently pursue Repair or Restoration or Rebuilding or Restoration, as the case may be;
- vii). not commit or permit to exist any additional waste or deterioration of Mortgaged Premises; and
- viii). maintain all interior or exterior planted or landscaped areas, adjoining plaza, if any, and abutting sidewalks in good and neat order and repair.
- b). Represents to Mortgagee that:
- i). no hazardous substances, hazardous waste, industrial waste, pollution control waste or toxic substances, within the meaning of any applicable statute or regulation (collectively "Hazardous Substances"), will be stored or otherwise located on Mortgaged Premises and that, within the definition of such statute, no part of Mortgaged Premises;
- ii). until Indebtedness is paid in full, all Hazardous Substances, which may be used by any person for any purpose upon Mortgaged Premises, shall be used or stored thereon only in a safe, approved manner, in accordance with all industrial standards and all laws, regulations and requirements for such storage promulgated by any governmental authority;
- iii). Mortgaged Premises will not be used for the principal purpose of storing Hazardous Substances and that no such storage or use will otherwise be allowed on Mortgaged Premises which will cause or increase the likelihood of causing the release of Hazardous Substances onto Mortgaged Premises; and
- iv). Mortgagee shall promptly notify Mortgagee as soon as Mortgagee knows or suspects that a Hazardous Substance has been released on Mortgaged Premises.
- c). Shall, in addition to the indemnification specified in Paragraph 35 hereof, indemnify and hold Mortgagee harmless of and from all loss, cost and expense (including reasonable attorneys' fees), liability, damage and claim whatsoever incurred by Mortgagee by reason of Mortgagee's failure to comply with applicable statutes and regulations for the protection of the environment, including occupational health

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and said default is not cured to the satisfaction of Mortgagee or other satisfactory security is furnished to Mortgagee within thirty (30) days following written notice by Mortgagee to Mortgagee, or if Mortgagee shall fail to procure and maintain Insurance Policies, Mortgagee may, at its election and without further demand or notice, pay and discharge such lien or encumbrance, defend the title to Mortgaged Premises, pay such Impositions (plus any interest and penalties thereon), perform Rebuilding or Restoration or any obligation of Mortgagee specified in Paragraph 10 hereof, procure Insurance Policies and maintain and preserve Mortgaged Premises. All expenditures therefor, including attorneys' fees incurred by Mortgagee, shall forthwith become due and payable to Mortgagee, together with interest thereon at Default Rate, which shall be added to and become a part

ABSTRACT

- a) the prompt discharge of any lien or encumbrance;
- b) defending the title to Mortgaged Premises;
- c) the payment of any Impositions;
- d) diligently and continuously pursuing Repair or Restoration or Rebuilding or Restoration, as the case may be;
- e) the proper maintenance and preservation of Mortgaged Premises; or
- f) the performance by Mortgagee of any obligation specified in Paragraph 10 above;

11. MORTGAGEE'S PERFORMANCE OF MORTGAGOR'S OBLIGATIONS: In the event of a default by Mortgagee in:

d) Shall comply with and cause Mortgaged Premises, and the use and condition thereof, to comply with Applicable Laws and with all conditions and requirements necessary to preserve and extend any and all rights, licenses, permits, privileges, franchises and concessions (including, without limitation, those relating to the operation of Mortgaged Premises as a "first class" building), land use and development, construction, access, water rights, noise and pollution which are applicable to Mortgagee or have been granted for Mortgaged Premises, or the use thereof.

and safety, hazardous waste, toxic substances, air and drinking water quality and all other statutes regulating environmental matters, or by reason of the imposition of any governmental lien for the recovery of environmental cleanup costs expended by reason of such failure to comply (collectively "Environmental Costs"), PROVIDED THAT the foregoing indemnity shall survive repayment of all indebtedness secured hereby, and any voluntary or involuntary transfer of title to the Mortgaged Premises, or foreclosure of the lien hereof, and any bankruptcy or other proceeding for relief of debtors; and

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13. WAIVERS: To the fullest extent permitted by law, Mortgagor:

If the foregoing deposits are made and Mortgagor continues, in good faith, to contest the validity of such lien, encumbrance or Imposition, by appropriate legal proceedings, which shall operate to prevent the collection thereof and the sale of Mortgaged Premises, or any part thereof, to satisfy the same, Mortgagor shall be under no obligation to pay such lien, encumbrance or Imposition until such time as the same has been decreed, by court order, to be a valid lien on Mortgaged Premises. Mortgagor shall have full power and authority to reduce any such security or indemnity to cash and apply the amount so received to the payment of any unpaid lien, encumbrance or Imposition to prevent the sale or forfeiture of Mortgaged Premises or non-payment of such lien, encumbrance or Imposition, without liability on Mortgagor for any failure to apply the security or indemnity so deposited, unless Mortgagor, in writing, requests the application thereof to the payment of the particular lien, encumbrance or Imposition for which such deposit was made. Any surplus deposit retained by Mortgagor, after the payment of the lien, encumbrance or Imposition for which the same was made, shall be repaid to Mortgagor, unless Monetary Default or Non-Monetary Default exists, in which event, such surplus shall be applied by Mortgagor to cure such default.

2024.01.16

c). from time to time, deposit additional security or indemnity, so that, at all times, adequate security or indemnity will be available for the payment of the full amount of the lien, encumbrance or Imposition remaining unpaid, together with all interest, penalties, costs and charges accrued or accumulated thereon.

(i). on or before the due date thereof, on demand, deposit with Mortgagor security (in form and content satisfactory to Mortgagor) for the payment of the full amount of such lien, encumbrance or Imposition, or any balance thereof then remaining unpaid (or provide to Mortgagor such other indemnity as may be reasonably acceptable to it); and

a). on or before fifteen (15) days prior to the due date thereof, notify Mortgagor, in writing, that it intends to so contest the same;

12. CONTEST OF LIENS OR ENCUMBRANCES: In the event Mortgagor desires to contest the validity of any lien, encumbrance or Imposition attributable to or assessed against Mortgaged Premises, it shall:

of Indebtedness and shall be secured by the lien of this Mortgage, all without prejudice to the right of Mortgagor to declare Indebtedness immediately due and payable by reason of Mortgagor's default and breach of the terms, covenants, conditions and agreements herein contained. Mortgagor shall have the sole right of determination as to the validity of any lien, encumbrance or Imposition attributable to or assessed against Mortgaged Premises and payment thereof by Mortgagor shall establish its right to recover the amount so paid, with interest at Default Rate, subject to the provisions of Paragraph 12 following.

