

UNOFFICIAL COPY
MORTGAGE

91465508

THIS INDENTURE WITNESSETH: That the undersigned
Uriel A. Sandoval and Sonia L. Sandoval, his wife

of the City of Chicago County of Cook State of Illinois,
hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

DAMEN FEDERAL BANK FOR SAVINGS

a corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the following real estate, situated in the County of Cook In the State of Illinois, to wit:

Lot 13 in Block 28 in Luetgert's Marquette Park Terrace, a Resubdivision of Blocks 23, 27, 28, 33, 34, 37, 38, 43, 44, 47 and 48 in Price's Subdivision of the Southwest quarter of Section 26, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

3799 West Pippin, Chicag, Illinois 60652
Permanent Index # 19-25-323-041

- DEPT-01 RECORDING \$13.29
- T#3333 TRAN 9331 09/09/91 14:32:00
- #2788 # C # 91-465508
- COOK COUNTY RECORDER

"This mortgage hereby incorporates the Affidavit of Occupancy dated August 28, 1991."

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TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, venetian blinds, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all emements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee.

TO HAVE AND TO HOLD all of said property unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith in the sum of

Sixty Three Thousand Two Hundred and no/100----- Dollars (\$63,200.00.....), which note,

together with interest thereon as provided by said note, is payable in monthly installments of

Six Hundred Thirty One and 66/100 or more----- DOLLARS (\$631.66 or more

on the 1st day of each month, commencing with October 1, 1991 until the entire sum is paid.

It is further agreed and understood by and between the parties hereto that should the above described real estate, at any time hereafter, be sold or title thereto transferred by deed of conveyance or by operation of law, then the amount of principal balance then remaining due secured by this mortgage shall become immediately due and payable at any time hereafter at the option of the owner or holder of this mortgage. Acceptance of any monthly installment payments on account of said obligation by the owner or holder of this mortgage shall not, in any way, constitute a waiver by the owner or holder of this option to accelerate the payment of the entire obligation secured by this mortgage.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

A. THE MORTGAGOR COVENANTS:

(1) To pay immediately when due and payable all general taxes, special taxes, special assessments, water charges, sewer service charges and other taxes and charges against said property, including those heretofore due, (the monthly payments provided by said note in anticipation of such taxes and charges to be applied thereto), and to furnish the Mortgagee, upon request, with the original or duplicate receipts therefor.

(2) To keep the improvements now or hereafter situated upon said premises insured against loss or damage by fire, lightning, windstorm and such other hazards, including liability under laws relating to intoxicating liquors and including hazards not now contemplated, as the Mortgagee may reasonably require to be insured against, under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagee. Such insurance policies, including additional and renewal policies shall be delivered to and kept by the Mortgagee and shall contain a clause satisfactory to the Mortgagee making them payable to the Mortgagee as its interest may appear.

(3) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; to keep said premises in good condition and repair, and free from any mechanic's or other lien or claim of lien not expressly subordinated to the lien hereof; not to suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair its value by any act or omission to act; to comply with all requirements of law with respect to the mortgaged premises and the use thereof;

(4) That if the Mortgagor shall procure contracts of insurance upon his life and disability insurance for loss of time by accidental injury or sickness, or either such contract, making the Mortgagee assignee thereunder, the Mortgagee may pay the premiums for such insurance and add said payments to the principal indebtedness secured by this mortgage to be repaid in the same manner and without changing the amount of the monthly payments, unless such change is by mutual consent.

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UNOFFICIAL COPY



**DAMEN FEDERAL BANK
FOR SAVINGS**

TO

Sonia L. Sandoval, his wife

Uriel A. Sandoval and

MORTGAGE

Loan No. 9102-6

DAMEN FEDERAL BANK FOR SAVINGS
5100 South Damen Avenue
Chicago, Illinois 60609

DAMEN FEDERAL BANK FOR SAVINGS
5100 South Damen Avenue, Chicago, IL
This instrument was prepared by
MARIA LUISA DIAZ
Notary Public

My Commission Expires
OFFICIAL SEAL
KENNETH D. VANEK
NATIONAL NOTARY SEAL

of the right of homestead
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver
before me this day in person and acknowledged that they
personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared
DO HEREBY CERTIFY that Uriel A. Sandoval and Sonia L. Sandoval, his wife
I, Kenneth D. Vaneke, a Notary Public in and for said county, in the State aforesaid,

