

# UNOFFICIAL COPY

Mortgage Loan No. 0006-9962-3  
BOX #404

THIS INDENTURE WITNESSETH: That the undersigned  
AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

91456402

a corporation organized and existing under the laws of the United States of America  
not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the  
undersigned in pursuance of a Trust Agreement dated AUGUST 27, 1991 and known as trust number  
114453-01, hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

## SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION

a corporation organized and existing under the laws of the United States of America  
hereinafter referred to as the Mortgagee, the following real estate in the County of COOK  
in the State of Illinois, to wit:

REFER TO ADDENDUM ATTACHED HERETO AND MADE APART HEREOF

DEPT-91 RECORDING \$14.00  
#2222 TRAN 7215 09/04/91 15:09:00  
#7212 # B \*-91-456402  
COOK COUNTY RECORDER

6115 W. 94TH ST.  
OAK LAWN, IL 60453  
P.I.N. 24-05-903-965

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter thereon or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are intended to be and are hereby declared to be a part of said real estate and physically attached thereto or not), and also together with all elements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgagee lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereunto belonging, unto said Mortgagee forever, to the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any state, which said rights and benefits said Mortgagor does hereby release and waive.

### TO SECURE

(1) the payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of  
SEVEN HUNDRED TWENTY FOUR THOUSAND AND NO/100 Dollars  
(\$ 724,000.00), which Note, together with interest thereon as therein provided, is payable in monthly installments of  
(\$ SIX THOUSAND FIVE HUNDRED SEVENTY EIGHT AND 99/100 Dollars

(2) 6,578.99, commencing the 1ST day of NOVEMBER, 1991, and the balance to principal until said debt is paid in full.

(3) The entire indebtedness, if not sooner paid, shall be due and payable on 10/01/96  
SEVEN HUNDRED TWENTY FOUR THOUSAND AND NO/100 Dollars \$ 724,000.00

provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security of an accordance with covenants contained in the Mortgage.

(3) the performance of all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained herein and in said Note.

## THE MORTGAGOR COVENANTS:

A (1) To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the term of payment thereof; (2) To pay when due and before any penalty attaches thereon all taxes, special taxes, special assessments, utility charges, and sewer service charges against said property (including those heretofore due), and to furnish Mortgagee, upon request, duplicate receipts therefor, and such items extending against said property shall be conclusively deemed valid for the purpose of this requirement; (3) To keep the improvements now or hereafter upon said premises insured against damage by fire, and such other hazards as the Mortgagee may require to be insured against, and to provide public liability insurance, and such other insurance as the Mortgagee may require, until said indebtedness is fully paid, or in case of foreclosure, until expiration of the period of reinstatement, for the full insurable value thereof, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagee; such insurance policies shall remain with the Mortgagee during said period of periods, and contain the usual clause satisfactory to the Mortgagee making them payable to the Mortgagee, and in case of foreclosure sale payable to the order of the Certificate of Sale, owner of any deficiency, any receiver or administrator, or as directed in a deed overland to foreclosure, and in case of loss under such policies, the Mortgagee is authorized to adjust, collect and compromise, in its discretion, all claims thereunder and to execute and deliver on behalf of the Mortgagor all necessary proofs of loss, receipts, vouchers, releases and acquittances required to be signed by the insurance companies, and the Mortgagor agrees to sign, upon demand, all receipts, vouchers and releases required of him to be signed by the Mortgagee for such purpose, and the Mortgagee is authorized to apply the proceeds of any insurance claim to the restoration of the property or upon the indebtedness hereby secured in its discretion, but monthly payments shall continue until said indebtedness is paid in full; (4) Immediately after destruction or damage, to commence and promptly complete the rebuilding or restoration of buildings and improvements now or hereafter on said premises, unless Mortgagee elects to apply on the indebtedness secured hereby the proceeds of any insurance covering such destruction or damage; (5) To keep said premises in good condition and repair, without waste, and free from any mechanic's or other lien or claim of lien not expressly subordinated to the lien hereof; (6) Not to make, suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair its value by any act of omission or act; (7) To comply with all requirements of law with respect to mortgaged premises and the use thereof; (8) Not to make, suffer or permit, without the written permission of the Mortgagee being first had and obtained, (a) any use of the property for any purpose other than that for which it is now used, (b) any alterations of the improvements, apparatus, appurtenances, fixtures or equipment now or hereafter upon said property, (c) any purchase on conditional sale, lease or agreement under which title is reserved in the vendor, of any apparatus, fixtures or equipment to be placed on or upon any buildings or improvements on said property; (9) To complete within a reasonable time any building or improvements now or at any time in process of erection upon the premises.

B In order to provide for the payment of taxes, assessments, insurance premiums, and other annual charges upon the property securing this indebtedness, and other insurance required or accepted, the undersigned promises to pay to the Mortgagee a pro rata portion of the current year taxes upon the disbursement of the loan and to pay monthly to the Mortgagee, in addition to the above payments, a sum estimated to be equivalent to one twelfth of such items, which payments may, at the option of the Mortgagee, (a) be held by it and commingled with other such funds of its own funds for the payment of such items, (b) be carried in a savings account and withdrawn by it to pay such items, or (c) be credited to the unpaid balance of said indebtedness as received, provided that the Mortgagee advances upon this obligation sums sufficient to pay said items as the same accrue and become payable, if the amount estimated to be sufficient to pay said items is not sufficient, the undersigned promises to pay the difference upon demand. All such sums are held or carried in a savings account or escrow account, the same are hereby pledged to further secure this indebtedness. The Mortgagee is authorized to pay said items as charged or billed without further inquiry.

