

MEMORANDUM OF LEASE AND OPTION TO BUY

This Memorandum of Lease and Option to Buy is made this 15th day of April, 1991 between BOULEVARD BANK LAND TRUST NO. 6456 UNDER AGREEMENT DATED July 16, 1981 ("Lessor") and Como Inn, Inc., an Illinois corporation ("Lessee"); witnesseth that

DEPT-01 RECORDING \$18.00
10555 TRAN 2242 08/29/91 1617100
\$3198 + E * 91-448688
COOK COUNTY RECORDER

As provided by that certain Industrial Building Lease between Lessor and Lessee dated April 15, 1991 ("Lease"), and in consideration of the agreements contained in said Lease, Lessor hereby leases to Lessee the premises located at Archer Avenue & Bell Road, Lemont Township, Illinois and described as set forth in Exhibit A attached hereto, together with the appurtenances thereto, upon the terms set forth in the Lease, for a term beginning on April 15, 1991 and expiring April 14, 2011; and

As provided in the Rider to the Lease between Lessor and Lessee dated April 15, 1991 ("Option Agreement"), and in consideration of the agreements contained in the Option Agreement, Lessor hereby grants to Lessee, whose address is 546 North Milwaukee Avenue, Chicago, Illinois 60622, an option to purchase the aforesaid premises at the price and upon the other terms set forth in the Option Agreement, said option to be exercised, if at all, by written notice thereof given by Lessee to Lessor during the term of the Lease; and

It is agreed by Lessor and Lessee that this Memorandum is made for purposes of recording and does not in any way modify the Lease

Not attached hereto and

See Trustee's rider attached hereto and
make a part hereof.

91-448688

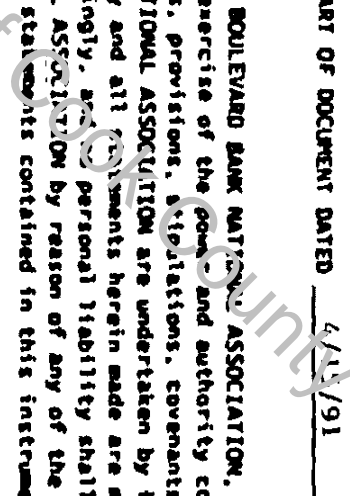
see Trustee's r

made a part of

RIDER ATTACHED TO AND MADE A PART OF DOCUMENT DATED
UNDER TRUST NO. 6456

4/11/91

This instrument is executed by BOULEVARD BANK NATIONAL ASSOCIATION, not personally but solely as Trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by BOULEVARD BANK NATIONAL ASSOCIATION are undertaken by it solely as Trustee, as aforesaid, and not individually and all covenants herein made are made on information and belief and are to be construed accordingly. No personal liability shall be asserted or be enforceable against BOULEVARD BANK NATIONAL ASSOCIATION by reason of any of the terms, provisions, stipulations, covenants and/or statements contained in this instrument.

Property of  Clerk's Office

917240000

UNOFFICIAL COPY

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EXHIBIT A

Property of Cook County Clerk's Office

mas/r/Comol.mem
91-530 7/3/91

91473688

AS OF APRIL 1st, 1985

Item Number	Address	Legal Description	Owner	Title Insurance Policy	Lessee	Permanent Tax Index Number
16	IRRI Archer & Bell Lemont, Illinois	PARCEL ONE: That part of the East half of the North East quarter of Section 23, Township 37 North, Range 11, East of the Third Principal Meridian, described as follows: Beginning at a point in the North Line of said East half of the North East quarter which is 700 feet East of the North West corner of said East half of the North East quarter; thence East, along said line, a distance of 350 feet; thence Southerly, along a line which is parallel with the West line of said East half of the North East quarter for a distance of 709.45 feet, to the center of a road (Archer Avenue); thence South Westwardly along the center of said road, for a distance of 478.17 feet, more or less, to a point which is 700 feet East of the West line of said East half of the North East quarter; thence North along a line which is parallel with said West line of the East half of the North East quarter for a distance of 1035.29 feet, to the place of beginning, containing 7.01 acres, more or less, situated in the Township of Lemont, County of Cook, and State of Illinois.	NET 7/N 6456, dated 7/16/31 Joseph P. Marchetti-32.5 Lawrence Marchetti-22.5 Stefano Marchetti-22.5 Paul R. Marchetti-22.5		Como Inn, Inc. \$600/month effective thru 3/31/93	

PARCEL TWO: A parcel of land in the East half of the North East quarter of Section 23, Township 37 North, Range 11, East of the Third Principal Meridian, bounded and described as follows: Measure along the North section line from the North West corner of the East half of the North East quarter of said Section, a distance of 150 feet to the place of Beginning; thence continue along said section line a distance of 250 feet; thence South along a line parallel with and 400 feet East of the West line of the East half of the North East quarter of said Section, 1315.21 feet to the center of public highway; known as Archer Avenue or State Aid Route No. 85, thence South West along the center line of said public highway, a distance 341.65 feet more or less to a point 150 feet East of the West line of the East half of the North East quarter of said Section measured at right angles thereto, which is 548.07 feet South of the place of beginning, containing 8.22 acres more or less situated in the County of Cook, in the State of Illinois.

Except that portion described as follows: Beginning at the North West corner of the above described Parcel 1, thence East along the said North line of the East half of the North East quarter of said Section 23, 209.40 feet more or less to a point which is on the East line of the brick wall of a 2 story brick building extended North; thence South along said extended line and continuing South along said East line of brick wall and continuing South along said line extended South, 108.10 feet to a point on the South face of a brick wall; thence East along said South face, 11.16 feet to the point of intersection with the West face of a 1 story brick wall; thence South along the said West face, 30.00 feet to a point; thence North parallel with the North line of East half of the North East quarter aforesaid, 84.00 feet to a point; parallel with the North line of the said East half of the North East quarter, 90.00 feet to a point; thence West 136.56 feet more or less to a point; thence West 150.00 feet East of the West line of the said East half of the North East quarter; thence North parallel with the aforesaid West line, 48.10 feet more to the Point of Beginning.)

Parcel 16 (Page 1 of 2)

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SCHOENBERG, FISHER & NEWMAN, LTD.
Sulte 2700 - 222 South Riverside Plaza
Chicago, Illinois 60606