2024.01.16

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BY WITNESSES TO BE SEEN AND HEARD BY THE COURT AT THE TIME OF THE HEARING

THE STATE OF ILLINOIS, County of Cook, ss. I, _____, Clerk of the Court, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears in the records of the Court.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Court at Chicago, Illinois, this _____ day of _____, 19____.

Clerk of the Court

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- a). legal and/or equitable title to Mortgaged Premises; or
- b). beneficial interest of any trust which holds title to Mortgaged Premises;

14. UNPERMITTED TRANSFERS: For the purpose of protecting Mortgagee's security, keeping Mortgaged Premises free from subordinate financing liens and/or permitting Mortgagee to increase Note Rate and to collect assumption fees, Mortgagee agrees that any sale, installment sale, conveyance, assignment, mortgage or other transfer of or grant of a security interest in and to all or any part of the:

- d). for itself and all who or which claim by, through or under Mortgagee, waives any and all right to have Mortgaged Premises marshaled upon any foreclosure of the lien hereof and agrees that any court having jurisdiction to foreclose the lien of this Mortgage may order Mortgaged Premises sold as an entirety.

- c). agrees that it will not, by invoking or utilizing any applicable law or laws or otherwise hinder, delay or impede the exercise of any right, power or remedy herein or otherwise granted or delegated to Mortgagee but will suffer and permit the exercise of every such right, power and remedy as though no such law or laws has, have been or will have been made or enacted; and

hereby expressly waives any and all statutory rights of redemption under any order or decree of foreclosure of this Mortgage, on its own behalf, on behalf of all persons claiming or having an interest (direct or indirect) by, through or under Mortgagee and on behalf of each and every person acquiring any interest in or title to Mortgaged Premises subsequent to the date hereof, it being the intent of Mortgagee hereby that any and all statutory rights of redemption of Mortgagee and of all other persons are and shall be deemed to be hereby waived to the full extent permitted by Applicable Laws;

- a). shall not, at any time, insist upon or plead or, in any manner whatsoever, claim, or take advantage of any stay, exemption or extension law or any so-called "Moratorium Law" (now or at any time hereafter in force) nor claim, take or insist upon any benefit or advantage of or from any law (now or hereafter in force) providing for the valuation or appraisal of Mortgaged Premises, or any part thereof, prior to any sale or sales thereof to be made pursuant to any provision herein contained or to any decree, judgment or order of any court of competent jurisdiction or after such sale or sales, claim or exercise any rights pursuant to any statute now or hereafter in force to redeem Mortgaged Premises so sold, or any part thereof, or relating to the marshaling thereof, upon foreclosure sale or other enforcement hereof;

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no such consent shall be given unless Mortgagor agrees, in writing, that immediately upon the closing of the subject sale or transfer, Mortgagor will provide Mortgagee with a copy of the deed or other instrument of conveyance to the transferee, (iii).

notwithstanding such consent by Mortgagor, Mortgagor shall not engage in any "prohibited transaction with any party-in-interest", as such terms are defined in the Employee Retirement Income Security Act of 1974, as amended, from time to time; and (ii).

a consent by Mortgagor to an Unpermitted Transfer or a waiver of a Non-Monetary Default by reason thereof, the same shall not constitute a consent to or waiver of any right, remedy or power accruing to Mortgagee by reason of any subsequent Unpermitted Transfer; (i).

Notwithstanding the foregoing, Mortgagee may condition its consent to an Unpermitted Transfer upon the payment of a fee to Mortgagee and/or an increase in Note Rate, PROVIDED THAT:

[(a) and (b) individually and collectively "Permitted Transfers"].

to a land trust of which Mortgagor is (and will remain) beneficiary, or general partner of the beneficiary; (b)

to a partnership of which Mortgagor is (and will remain) a general partner; or (a)

Notwithstanding the foregoing, Mortgagor shall have the right to assign or transfer ownership of the Mortgaged Premises

without the prior written consent of Mortgagee shall be deemed to be an unpermitted transfer (collectively "Unpermitted Transfers").

limited partnership interests of any limited partnership owning Mortgaged Premises or which is the beneficiary of any trust which holds title to Mortgaged Premises; (e).

partnership interests of the general partners of any partnership owning Mortgaged Premises or any partnership which is the beneficiary of any trust which holds title to Mortgaged Premises; (d).

stock of any corporate owner of Mortgaged Premises or any corporation which is the beneficiary of any trust which holds title to Mortgaged Premises; (c).

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together with an Affidavit and Agreement of Indemnification, in form and content satisfactory to Mortgagee, executed by such transferee under oath.

15. PROHIBITION AGAINST SUBMITTING MORTGAGED PREMISES TO CONDOMINIUM PROPERTY ACT. Mortgagee shall not, without the prior written consent of Mortgagee, submit Mortgaged Premises to the Condominium Property Act of the State of Illinois or to any similar act or statute or otherwise permit cooperative ownership or the further subdivision thereof.

16. DEFAULT: If Mortgagee shall default in the payment of the whole or any part of Indebtedness, at the time and in the manner provided herein and in Note, this Mortgage, or Other Loan Documents, when due ("Monetary Default"), or in the event:

(a) that Mortgagee shall default in the performance of any of the terms, agreements, covenants or conditions contained herein or in Commitment or Other Loan Documents and such default shall continue for thirty (30) days following written notice from Mortgagee, PROVIDED THAT the same shall not be considered a default if, within said thirty (30) day period, Mortgagee shall initiate and diligently pursue a course of action necessary and required to cure the same, but, in all events, such default must be cured within ninety (90) days following the aforesaid written notice);

(b) that, pursuant to any state or federal bankruptcy, reorganization or insolvency law:

- i). Mortgagee applies for or consents, in writing, to the appointment of a receiver, custodian, trustee or liquidator of Mortgagee or Mortgaged Premises (or a substantial part thereof), or
- ii). Mortgagee files a voluntary petition in bankruptcy or makes a general assignment for the benefit of creditors, or
- iii). a court of competent jurisdiction enters an order, judgment or decree on the application of a creditor adjudicating Mortgagee as bankrupt or insolvent or appointing a receiver, trustee, custodian or liquidator of Mortgagee or Mortgaged Premises (or a substantial part thereof) and such order, judgment or decree is not discharged or set over within sixty (60) days thereafter;

(c) that Mortgagee shall default in the performance of any obligation contained in any documents evidencing any other indebtedness owed to Mortgagee or relating thereto and secured by Mortgaged Premises and such default is not cured within the applicable grace period;

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17. REMEDIES NOT EXCLUSIVE: No remedy or right of Mortgagee hereunder or pursuant to Note or Other Loan Documents or otherwise available under applicable law, shall be exclusive of any other remedy or right but each such remedy or right shall be in addition to every other remedy or right now or hereafter existing at law or in equity pursuant thereto. No delay in the exercise of or omission to exercise any remedy or right accruing by reason of a Monetary Default or a Non-Monetary Default shall impair any such remedy or right or be construed to be a waiver thereof or an acquiescence therein nor

In the event of a Monetary Default or Non-Monetary Default and immediately upon the commencement of any action, suit or other legal proceedings by Mortgagee to foreclose this Mortgage, Mortgagee hereby unconditionally and irrevocably consents to the appointment of a receiver or receivers of Mortgaged Premises and the income generated from the operation thereof upon ten (10) days written notice to Mortgagee. Mortgagee shall be entitled to such appointment without regard to the adequacy of any security given for the payment of Indebtedness and said receiver or receivers shall be entitled to take possession of Mortgaged Premises from the owner, tenants and/or occupants of the whole or any part thereof and to collect and receive income for the use and benefit of Mortgagee.

