

MORTGAGE MODIFICATION AGREEMENT

THIS MORTGAGE MODIFICATION AGREEMENT (the "Agreement") is made as of this 20th day of July, 1991, ("Effective Date") by and between

FIRST COLONIAL BANK OF LAKE COUNTY

an Illinois banking corporation and the owner of the mortgage or trust deed hereinafter described ("Bank"), and LaSalle National Trust, N.A., successor trustee to LaSalle National Bank, successor trustee to Exchange National Bank of Chicago, successor trustee under Trust 10-29685-09 dated November 19, 1974 and not representing him/her/itself or selves to be the owner or owners of the real estate hereinafter described ("Owner").

WHEREAS, on July 20, 1990, for full value received, Owner executed and delivered to Bank, a certain Promissory Note in the principal amount of Eight Hundred Thousand and no/100ths dollars (\$800,000.00) (the "Note"), made payable to Bank. Terms and conditions of Note including all renewals, extensions, and modifications thereof are incorporated herein. Owner secured the payment of said Note by granting to Bank a certain Mortgage or Trust Deed in nature of a mortgage ("Mortgage"), which was recorded in the office of the Recorder of Deeds or Registrar of Titles of Cook County, Illinois, as Document No. 90-409894, encumbering certain real estate described as follows:

Lots 38 and 39 in Devon Crawford Addition to North Edgewater being a Subdivision of that part North of the North West Fraction quarter of Section 2, Township 40 North, Range 13, East of the Third Principal Meridian, lying North on Indian Boundary Line, and except the East 26 acres thereof and except the Right of Way of the Chicago and Northwestern Railway in Cook County, Illinois.

Permanent Index No. 13-02-100-026
Commonly known as: 6307 N. Pulaski, Chicago, Illinois

WHEREAS, Owner also executed the following documents in conjunction with the Mortgage referenced above, and recorded as indicated below (if none, so state): Assignment of Rents dated July 20, 1990 and recorded as Document number 90409895
Collateral Assignment under Land Trust dated July 20, 1990.

WHEREAS, Bank and Owner wish to modify the Mortgage based on the terms and conditions which follow:

NOW, THEREFORE, in consideration of the mutual covenants contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Bank and Owner hereby agree that the Mortgage is hereby modified as follows

DEPT-VI RECORDINGS
1500
TR8888 TRAN 4988 09/09/91 13:17:00
#1303 # F * 91-465292
COOK COUNTY RECORDER

91:05292

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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UNOFFICIAL COPY

1. Extension of Time for Payment. The parties hereby agree to extend the time for payment of the Indebtedness to and including any future loans, credits, advances, renewals and/or extensions of said obligation.

2. Ratification. This agreement is supplementary to the mortgage or trust deed described above. Except as modified herein, all of the terms, provisions and covenants of the Mortgage not expressly modified by this Mortgage Modification Agreement, but not including any prepayments privileges unless expressly provided for herein, are hereby confirmed and ratified and shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Mortgage Modification Agreement as of the Effective Date.

OWNER:

LaSalle National Trust, N.A., successor trustee to LaSalle National Bank, successor trustee to Exchange National Bank of Chicago, successor trustee under Trust 10-29685-09 dated November 19, 1974 and not personally.

X [Signature]
ASST. VICE PRESIDENT

Attest:

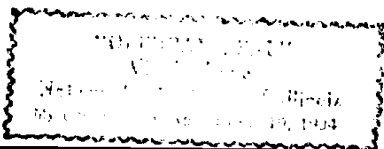
[Signature]
Assistant Secretary

of LA SALLE NATIONAL TRUST, N.A. [Signature] ASSISTANT SECRETARY

personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and ASST. VICE PRESIDENT [Signature] ASSISTANT SECRETARY respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Banking Corporation, for the uses and purposes therein set forth; and the said ASSISTANT SECRETARY as custodian of the corporate seal of said Banking Corporation caused the corporate seal to be affixed to said instrument as ASSISTANT SECRETARY's own free and voluntary act and as the free and voluntary act of said Banking Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 2nd day of September, 1977.

(SEAL)



[Signature]
NOTARY PUBLIC

My commission expires:

91465292

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6/15/2010

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Property of Cook County

Lasalle National Trust, N.A., successor trustee to Lasalle National Bank, successor trustee to Exchange National Bank of Chicago, successor trustee under Trust 10-29685-09 dated November 19, 1974 and not personally

Attest: *[Signature]*
Abstract Secretary

[Signature]
X

OWNER:
delivered this Mortgage Modification Agreement as of the Effective Date.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Mortgage Modification Agreement as of the Effective Date. force and effect.

2. Ratiification. This agreement is supplementary to the mortgage or trust deed described above. Except as modified herein, all of the terms, provisions and covenants of the Mortgage not expressly modified by this Mortgage Modification Agreement, but not including any prepayments privileges unless expressly provided for herein, are hereby confirmed and ratified and shall remain in full force and effect.

UNOFFICIAL COPY

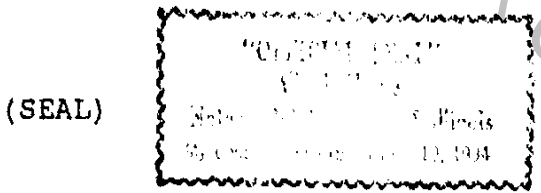
STATE OF ILLINOIS)
COUNTY OF Cook) SS.

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Corinne Bok ~~Trust Officer~~ ^{ASST VICE PRESIDENT,} and Rosemary Collins ~~Trust Officer~~ ^{ASSISTANT SECRETARY} of LA SALLE NATIONAL BANK, N.A.

personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ~~Trust Officer and~~ ^{ASST VICE PRESIDENT} ~~Trust Officer~~ ^{ASSISTANT SECRETARY} respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Banking Corporation, for the uses and purposes therein set forth; and the said ASSISTANT SECRETARY, as custodian of the corporate seal of said Banking Corporation caused the corporate seal to be affixed to said instrument as ASSISTANT SECRETARY's own free and voluntary act and as the free and voluntary act of said Banking Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 2nd day of September, 1994.

John R. Howe
NOTARY PUBLIC



My commission expires: 12/31/94

This instrument was prepared by and return to:
First Colonial Bank of Lake County
Attn: Janice K. Neubauer
850 North Milwaukee Avenue
Vernon Hills, Illinois 60061

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