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7. Hazard Insurance. While the Agreement remains in effect, you must keep the Property insured against such hazards as we may require. The amount of coverage necessary is that needed to pay us up to the Maximum Credit Limit and the unpaid balance of the prior mortgage on the Property. You may obtain hazard insurance from any insurance carrier of your choice, subject to our reasonable approval.

6. Ownership of the Property. You promise that you are the only owner of the Property. You have the right to grant, mortgage and convey it to us, except for the prior liens, charges or mortgage you have disclosed on Exhibit B to this Mortgage, the Property is not subject to any other liens, mortgages or other claims. You will defend the Property against all claims and demands made by any person other than the prior mortgage holder or us.

5. Charges; Liens. You agree to pay all taxes, assessments and other charges on the Property which may result in a charge or lien against the Property. You will promptly furnish us with receipts for those payments. We will pay all expenses, including recording fees and otherwise, to release this Mortgage, indicating that this Mortgage has been satisfied or, if you choose, we will record that document and satisfy this Mortgage.

4. When This Mortgage Ends. If Borrower pays all sums due us under the Line of Credit and has kept and performed all of Borrower's promises under the Agreement, and Borrower is no longer able to obtain advances on the Line of Credit, then this Mortgage and the estate granted to us shall end. We will then either send you a recordable document of Credit, or you may choose to release this Mortgage.

3. Security. This Mortgage secures: (i) the payment by Borrower of all advances we make, as well as interest and other charges we impose on the Line of Credit, and all other amounts owed to us under the Agreement; (ii) the performance by Borrower of all of Borrower's promises in this Mortgage; and (iv) the payment of all other sums, with interest, that we advance to protect our rights in the Property (as for taxes, repairs, maintenance or insurance), which you or the Borrower fails or refuses to pay as required by the Agreement and this Mortgage.

The Property is mortgaged to us by you free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which rights and benefits you as Mortgagee do hereby waive and release.

The Property includes all buildings, fixtures and improvements now or later on the Property and all the rights you may now or later have in the Property, or to rents or proceeds from the Property.

2. Mortgaged Property. In consideration for our creating the Line of Credit and to induce us to make advances to the Borrower under the Agreement, you hereby grant, mortgage, convey and warrant to us the following described property, which is located in the County of Cook, Illinois, and known and designated as:

1. The Agreement. (On the same date as this Mortgage we entered into an Equity Resource Line Agreement (the "Agreement") with ROBERT F. REID AND EVELYN REID (whether one or more persons, called the "Borrower"). Under the Agreement we established a Line of Credit for the Borrower's benefit. The Agreement provides, among other things, that we are required to make advances from time to time to the Borrower, up to a Maximum Credit Limit of \$33,000.00 and that we may impose interest and other charges on the Line of Credit and on those advances.

Whether one or more persons found separately and together and called "Mortgagee", and us, American Express Travel Related Services Company, Inc., a corporation organized and existing under the laws of the State of New York, with a place of business located at 125 Broadway Street, New York, New York, also called the "Mortgagee").

THIS MORTGAGE is made this 1st day of March, 1985, between you ROBERT F. REID AND EVELYN REID HIS WIFE, AS JOINT TENANTS

Attention: Sherry-Schertz Gene A. Rollins, Esq. 27463075 Line of Credit No. 839959-0

248 Chapman Road Newark, DE 19702 91-766 @ 171

RECORDED DUE TO A RECORDED ERROR TYPGRAPHICAL ERROR ON THE ORIGINAL PROPERTY DESCRIPTION. THIS DOCUMENT IS BEING RECORDED DUE TO A RECORDED ERROR TYPGRAPHICAL ERROR ON THE ORIGINAL PROPERTY DESCRIPTION.

AMERICAN EXPRESS EQUITY RESOURCE LINE MAR 18 1985 RECEIVED

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DEPT-01 RECORDING

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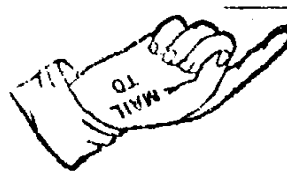
#7983 #B *-91-464442

COOK COUNTY RECORDER

MORTGAGE

91164442

91-766 @ 171



Recording Requested by and When Recorded Return to: American Express Travel Related Services Company, Inc.

P.O. Box 50065 San Bernardino, CA 92412-0065

248 Chapman Road Newark, DE 19702

Attention: Sherry-Schertz Gene A. Rollins, Esq.