Any consent by Mortgagee to a Monetary Default or Non-Monetary Default shall not constitute a consent to or waiver of any right, remedy or power of Mortgagee upon the occurrence of a subsequent Monetary Default or Non-Monetary Default.

Upon acceleration of Maturity Date by reason of a Monetary Default or Non-Monetary Default, Mortgagee shall be entitled to receive, and Mortgagee shall be liable for the prepayment Premium provided in Note, the date of such Monetary Default or Non-Monetary Default being deemed to be the date of prepayment.

[a]. through g. collectively "Non-Monetary Defaults", then, or at any time thereafter during the continuance of a Monetary Default or Non-Monetary Default, Mortgagee shall, commencing with the date thereof, pay interest on Indebtedness at a rate equal to Default Rate, and Mortgagee may declare Indebtedness immediately due and payable in full, without further notice, demand or presentment, at the place of payment aforesaid.

- d). that any representation or warranty made to Mortgagee by or on behalf of Mortgagee was false or misleading, in any material respect, when made;
- e). that Mortgagee shall default in the maintenance of the maintenance of any insurance policies required in Article 6 hereof, resulting in lapse of coverage, or fails to keep in good standing any licenses which are necessary and required for the operation of Mortgaged Premises or the cancellation or any attempted assignment thereof without the prior written consent of Mortgagee;
- f). of the occurrence of an Unpermitted Transfer; and
- g). that Mortgagee shall fail to pay Environmental Costs;

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- i). amounts due under the Note secured hereby, including, without limitation, the applicable prepayment Premium;
- ii). any amount due upon any decree entered in any suit foreclosing this Mortgage;
- iii). costs and expenses of foreclosure and litigation upon Mortgaged Premises;
- iv). premiums due on Insurance Policies or costs of Repair or Restoration, Rebuilding or Restoration, Impositions (and any

appoint a receiver for the benefit of Mortgagee with power to take possession, charge and control of Mortgaged Premises, to lease the same, keep Mortgaged Premises insured and in good repair and collect all rentals during the pendency of such foreclosure suit and, in the event of foreclosure sale and a deficiency in the proceeds received therefrom, during any period of redemption. The court may, from time to time, authorize such receiver to apply the net amounts remaining in his possession, after deducting reasonable compensation for himself and his counsel to be allowed by the court, in payment (in whole or in part) of any part or all of indebtedness and, without limitation, the following, in such order of application as Mortgagee may elect:

- a). upon application of Mortgagee or at any time thereafter;
- b). either before or after foreclosure sale and with notice to Mortgagor or to any party claiming under Mortgagor;
- c). without regard to the solvency or insolvency at the time of such application of any person then liable for the payment of indebtedness, or any part thereof;
- d). without regard to the then value of Mortgaged Premises or whether the same shall then be occupied in whole or in part, as a homestead by the owner of the equity of redemption; and
- e). without requiring any bond from the complainant in such proceedings;

18. **REMEDIES:** Upon the occurrence of a Monetary Default or a Non-Monetary Default, Mortgagee shall have the right to immediately foreclose this Mortgage. Upon the filing of any complaint by reason thereof, the court in which the same is filed may:

shall the same affect any subsequent Monetary Default or Non-Monetary Default of the obligations of Mortgagor and all rights, powers and remedies of Mortgagee expressed herein shall be in addition to and not in limitation of the rights, powers and remedies provided by law, this Mortgage and Other Loan Documents.

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

By _____

County Clerk of Cook County, Illinois

Attest:

Deputy County Clerk

Deputy County Clerk

NOTED: This document is a copy of a document filed with the County Clerk of Cook County, Illinois. It is not a certified copy and is not intended to be used as evidence in any court of law. The original document is the only one that should be used for legal purposes.

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

County Clerk of Cook County, Illinois

- d) cancel or terminate any Lease or sublease for any cause or for any reason which would entitle Mortgagor to cancel the same;
- e) enter and take actual possession of Mortgaged Premises, Leases and the rents payable pursuant thereto, personally or by its agents or attorneys and excluding Mortgagor therefrom;
- f) with or without process of law, enter upon and take and maintain possession of all of the documents, books, records, papers and accounts of Mortgagor relating thereto;
- g) as attorney-in-fact or agent of Mortgagor, or in its own name as Mortgagee and pursuant to the powers herein granted, hold, operate, manage and control Mortgaged Premises and Leases and collect all rents payable pursuant thereto and conduct the business, if any, thereof, either personally or by its agents, contractors or nominees, with full power to use such measures, legal or equitable, as, in its discretion, may be deemed proper or necessary to enforce the terms and conditions of Leases and the rentals payable pursuant thereto (including actions for the recovery of rents, actions in forcible detainer and actions in distress of rent);

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19. POSSESSORY RIGHTS OF MORTGAGEE. Upon the occurrence of a Monetary Default or a Non-Monetary Default, whether before or after the institution of legal proceedings to foreclose the lien of this Mortgage or any sale thereunder, Mortgagee shall be entitled, in its sole discretion, to perform any of the following:

- v) all sums advanced by Mortgagee to cure or attempt to cure any Monetary Default or Non-Monetary Default, to protect the security provided herein and in Note and Other Loan Documents, with interest on such advances at Default Rate.
- Any surplus of the proceeds of foreclosure sale shall then be paid to Mortgagor. This Mortgage may be foreclosed at any one time against all or successively against any part or parts of Mortgaged Premises, as Mortgagee may elect and this Mortgage and the right of foreclosure thereunder shall not be impaired or exhausted by one or any foreclosure or by one or any sale and may be foreclosed successively and in parts until all of Mortgaged Premises shall have been foreclosed and sold. In the event of any foreclosure of Mortgaged Premises (or commencement of or preparation for the same) in any court, all expenses of every kind paid or incurred by Mortgagee for the enforcement, protection or collection of this security, including reasonable costs, attorneys' fees, stenographers' fees, costs of advertising, title charges and other costs and expenses shall be paid by Mortgagor.

