

INDIVIDUAL

UNOFFICIAL COPY

91452412

Assignment of Rents

Dated this 16th day of August A. D. 19 91 Loan No. 91452412

THIS INDENTURE WITNESSETH: THAT THE UNDERSIGNED,

Albina Kazmierowicz, a widow

of the Town of Cicero County of Cook State of Illinois.

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto PREFERRED SAVINGS AND LOAN ASSOCIATION, a corporation, organized and existing under the laws of the State of Illinois (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter, become due under or by virtue of any lease, whether of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises situated in the County of Cook in the State of Illinois, to wit:

LOT 2 IN BLOCK 2 IN R. A. CEPEK'S SUBDIVISION OF BLOCKS 2 AND 7 IN THE SUBDIVISION OF THAT PART OF THE EAST 3/4 OF THE WEST 1/2 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE CENTER OF GOODDEN AVENUE, \$13.29 IN COOK COUNTY, ILLINOIS. 146665 TRAN 5709 09/03/91 09:37:00
14631 H *-91-452412

COMMON ADDRESS: 5215 W. 29th Place, Cicero, Illinois 60650 COOK COUNTY RECORDER
PTN: 16-28-507-013-0000

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the assets therunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned, do hereby attorney, appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and relet said premises or any part thereof, according to its own discretion, and to bring or defend any suit in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming everything and everything that the said Association may do.

It being understood and agreed that the said Association shall have the power to sue and apply said rents, issues and profits toward the payment of any present or future indebtedness or claims of the undersigned to the said Association due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses, including the care and management of said premises, including taxes, insurance and assessments which may, in its judgment, be deemed proper and convenient, thereby ratifying and confirming all said said Association may do by virtue hereof. It is further understood and agreed that the result of the exercise of any such power, the undersigned will pay from the proceeds received by them at the time of the first payment for each month, if failure of these parts to promptly pay said rents on the first day of each and every month shall, in case of default continue to foreclose on the other side the association may, in its own name and without any notice of demand, commence an action of forcible entry, sue against and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto, and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness of liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

Albina Kazmierowicz (SEAL)
Albina Kazmierowicz

(SEAL)

(SEAL)

(SEAL)

State of Illinois
County of Cook

ss.

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named persons personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 16th day of August, 1991.

OFFICIAL NOTARY PUBLIC, ILLINOIS

My Commission Expires 12/27/93

NOTARY PUBLIC, ILLINOIS

My Commission Expires 12/27/93

THIS INSTRUMENT WAS PREPARED BY:
LINDA PETERSON 4800 S. Pulaski Road
Chicago, Illinois 60632



PREFERRED SAVINGS

AND LOAN ASSOCIATION

4800 S. PULASKI ROAD

CHICAGO, ILLINOIS 60632

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COOK COUNTY CLERK
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