27463075

THIS IS A JUNIOR MORTGAGE

COOK COUNTY RECORDER

MORTGAGE

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27463075

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DEPT-01 RECORDING

TRAN 7465 09/09/91 11:01:00

#7983 #B *-91-464442

COOK COUNTY RECORDER

MORTGAGE

91164442

91-766 @ 171

Mortgagee
 EVELYN REID
 (SEAL)

Mortgagee
 ROBERT F. REID
 (SEAL)

27463075

91464442

BY SIGNING BELOW, you intend to be legally bound by this Mortgage.

the Borrower will owe us the difference, but only if you also signed the Agreement as a Borrower.

this Mortgage and arrange for the Property to be sold in order to pay what is due us. If we receive more from the sale of the Property than we are owed, we will pay you (or any of you) or any Borrower the difference. If we receive less, you and we may then foreclose upon this Mortgage and arrange for the Property to be sold in order to pay what is due us. If we do not receive all the sums due us, we may demand that all sums due us on the Agreement be paid to us immediately and in full. If we do not receive all the sums due us, we may demand that all sums due us on the Agreement be paid to us immediately and in full. If we do not receive all the sums due us, we may demand that all sums due us on the Agreement be paid to us immediately and in full.

17. Remedies on Default. In addition to any other rights and remedies available to us, if you are in default of your promises in this Mortgage, or if Borrower is in default under the terms of the Agreement, upon our sending or delivering any timely notice or notices as may then be required by law, we may demand that all sums due us on the Agreement be paid to us immediately and in full. If we do not receive all the sums due us, we may demand that all sums due us on the Agreement be paid to us immediately and in full. If we do not receive all the sums due us, we may demand that all sums due us on the Agreement be paid to us immediately and in full.

16. Sale of the Property Prohibited; Default. If (a) you sell or transfer all or any part of the Property to any person who is not also a signer of the Agreement, without our prior written consent, or (b) if you are a land trust and there is a transfer or assignment by a Borrower of his or her beneficial interest in the land trust without our prior written consent, we may, if we choose, declare the Agreement and this Mortgage to be in default. The Agreement provides other events which will be defaults under the Agreement, which are incorporated herein by reference as defaults under this Mortgage.

15. Governing Law; Severability. This Mortgage shall be governed by the law of the place where the Property is located, except as Federal law may apply. If any provision of this Mortgage (including any provision which is incorporated by reference) is held to be unenforceable or invalid, that provision shall not affect the other provisions of this Mortgage.

14. Notices. Unless a notice required by law must be given in another manner: (a) any notice to you must be given by mailing the notice by certified mail, return receipt requested. It will be addressed to you at the address of the Property or to any other address you may designate by giving us notice as provided in this Paragraph; and (b) any notice to us must be given by certified mail, return receipt requested, addressed to American Express Travel Related Services Company, Inc. at P.O. Box 50065, San Bernardino, California 92412, or to such other address as we may designate by giving you notice as provided in this Paragraph. Notices to you shall be effective when they have been placed in the mails. Notices to us shall be effective when we actually receive them.

13. Binding Effect. The promises in this Mortgage bind you and your heirs and personal representatives. They benefit us and our successors, as well as persons to whom we may assign our rights. You may not assign your rights or promises to any other person.

12. No Waivers. If we fail or refuse to exercise any right or remedy, our inaction shall not be a waiver of our right to do so in the future. All of our rights and remedies under this Mortgage, the Agreement and applicable law may be exercised separately or together, and our choosing one right or remedy does not waive the others. Our choosing not to exercise a right or remedy does not excuse the Borrower or you from complying with all promises in the Agreement or in this Mortgage.

11. Condemnation. You assign to us the proceeds of any award or claim for damages in connection with any condemnation or other eminent domain proceeding concerning all or any part of the Property. We will apply the proceeds to reduce the sums due us on the line of credit. If the taking substantially impairs the value of the Property we may declare the line of credit secured by this Mortgage and this Mortgage to be in default.

10. Inspection. We may inspect the Property at any reasonable time. We will give you notice before our inspection. We may inspect the Property at any reasonable time. We will give you notice before our inspection.

9. Protection of Security. If you fail to perform any of your promises in this Mortgage, as, for example, if you fail to pay taxes on the Property or to maintain hazard insurance policies, then we may do so on your behalf. We will add the sums we advance to the sums secured by this Mortgage. If a lawsuit begins which may impair our rights or the value of the Property, we may enter that suit to protect our interests. You agree to perform all your promises in any mortgage already on the Property and which you told us about. If you are in default of that mortgage, we may declare the Agreement secured by this Mortgage and this Mortgage to be in default.

8. Preservation and Maintenance of Property; Condominiums; Planned Unit Developments. You agree to keep the Property in good condition. You will not commit waste or permit the Property to deteriorate. If this Mortgage is on a unit in a condominium or a planned unit development, you will perform all of your obligations under the declaration or covenants creating or governing the condominium or planned unit development.