interest, penalties and costs thereon) or any other lien or charge upon Mortgaged Premises which may be or become superior to the lien of this Mortgage or of any decree foreclosing the same; and

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20. OTHER REMEDIES: In the event of a Monetary Default or a Non-Monetary Default, Mortgagee may exercise, from time to time, any rights and remedies available to it pursuant to applicable law. Mortgagor shall, promptly upon request by Mortgagee, assemble Personal Property and make the same available to Mortgagee at such place or

- iii). Indebtedness, or any part thereof.
 - ii). Impositions, costs of repairs, decorating, renewals, replacements, alterations, additions or betterments and improvements of Mortgaged Premises, including the cost, from time to time, of installing, replacing or repairing Mortgaged Premises and of placing Mortgaged Premises in such condition as will, in the judgment of Mortgagee, make the same readily rentable; and
 - i). operating expenses of Mortgaged Premises, including the cost of management and leasing thereof (which shall include reasonable compensation to Mortgagee and its agents or contractors, if management be delegated to agents or contractors, and leasing commissions and other compensation and expenses in seeking and procuring Occupancy Tenants and entering into Leases), established claims for damages, if any, and premiums on Insurance Policies;
- Mortgagee, in the exercise of the rights and powers conferred upon it hereby, shall have full power to use and apply the rents collected by it to the payment or on account of the following, in such order as it may determine:
- Mortgagor hereby granting full power and authority to Mortgagee to exercise each and every of the rights, privileges and powers contained herein at any and all times following the occurrence of a Monetary Default or a Non-Monetary Default, without notice to Mortgagor.
- e). elect to disaffirm any Lease or sublease made subsequent hereto or subordinated to the lien hereof;
 - f). make all necessary or proper repairs, decoration, renewals, replacements, alterations, additions, betterments and improvements to Mortgaged Premises which, in Mortgagee's sole discretion, may seem appropriate;
 - g). insure and re-insure Mortgaged Premises against all risks incidental to Mortgagee's possession, operation and management thereof; and
 - h). perform such other acts in connection with the management and operation of Mortgaged Premises as Mortgagee, in its sole discretion, may deem proper;

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Mortgagor hereby constitutes Mortgagee its attorney-in-fact, with full power of substitution, to take possession of Personal Property upon the occurrence of a Monetary Default or Non-Monetary Default, as Mortgagee, in its sole discretion (reasonably exercised) deems necessary or proper, to execute and deliver all instruments required by

Any proceeds of any disposition by Mortgagee of any part of Personal Property may be applied by Mortgagee to the payment of expenses incurred in connection therewith, including reasonable attorneys' fees and legal expenses, and any balance of such proceeds shall be applied by Mortgagee in the payment of such part of indebtedness and in such order of application as Mortgagee may, from time to time, elect. Mortgagee may exercise, from time to time, any rights and remedies available to it pursuant to the Uniform Commercial Code, other applicable laws in effect from time to time or otherwise available to it by reason of any applicable law. Mortgagor hereby expressly waives, presentation, demand, notice of dishonor and protest in connection with indebtedness and, to the fullest extent permitted by applicable law, any and all other notices, advertisements, hearings or process of law in connection with the exercise by Mortgagee of any of its rights and remedies hereunder.

- a) notify any person obligated on Personal Property to perform, directly for Mortgagee, its obligations thereunder;
- b) enforce collection of any part of Personal Property by suit or otherwise and surrender, release or exchange all or any part thereof or compromise, extend or renew, for any period (whether or not in excess of the original period), any obligations of any nature of any party with respect thereto;
- c) endorse any checks, drafts or other writings in the name of Mortgagor to permit collection of Personal Property and control of any proceeds thereof;
- d) enter upon any part of Mortgaged Premises where Personal Property may be located and take possession of and remove the same;
- e) sell any part or all of Personal Property free of all rights and claims of Mortgagor therein and thereon, at any public or private sale; and
- f) bid for and purchase any part or all of Personal Property at any such sale.

places reasonably convenient for Mortgagor and Mortgagee, as Mortgagee shall designate. Any notification required by law of intended disposition by Mortgagor of any part of Mortgaged Premises shall be deemed reasonably and properly given if served as herein provided at least five (5) days prior to such disposition. Without limiting the foregoing, whenever a Monetary Default or Non-Monetary Default is existing, Mortgagee may, with respect to Personal Property, without further notice, advertisement, hearing, or process of law of any kind:

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24. COMPLIANCE WITH AGREEMENTS: Mortgagor shall pay promptly and keep, observe, perform and comply with all covenants, terms and provisions of operating

23. CHANGE OF LAW: In the event of the enactment, following the date hereof, of any law in the State of Illinois deducting from the value of Mortgaged Premises, for the purpose of taxation, the amount of any lien, encumbrance or imposition or imposing upon Mortgagor the payment of the whole or any part thereof or changing, in any way, the laws relating to the taxation of mortgages or debts secured by mortgages or the manner of collection of liens, encumbrances or impositions, so as to affect this Mortgage, indebtedness or Mortgage, Mortgagor shall, in any such event upon demand by Mortgagor, pay such liens, encumbrances or impositions or reimburse Mortgage, PROVIDED, HOWEVER, that if, in the opinion of counsel for Mortgage, it may be unlawful to require Mortgagor to make such payment or the making of such payment may result in the payment of interest beyond the maximum amount permitted by law, then, and in such event, Mortgage may elect, by notice in writing given to Mortgagor, to declare indebtedness and all interest due and owing thereon to be and become due and payable within one (1) year from the giving of such notice. Notwithstanding the foregoing, it is understood and agreed that Mortgagor is not obligated to pay any part of Mortgage's federal or state income tax.

22. USURY: Mortgagor represents and agrees that Loan will be used for business purposes and this Mortgage is exempt from limitations upon lawful interest, pursuant to the terms of the Illinois Revised Statutes, Chapter 17, Paragraph 6404.