STATE OF ILLINOIS
COUNTY OF Cook } ss.
Kenneth D. Vaneke
A. D. 19 91
September

IN WITNESS WHEREOF, the undersigned have hereto set their hands and seals this
September 91
A. D. 19
was signed by Sonia L. Sandoval
Uriel A. Sandoval
A. D. 19 91
September

B. MORTGAGOR FURTHER COVENANTS:
(1) That in the case of failure to perform any of the covenants herein, the Mortgagee may do on the Mortgagor's behalf
everything so governed; that the Mortgagee may also do any act it may deem necessary to protect the lien hereof; that the
Mortgagor will repay upon demand any moneys paid or disbursed by the Mortgagee for any of the above purposes and such
moneys together with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional
indebtedness hereby secured and may be included in any decree foreclosing this mortgage and be paid out of the rents or pro-
ceeds of sale of said premises if not otherwise paid; that it shall not be obligatory upon the Mortgagee to inquire into the
validity of any lien, encumbrance, or claim in advancing moneys as above authorized, but nothing herein contained shall be
construed as requiring the Mortgagee to advance any moneys for any purpose not to do any act hereunder; and that Mortgagee
shall not incur any personal liability because of anything it may do or omit to do hereunder;
(2) That it is the intent hereof to secure payment of said note whether the entire amount shall have been advanced to
the Mortgagor at the date hereof or at a later date, or having been advanced, shall have been repaid in part and further ad-
vances made at a later date, which advances shall in no event operate to make the principal sum of the indebtedness greater
than the original principal amount plus any amount or amounts that may be added to the mortgage indebtedness under the
terms of this mortgage for the purpose of protecting the security and for the purpose of paying premiums under Section A(f)
above, or for either purpose;
(3) That time is of the essence hereof, and if default be made in performance of any covenant herein contained or in
making any payment under note or obligation or any extension or renewal thereof, or if proceedings be instituted to
enforce any other lien or charge upon any real property, or upon the filing of a proceeding in bankruptcy by or against the
Mortgagor or if the Mortgagor shall make an assignment for the benefit of his creditors or if his property be placed under
control of or in custody of any court or officer of the government, or if the Mortgagor abandon any of said property, then and
in any of said events, the Mortgagee is hereby authorized and empowered, at its option, and without notice to the lien here-
by created or the priority of said lien or any right of the Mortgagee hereunder, to declare, without notice all sums secured
hereby immediately due and payable, whether or not such default be remedied by Mortgagor, and apply, toward the payment
of said mortgage indebtedness as of the Mortgagee, and said Mortgagee may also immediately
proceed to foreclose this mortgage, and in any foreclosure a sale may be made of the premises en masse without offering the
several parts separately;
(4) That upon the commencement of any foreclosure proceeding hereunder, the court in which such bill is filed may at
any time, and without notice to the Mortgagee or any party claiming under him, appoint a receiver with power to manage
and control the property, issues and profits of said premises during the pendency of such foreclosure suit and the
statutory period of redemption, and such rents, issues and profits, when collected, may be applied before as well as after the
Master's sale, toward the payment of the indebtedness, costs, taxes, insurance or other items necessary for the protection and
preservation of the property, including the expenses of such receivership, or on any deficiency decree whether there be a de-
ficiency or not, such receiver may elect to terminate any lease junior to the lien hereof; and upon fore-
closure of said premises, there shall be allowed and included as an additional indebtedness in the decree of sale all expenditures
and expenses together with interest thereon at the rate of seven per cent (7%) per annum, which may be paid or incurred by
or on behalf of the Mortgagee and deemed by the Mortgagee to be reasonably necessary either to prosecute such suit or to
evidence to bidders at any sale hereof, pursuant to such decree the true title to or value of said premises; all of which aforesaid
amounts together with interest as herein provided shall be immediately due and payable by the Mortgagor in connection
with (a) any proceeding including private or bankruptcy proceedings to which either party hereto shall be a party by reason
of this mortgage or the note hereby secured, or (b) preparations for the commencement of any suit for the foreclosure hereof
after the accrual of the right to foreclose whether or not actually commenced; or (c) preparations for the defense of or in-
tervention in any suit or proceeding or any threatened or contemplated suit or proceeding which might affect the premises
or the security hereof, whether or not actually commenced. In the event of a foreclosure sale of said premises there shall first
be paid out of the proceeds thereof all of the aforesaid items.

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