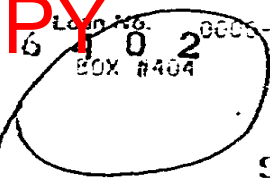
C This mortgage contract provides for additional advances which may be made at the option of the Mortgagee and secured by this mortgage, and it is agreed that in the event of such advances the amount thereof may be added to the mortgage debt and shall increase the unpaid balance of the note hereby secured by the amount of such advance and shall be a part of said note indebtedness under all of the terms of said note and this contract as fully as if a new such note and contract were executed and delivered. An Additional Advance Agreement may be given and accepted for such advance and provision may be made for different monthly payments and a different interest rate and other express modifications of the contract, but in all other respects this contract shall remain in full force and effect as to said indebtedness, including all advances.

D That in case of failure to perform any of the covenants herein, Mortgagee may do on Mortgagor's behalf everything so covenanted, that said Mortgagee may also do any act it may deem necessary to protect the lien hereof, that Mortgagee will repay upon demand any moneys paid or disbursed by Mortgagee for any of the above purposes and such moneys together with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional indebtedness secured by this mortgage with the same priority as the original indebtedness and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of sale of said premises if not otherwise paid, that it shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance or claim on advancing moneys as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any moneys for any purpose nor to do any act hereunder, and the Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder.

E That it is the intent hereof to secure payment of said note and obligation whether the entire amount shall have been advanced to the Mortgagee at the date hereof, or at a later date, and to secure any other amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage contract.

F That if all or any part of the property or any interest therein is sold or transferred by Mortgagor without the prior written consent of Mortgagee, including (a) the creation of a lien or encumbrance subordinate to this mortgage, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by devise, descent, or by operation of law upon the death of a joint tenant or (d) the grant of any leasehold interest of three years or less not containing an option to purchase, Mortgagee may, at Mortgagee's option, declare without notice all of the sums secured by this mortgage to be immediately due and payable.

RECEIVED NR 273820



91456402

14

OFFICIAL SEAL  
NAME M. MARCHERT  
Notary Public  
State of Illinois  
Commission Expires 1/23/91

UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY:

GIVEN under my hand and Notarial Seal, this AUG 29 1991 day of

Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers they signed and delivered the said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Gregory S. Kasprzyk, personally known to me to be the President of American National Bank and Trust Company of Chicago, and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Peter Johansen

and ANNE M. MARCHERT, the undersigned, a Notary Public in

STATE OF ILLINOIS, COUNTY OF COOK, ss. I, the undersigned

ATTEST: Gregory S. Kasprzyk, Secretary

BY Peter Johansen, President

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this

29th day of AUGUST, A.D. 1991

Secretary, this

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this

29th day of AUGUST, A.D. 1991

Secretary, this

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this

29th day of AUGUST, A.D. 1991

Secretary, this

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this

29th day of AUGUST, A.D. 1991

Secretary, this

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this

29th day of AUGUST, A.D. 1991

Secretary, this

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this

29th day of AUGUST, A.D. 1991

Secretary, this

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this

29th day of AUGUST, A.D. 1991

Secretary, this

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this

29th day of AUGUST, A.D. 1991

Secretary, this

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this

29th day of AUGUST, A.D. 1991

Secretary, this

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this

29th day of AUGUST, A.D. 1991

Secretary, this

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this

29th day of AUGUST, A.D. 1991

Secretary, this

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this

29th day of AUGUST, A.D. 1991

20155916

# UNOFFICIAL COPY

LOAN NO.: 0000-9962-3

BORROWER/ENTITY: RICHARD SCHROEDER

## LEGAL DESCRIPTION

### Addendum

A PART OF LOT 25 IN OAK LAWN FARMS, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE EAST 1/2 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SAID SOUTHWEST 1/4) WHICH PART OF LOT 25 IS BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING ON THE EAST LINE OF THE WEST 1/2 OF THAT PART OF SAID LOT 25 WHICH LIES WEST OF THE EAST 33 FEET AND NORTH OF THE SOUTH 401 FEET MEASURED PERPENDICULARLY THEREOF, AT A POINT WHICH IS 33 FEET SOUTH FROM THE NORTH LINE OF SAID LOT 25; RUNNING THENCE SOUTH ALONG THE EAST LINE OF THE WEST 1/2 AFORESAID, A DISTANCE OF 193.96 FEET TO ITS INTERSECTION WITH THE NORTH LINE OF THE SOUTH 401 FEET MEASURED PERPENDICULARLY OF SAID LOT 25; THENCE WEST ALONG THE NORTH LINE OF THE SOUTH 401 FEET AFORESAID A DISTANCE OF 191.07 FEET TO ITS INTERSECTION WITH THE WEST LINE OF SAID LOT 25; THENCE NORTH ALONG SAID WEST LINE OF LOT 25 A DISTANCE OF 193.73 FEET TO ITS INTERSECTION WITH THE SOUTH LINE OF THE NORTH 33 FEET OF SAID LOT 25; THENCE EAST ALONG THE SOUTH LINE OF THE NORTH 33 FEET AFORESAID A DISTANCE OF 151.10 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

6115 W. 94TH ST.  
OAK LAWN, IL 60453

P.I.N.: 24-05-303-065

PREPARED BY: SOUTHWEST FEDERAL SAVINGS & LOAN ASSOCIATION  
4062 SOUTHWEST HIGHWAY  
HOMETOWN, IL 60456  
CYNTHIA BEILKE

91456402