21. NON-LIABILITY OF MORTGAGOR: Notwithstanding anything contained herein, Mortgagee shall not be obligated to perform or discharge, and does not hereby undertake to perform or discharge, any obligation, duty or liability of Mortgagor pursuant to Leases or otherwise and Mortgagor shall and does hereby agree to indemnify and hold Mortgagee harmless of and from any and all liability, loss or damage which it may or might incur pursuant thereto or by reason of its exercise of its rights hereunder and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertakings, on its part, to perform or discharge any of the terms, covenants or agreements with respect to Mortgaged Premises. Mortgagee shall not have responsibility for the control, care, management or repair of Mortgaged Premises nor shall Mortgagee be responsible or liable for any negligence in the management, operation, upkeep, repair or control of Mortgaged Premises resulting in loss, injury or death to any Occupancy Tenant, licensee, employee or stranger upon Mortgaged Premises. No liability shall be enforced or asserted against Mortgagee in the exercise of the powers herein granted to it and Mortgagee expressly waives and releases any such liability. In the event Mortgagee incurs any such liability, loss or damage pursuant hereto and to any Lease or in the defense of any claim or demand, Mortgagee agrees to reimburse Mortgagee, immediately upon demand, for the amount thereof, including costs, expenses and reasonable attorneys' fees.

Mortgagor to accomplish the disposition of Personal Property, or any part thereof, which power of attorney is a power coupled with an interest, irrevocable until such time as indebtedness is paid in full.

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Nothing herein contained shall be construed as constituting Mortgagee a mortgagee in possession in the absence of the taking of actual possession of Mortgaged Premises by Mortgagee pursuant to Paragraph 19 hereof. In the exercise of the powers granted herein to Mortgagee, no liability shall be asserted or enforced against Mortgagee, all such liability being expressly waived and released by Mortgagee. Mortgagee further agrees to assign and transfer Leases to Mortgagee and to execute and deliver, at the request of Mortgagee, all such further assurances and assignments in Mortgaged Premises as Mortgagee shall, from time to time, require. Although it is the intention of Mortgagee and Mortgagee that the assignment contained in this paragraph shall be a present assignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that Mortgagee shall not exercise any of the rights or powers conferred upon it pursuant hereto until a Monetary Default or a Non-Monetary Default shall exist. Within forty five (45) days following Mortgagee's written request therefor, Mortgagee will furnish to Mortgagee executed copies of Leases, which shall be in form and content satisfactory to Mortgagee. In the event that Mortgagee requires the same, Mortgagee shall execute and record a separate Collateral Assignment of Rents or separate Assignment of Leases, in form and content satisfactory to Mortgagee, and the terms and provisions of said Assignments shall control in the event of a conflict between the terms hereof and the terms thereof.

25. ASSIGNMENT OF LEASES, RENTS AND PROFITS AND MORTGAGOR AS LESSOR: To further secure Indebtedness and the performance of all of the terms, covenants, conditions and agreements contained herein and in Note and Other Loan Documents, Mortgagee hereby sells, assigns and transfers to Mortgagee all of its right, title and interest in and to Leases and all rentals, issues, proceeds and profits now due and which may hereafter become due pursuant to each and every Lease, written or oral, or other tenancy existing or which hereafter exist on Mortgaged Premises, with the same rights and powers and subject to the same immunities, exonerations of liability and rights of recourse and indemnity as Mortgagee would have upon a taking of possession pursuant to the provisions of Paragraph 19 hereof. Mortgagee represents and agrees that no rent has been or will be paid by any person in possession of any part of Mortgaged Premises for more than one (1) installment in advance and that the payment of no part of the rents to accrue for any part of Mortgaged Premises has been or will be waived, released, reduced, discounted or otherwise discharged or compromised by Mortgagee. Mortgagee waives any rights of set-off against any person in possession of any part of Mortgaged Premises and agrees that it will not assign any of the rents or profits from Mortgaged Premises except with the consent of Mortgagee.

agreements, Leases, instruments and documents relating to Mortgaged Premises or evidencing or securing any indebtedness secured thereby and shall observe all covenants, conditions and restrictions affecting the same.

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COOK COUNTY CLERK'S OFFICE
110 NORTH DEARBORN STREET
CHICAGO, ILLINOIS 60601
TELEPHONE (312) 322-2200
FAX (312) 322-2201
WWW.COOKCOUNTYCLERK.COM

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COOK COUNTY CLERK'S OFFICE

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Mortgagor shall faithfully perform the covenants of Mortgagor, as Lessor under any present and future Leases affecting all or any portion of Mortgaged Premises, and neither do nor neglect to do or permit to be done anything which may cause the termination of Leases, or any part thereof, or which may diminish or impair the value thereof, the rents provided for therein or the interest of Mortgagor or Mortgagor's Mortgagee therein or thereunder. Mortgagor agrees:

- a). that Leases shall remain in full force and effect, irrespective of any merger of the interest of the Lessor and Occupancy Tenants thereunder;
- b). to furnish six (6) months' rental insurance to Mortgagee, the policy for which shall be written by an insurance company and be in an amount and otherwise in form and content satisfactory to Mortgagee;
- c). that except in the ordinary course of business, it will not terminate, modify or amend Leases or any of the terms thereof or grant any concessions in connection therewith, either orally or in writing, or to accept a surrender thereof, without the prior written consent of Mortgagee, and it will not enter into any new leases;
- d). not to collect any of the rents, income and profits arising or accruing pursuant to Leases for more than one (1) month in advance of the time the same become due under the terms thereof;
- e). not to discount any future accruing rents;
- f). not to execute any other assignments of Leases or any interest therein or any of the rents payable thereunder;
- g). to perform all of Mortgagor's covenants and agreements, as Lessor, pursuant to Leases and not suffer or permit to occur any release of liability of Occupancy Tenants or any rights of Occupancy Tenants to withhold payment of rents;
- h). to give prompt notice to Mortgagee of any notice or default on the part of Mortgagor with respect to Leases received from Occupancy Tenants thereunder and to furnish Mortgagee with complete copies of said notices;
- i). if so requested by Mortgagee, to enforce Leases and all remedies available to Mortgagor in the event of default by Occupancy Tenants thereof;
- j). that none of the rights or remedies of Mortgagee provided herein shall be delayed or in any way prejudiced by assignment;

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- a) this Mortgage shall constitute a security agreement within the meaning of the Illinois Uniform Commercial Code ("Code") with respect to any and all sums at any time on deposit for the benefit of or held by Mortgagee (whether deposited by or on behalf of Mortgagee or others) pursuant to any provision of this Mortgage, Note or Other Loan Documents and any Personal Property which may not be deemed to be affixed to. Mortgaged Premises or may not constitute a "fixture" (within the meaning of Section 9-313 of Code) and all replacements thereof, substitutions thereof, additions thereto and the proceeds thereof (collectively "Collateral");
- b) a security interest in and to Collateral is hereby granted to Mortgagee;

26. SECURITY AGREEMENT: Mortgagee and Mortgagee agree that:

Mortgagee shall, in addition to the assignment provisions contained herein, deliver (for collateral purposes only) to Mortgagee a recorded assignment of all of its interest, as Lessor, in and to Leases, in form and substance satisfactory to Mortgagee.