Insurance proceeds will be applied to repair the Property, unless in our sole judgment repair is not economically feasible or the security of this Mortgage would be impaired. Then the insurance proceeds will be applied to the sums secured by this Mortgage. Any excess will be paid to you (or any of you) or the Borrower.

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All insurance policies must be in a form which is acceptable to us. They must include a standard "loss-payer" or "Mortgagee" clause in our favor. This clause must provide for not less than 10 days notice to us in the event of any cancellation or reduction in coverage. We have the right to hold the policies. You must promptly furnish us with all renewal notices and all receipts for premiums paid. In the event of any loss or damage to the Property, you will notify us and the insurance carrier promptly. We may submit proofs of loss on your behalf if you do not do so.

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EXHIBIT A

Line of Credit No.: 839959-0

Unit ~~5312-2~~⁵³¹²⁻³ as delineated on survey of the following described parcel of real estate (hereinafter referred to as "Parcel"): That part of Lots 1 to 5 inclusive (except the East 150 feet of said Lot 5) taken as a tract, in Block 33 in Hyde Park a subdivision in Section 11, 12 and 14, Township 38 North, Range 14 East of the 3rd Principal Meridian, described as follows: beginning on the North line of said Lot 1 at a point 94.57 feet West of the Northeast corner of said Lot 1; thence South, parallel to the East line of said Lots 1, 2, and 3 for a distance of 92.70 feet; thence West, parallel with the North line of said Lot 1, for a distance of 9.60 feet; thence South, parallel with the East line of said Lots 1, 2, and 3 for a distance of 57.52, feet, to the North line of said Lot 5; thence East, along said North line of Lot 5, for a distance of 104.17 feet, to the East line of said Lot 5; thence North, along East line of said Lots 1, 2, and 3, for a distance of 150.22 feet to the Northeast corner of said Lot 1; thence West, along the North line of said Lot 1, for a distance of 94.57 feet, to the point of beginning, in Cook County, Illinois, according to plat thereof recorded on February 22, 1973 as Document No. 22228153 which survey is attached as Exhibit "A" to Declaration made by MICHIGAN AVENUE NATIONAL BANK OF CHICAGO as Trustee under Trust No. 2150 and recorded in the Office of the Recorder of Cook County as Document No. 22228153 together with an undivided 7.54% interest in said parcel, (excepting from said parcel all the property and space comprising all of the units thereof as defined and set forth in said Declaration and survey). Said property being commonly known as 5302-12 South Cornell Avenue, Chicago, Illinois.

TO HAVE AND TO HOLD the same unto said party of the second part forever. Grantor also hereby grants to Grantee, their successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property as set forth in the aforementioned Declaration and set forth in the Declaration recorded as Document No. 22183397, and the party of the first part reserves to itself, its successors and assigns the rights and easements set forth in said Declarations for the benefit of the remaining property described therein.

This deed is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in said Declarations the same as though the provisions of said Declarations were recited and stipulated at length herein.

Permanent Parcel Number 20-12-110-034-1015
5312 S. CORNELL
CHICAGO, IL 60615

27463075

3164442

1801 99L-18
91-766

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Property of Cook County Clerk's Office

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This instrument prepared by

CLARENCE T. HONORS
18 & L
Chicago, Ill. 60601
612 641-2121

91-766 181

STATE OF Illinois

COUNTY OF Cook SS

On this 1st day of March 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared Robert F. Reid and Evelyn Reid, his wife known (or satisfactorily proven) to me to be the person(s) named in and whose signature(s) is/are subscribed to the within instrument, acknowledged that he/she/they executed and delivered the same for the purposes expressed therein as a voluntary act and deed and desired it to be recorded as such.

WITNESS my hand and official seal

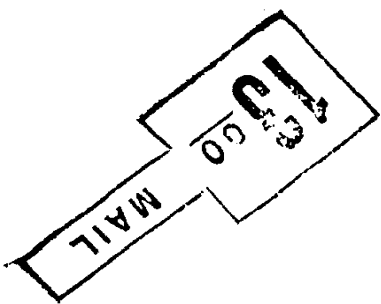
Blaise T. Kaborowski
Notary Public in and for said State

I certify that the present address of the Mortgagee, American Express Travel Related Services Company, Inc., is 125 Broad Street, New York, New York 10004.

By: [Signature]
Signature Title

Property of Cook County Clerk's Office

91 164442



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AMERICAN EXPRESS
EQUITY RESOURCE LINE
1 800 234 5100

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EQUITY RESOURCE LINE

Property of Cook County Clerk's Office

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