Mortgagee shall, in addition to the assignment provisions contained herein, deliver (for collateral purposes only) to Mortgagee a recorded assignment of all of its interest, as Lessor, in and to Leases, in form and substance satisfactory to Mortgagee.

not to sell, transfer, assign, or remove any Personal Property unless such action results in the substitution or replacement thereof with similar items owned by Mortgagee, not otherwise encumbered and of equal value, without the prior written consent of Mortgagee.

not to exercise any right of election, whether specifically set forth in any Lease or otherwise, which would in any way diminish the liability of Occupancy Tenants or have the effect of shortening the stated term of thereof; and

not to request, consent to, agree to or accept a subordination of Leases to any mortgage or other encumbrance now or hereafter affecting Mortgaged Premises, except for this Mortgage and if requested by Mortgagee;

except in the ordinary course of business, it will not alter, modify or change the terms of any guarantees of any of Leases or cancel or terminate the same or consent to any assignments thereof or any substituting thereunder, whether or not in accordance with the terms of Leases, without the prior written consent of the Mortgagee;

that notwithstanding any variation of the terms of this Mortgage or any extension of time for the payment of Indebtedness or any release of any part of Mortgaged Premises, Leases and the benefits thereby assigned shall continue as additional security in accordance with the terms hereof;

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- c) Collateral and all of Mortgagor's right, title and interest therein are hereby assigned to Mortgagee to secure the payment of Indebtedness; all of the terms, provisions, conditions and agreements contained herein shall pertain and apply to Collateral as fully and to the same extent as the same apply to any other property comprising Mortgaged Premises; and
- e) the following provisions shall not limit the applicability of any other provision of this Mortgage but shall be in addition thereto:
 - i) Mortgagor (being the "Debtor", as such term is defined in Code) is and will be the true and lawful owner of Collateral, subject to no liens, charges or encumbrances other than the lien hereof, other liens and encumbrances benefiting Mortgagee only and liens and encumbrances, if any, expressly permitted pursuant hereof and to Note and Other Loan Documents;
 - ii) Collateral shall be used by Mortgagor solely for business purposes;
 - iii) Collateral shall be kept at Mortgaged Premises and, except for obsolete Collateral, will not be removed therefrom without the prior consent of Mortgagee;
 - iv) no financing statement (other than financing statements indicating Mortgagee as the sole "Secured Party" as such term is defined in Code) or except as permitted in writing by Mortgagee or with respect to liens or encumbrances, if any, expressly permitted pursuant hereto and to Note and Other Loan Documents) applicable to any part of Collateral or any proceeds thereof is on file in any public office;
 - v) Mortgagor shall, upon demand and at its sole cost and expense, furnish to Mortgagee such further information, execute and deliver such financing statements and other documents (in form satisfactory to Mortgagee) and do all such acts and things as Mortgagee may, at any time or from time to time, request or as may be necessary or appropriate to establish and maintain a perfected security interest in Collateral as security for Indebtedness, free and clear of all liens or encumbrances, other than liens or encumbrances benefiting Mortgagee only and liens and encumbrances, if any, expressly permitted hereby or pursuant to Note or Other Loan Documents and Mortgagor will pay the cost of filing or recording this instrument and such financing statements or other documents in all public offices wherever filing or recording is deemed necessary or desirable

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in the event of the occurrence of a Monetary Default or a Non-Monetary Default, Mortgagee shall have the remedies of a Secured Party pursuant to Code, including, without limitation, the right to take immediate and exclusive possession of Collateral, or any part thereof and, for that purpose, may, insofar as Mortgagee can give authority therefor, with or without judicial process, enter (if the same can be done without breach of the peace) upon any place in which Collateral, or any part thereof, may be situated and remove the same therefrom (PROVIDED THAT if Collateral is affixed to real estate, such removal shall be subject to the conditions stated in Code), n). shall be entitled to hold, maintain, preserve and prepare Collateral for sale (until disposed of) or may propose to retain the same subject to Mortgagee's equity of redemption, in satisfaction of Mortgagee's obligations, as provided in Code, v). may render Collateral unusable without removal and may dispose of the same on Mortgagee's Premises, w). may require Mortgagee to assemble Collateral and make the same available to Mortgagee for its possession at a place to be designated by Mortgagee which is reasonably convenient to both Mortgagee and Mortgagee, x). will furnish to Mortgagee not less than twenty (20) days' prior written notice of the time and place of any public sale of Collateral or of the time after which any private sale or any other intended disposition thereof is made and the requirements of reasonable notice shall be met if such notice is mailed by certified United States mail (or equivalent), postage prepaid, to the address of Mortgagee set forth in the introduction hereof, y). may purchase, at any public sale and, if Collateral is of a type customarily sold in a recognized market or the subject of widely distributed standard price quotations, Mortgagee may purchase Collateral at private sale, which sale may be held as a part of and in conjunction with any foreclosure sale of Mortgagee's Premises and Collateral and Mortgagee's Premises may be sold as one lot if Mortgagee so elects, and the net proceeds realized upon any such disposition, after deduction for the expenses of re-taking, holding, preparing for sale, selling or the like, and reasonable attorneys' fees and legal expenses incurred by Mortgagee shall be applied against indebtedness in such order or manner as Mortgagee shall select, and z). will account to Mortgagee for any surplus realized on such disposition;

vii).

vi).

by Mortgagee;

the terms and provisions contained in this Paragraph 26 shall, unless the context otherwise requires, have the meanings contained and be construed as provided in Code;

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29. PAYMENT AND PERFORMANCE BY MORTGAGEE: In the event that Mortgagee shall fail to pay or perform any of its obligations contained herein and in Note and Other Loan Documents (including the payment of expenses of foreclosure and court

28. ANNUAL FINANCIAL STATEMENTS: Intentionally Deleted.

27. EXECUTION OF SEPARATE SECURITY AGREEMENT AND FINANCING STATEMENT: In addition to this Mortgage being deemed a security agreement, Mortgagee shall, upon the written request of Mortgagee, as additional security for the payment of indebtedness and the performance of all of the covenants, conditions and agreements set forth herein and in Note and Other Loan Documents, execute and deliver to Mortgagee a security agreement, granting to Mortgagee a security interest in and to Collateral, all right, title and interest of Mortgagee, as landlord, in and to Leases and all rents, issues and profits due or which may hereafter become due and payable pursuant to the terms and provisions thereof; and, further, execute and deliver Financing Statements pursuant to the Uniform Commercial Code, State of Illinois. Mortgagee agrees, from time to time, to execute such additional Security Agreements and Financing Statements as may be necessary to vest in Mortgagee a security interest in and to Collateral and Leases until indebtedness is paid in full.

to the extent permitted by applicable law, the security interest established hereby is specifically intended to cover and include all of the right, title and interest of Mortgagee, as landlord, in and to Leases, including all extended terms and extensions and renewals thereof, together with any amendments to or replacements thereof and all right, title and interest of Mortgagee, as landlord thereunder, including, without limitation, the present and continuing right to: x). make claim for, collect, receive and receipt for any and all rents, income, revenues, issues, profits and monies payable as damages or, in lieu of the rents and moneys payable, as the purchase price of Mortgaged Premises, or any part thereof or of awards or claims of money and other sums of money payable or receivable thereunder, howsoever payable, y). bring actions and proceedings thereunder or for the enforcement thereof, and z). do any and all things which Mortgagee or any landlord is or may become entitled to do pursuant to Leases.

(ix).

this Mortgage is intended to be a financing statement within the purview of Section 9-402(6) of Code with respect to Collateral and the goods described herein, which are or may become fixtures relating to Mortgaged Premises; and: x). the addresses of Mortgagee (Debtor) and Mortgagee (Secured Party) are herein set forth, y). this Mortgage shall be recorded with the Recorder of Deeds of Cook County, Illinois, and z). Mortgagee is the record owner of Mortgaged Premises; and

(viii).

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Any consent or approval requested of and granted by Mortgagee pursuant hereto shall be narrowly construed to be applicable only to Mortgagee and the matter identified in such consent or approval and no third party shall claim any benefit by reason thereof, and not be deemed to constitute Mortgagee a venturer or partner with Mortgagee whatsoever and shall privity of contract be presumed to have been established with any such third party.

31. CONSENT OF MORTGAGEE: The consent by Mortgagee in any single instance shall not be deemed or construed to be Mortgagee's consent in any like matter arising at a subsequent date and the failure of Mortgagee to promptly exercise any right, power, remedy or consent provided herein or at law or in equity shall not constitute or be construed as a waiver of the same nor shall Mortgagee be estopped from exercising such right, power, remedy or consent at a later date and, except with respect to any request to extend credit or grant additional time to cure a Monetary Default or Non-Monetary Default, Mortgagee shall reasonably consider all requests for its consent or approval.

30. RELEASE: Upon payment in full of Indebtedness, at the time and in the manner herein provided, this conveyance shall be null and void and, upon demand therefor following such payment, an appropriate instrument of reconveyance or release shall, in due course, be made by Mortgagee to Mortgagee, at Mortgagee's expense.

In making any payment or securing any performance relating to any obligation of Mortgagee hereunder, Mortgagee, so long as it acts in good faith, shall have the sole discretion as to the legality, validity and amount of any lien, encumbrance or imposition and of all other matters necessary to be determined in satisfaction thereof. No such action of Mortgagee shall be considered a waiver of any right accruing to it on account of the occurrence of any Monetary Default or Non-Monetary Default.

- perform any act or deed reasonably necessary and required to protect the value of Mortgaged Premises and the security given for Indebtedness.
- a) collect rentals due and owing pursuant to Leases and prosecute the collection of Collateral or the proceeds thereof;
 - b) purchase, discharge, compromise or settle any Imposition, lien or any other lien, encumbrance, suit, proceeding, title or claim thereof;
 - c) redeem from any tax sale or forfeiture affecting Mortgaged Premises or contest any Imposition; and
 - d) perform any act or deed reasonably necessary and required to protect the value of Mortgaged Premises and the security given for Indebtedness.

costs), Mortgagee may, but need not, pay or perform (or cause to be paid or performed) any obligation of Mortgagee pursuant thereto, in any form and manner deemed reasonably expedient by Mortgagee, as agent or attorney-in-fact of Mortgagee, and any amount so paid or expended (plus reimbursement to Mortgagee for its out-of-pocket and other expenses for each matter for which it acts hereunder), with interest thereon at Default Rate, shall be and become a part of Indebtedness and shall be paid to Mortgagee upon demand. By way of illustration and not in limitation of the foregoing, Mortgagee may, but need not:

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If Mortgagee deems it to be to its best interest to retain the assistance of persons, firms or corporations (including, but not limited to, attorneys, appraisers, engineers and surveyors) with respect to a request for consent, Mortgagee shall reimburse Mortgagee for all reasonable costs incurred in connection with the employment of such persons, firms or corporations.

32. CARE: Mortgagee shall be deemed to have exercised reasonable care in the custody and preservation of any part of Mortgaged Premises in its possession if it takes such action for that purpose, as Mortgagee requests in writing, but failure of Mortgagee to comply with any such request shall not, of itself, be deemed a failure to exercise reasonable care and no failure of Mortgagee to preserve or protect any rights with respect to Mortgaged Premises against prior parties or do any act with respect to the preservation thereof nor so requested by Mortgagee shall be deemed a failure to exercise reasonable care in the custody or preservation of Mortgaged Premises.

33. MORTGAGOR'S CONTINUING LIABILITY: This Mortgage is intended only as security for Indebtedness and the performance of the terms, covenants, conditions and agreements contained herein and in Note and Other Loan Documents. Mortgagee shall be and remain liable to perform all of the obligations assumed by it pursuant hereto and Mortgagee shall have no obligation or liability by reason of or arising out of this Mortgage and shall not be required or obligated, in any manner, to perform or fulfill any of the obligations of Mortgagee pursuant hereto, anything contained herein or in Note and Other Loan Documents to the contrary notwithstanding.

34. INSPECTIONS: Mortgagee, by any authorized agent or employee and for the protection of its interest in Mortgaged Premises, is hereby authorized and empowered to enter in and upon Mortgaged Premises at any and all reasonable times, for the purpose of inspecting the same and ascertaining the condition thereof.

35. INDEMNIFICATION: Mortgagee shall indemnify Mortgagee from all losses, damages and expenses, including reasonable attorneys' fees, incurred in connection with any suit or proceeding in or to which Mortgagee maybe made a party for the purpose of protecting the lien of this Mortgage.

36. TAX SERVICE CONTRACT: Mortgagee shall, at the request of Mortgagee, enter into a contract with a tax reporting agency approved by Mortgagee for the purpose of making annual tax searches to assure the prompt payment of real estate taxes and special assessments levied against Mortgaged Premises; PROVIDED, HOWEVER, that if Mortgagee does not require such an agency contract, Mortgagee shall reimburse Mortgagee or its loan servicing agent for the cost of such annual searches.

37. LATE CHARGE: In addition to the payment of Indebtedness, Mortgagee shall have the right to demand and Mortgagee shall pay a late charge equal to FIVE CENTS (\$.05) for each ONE DOLLAR (\$1.00) of payments due and owing on account of Indebtedness not made within five (5) days after the date when due.

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In addition to Indebtedness (as defined in Note), Mortgagee shall have full recourse to recover from Mortgagor, and others:

43. **BENEFIT:** All grants, conditions and provisions hereof shall apply, extend to and be binding upon Mortgagor and all persons claiming any interest in Mortgaged Premises by, through or under Mortgagor, and shall inure to the benefit of Mortgagee, its successors and assigns.

42. **CAPTIONS:** The headings or captions of the paragraphs or subparagraphs hereof are for convenience of reference only, are not to be considered a part hereof and shall not limit or otherwise affect any of the terms of this Mortgage.

If to Mortgagor, at c/o Prosperity Electronics, 165 N. State Street, Chicago, Illinois 60601 with a copy to: David L. Szym, 318 W. Randolph St. Ste 500, Chicago IL 60606
If to Mortgagee, c/o Dean E. Parker, Esq., Hinshaw & Culbertson, 222 N. LaSalle, Suite 300, Chicago, Illinois, 60601, with a copy to Ms. Lina Koepke, 15150 Quail Hollow Drive, Orland Park, Illinois 60462.

41. **NOTICES:** Any notice, consent or other communication to be served hereunder or pursuant to Note or Other Loan Documents shall be deemed properly delivered if delivered personally or by Federal Express or comparable "over-night" courier service (which shall be deemed received on the date of delivery thereof) or by United States certified or registered mail, postage prepaid (which shall be deemed received three [3] days following the postmark date thereof), to Mortgagor and Mortgagee at the addresses set forth below or to such other address as Mortgagor or Mortgagee may direct in writing:

40. **TIME OF THE ESSENCE:** It is specifically agreed that time is of the essence of this Mortgage and that a waiver of the options or obligations secured hereby shall not, at any time thereafter, be held to be abandonment of such rights. Notice of the exercise of any option granted to Mortgagee pursuant hereto or to Note or Other Loan Documents is not required to be given.

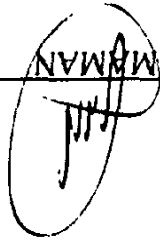
39. **GOVERNING LAW:** This Mortgage shall be construed in accordance with and governed pursuant to the laws of the State of Illinois, without regard to its conflict of law principles. Whenever possible, each provision of this Mortgage shall be interpreted in such a manner as to be effective and valid pursuant to applicable law; **PROVIDED,** HOWEVER, that if any part hereof shall be prohibited by or invalid thereunder, such provision shall be ineffective to the extent of such prohibition or invalidity without invalidating the remainder hereof or the remaining provisions of this Mortgage.

38. **CORRECTIVE DOCUMENTS:** Mortgagor shall, at the request of Mortgagee, promptly correct any defect, error or omission which may be discovered in the contents of this Mortgage or in the execution or acknowledgment hereof or in any other instrument executed in connection herewith or in the execution or acknowledgment of such instrument and will execute and deliver any and all additional instruments as may be requested by Mortgagee to correct such defect, error or omission.

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IN WITNESS WHEREOF, Mortgagor has signed this Mortgage as of the day and year first above written.

Nothing contained herein or in Note and Other Loan Documents to the contrary notwithstanding shall be deemed to release, affect or impair Indebtedness or the rights of Mortgagee to enforce its remedies pursuant hereto and to Note and Other Loan Documents, including, without limitation, the right to pursue any remedy or injunctive or other equitable relief.

With the exception of the matters described in the foregoing subparagraph (e), all liability of Mortgagor hereunder shall cease and extinguish at such time as all Indebtedness is paid to Mortgagee.

- (e) any and all costs, expenses, damages or liabilities incurred by Mortgagee, including, without limitation, all reasonable attorneys' fees, directly or indirectly arising out of or attributable to Mortgagor's use, generation, storage, release, threatened release, discharge, disposal or presence on, under or about Mortgaged Premises of any materials, wastes or substances defined, regulated or classified as hazardous or toxic under federal, state or local laws or regulations for protection of the environment.
- (d) all Proceeds and Awards which are not applied in accordance with the provisions hereof and of Other Loan Documents; and
- (c) all rents from Mortgaged Premises collected more than one (1) month in advance which are not earned at the time of the occurrence of any Monetary Default or Non-Monetary Default and which are not applied to the payment of Indebtedness or the normal operating expenses of Mortgaged Premises;
- (b) all rents, revenues, issues and profits from Mortgaged Premises received during the period of any Monetary Default or Non-Monetary Default or after acceleration of Indebtedness and not applied to the payment of Indebtedness or the normal operating expenses of Mortgaged Premises;
- (a) all losses, damages, costs and expenses (including, without limitation, reasonable attorneys' fees) incurred by Mortgagee as a result of fraud, material misrepresentation made by Mortgagor or a breach of Mortgagor's warranty and representation contained in any document delivered to Mortgagee by or at the request of Mortgagor or as a result of waste of Mortgaged Premises;

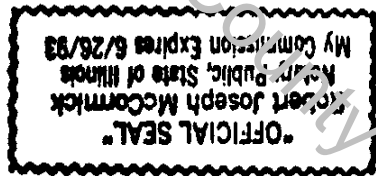
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My Commission Expires: _____

Robert Joseph McCormick
Notary Public

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PROSPER MAMAN personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

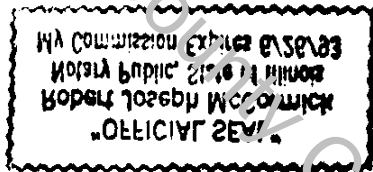
Given under my hand and official seal this 28th day of August, 1991.

STATE OF ILLINOIS)
) SS.)
COUNTY OF COOK)

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of my office, this _____ day of _____, 20__.

[Signature]
Notary Public

COOK COUNTY, ILLINOIS
COUNTY CLERK'S OFFICE
111 WEST WASHINGTON STREET
CHICAGO, ILLINOIS 60601
TEL: (312) 321-2000
WWW.COOKCOUNTYCLERK.COM

COOK COUNTY CLERK'S OFFICE
111 WEST WASHINGTON STREET
CHICAGO, ILLINOIS 60601

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Exhibit "A"

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PERMANENT INDEX NUMBER: 17-09-439-011

COMMONS ADDRESS: 156 N. STATE STREET, CHICAGO, ILLINOIS

THE NORTH 18 FEET OF SUB-LOT 15 OF LOT 8 IN BLOCK 36 IN THE ORIGINAL TOWN OF CHICAGO, TOGETHER WITH 10 FEET NORTH AND ADJOINING SAID ABOVE MENTIONED 18 FEET ALL IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

LEGAL DESCRIPTION

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