

UNOFFICIAL COPY

This Indenture, made this 15th day of July 1991, by and between

COLE TAYLOR BANK, f/k/a COLE TAYLOR BANK/DROVERS

the owner of the mortgage or trust deed hereinafter described, and

PALATINE NATIONAL BANK T/U/T 3793

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of

PALATINE NATIONAL BANK T/U/T 3793

dated January 22, 1982, secured by a mortgage or trust deed in the nature of a mortgage registered

April 19, 1982 in the office of the Registrar of Titles of Cook County, Illinois, in Recorder

of _____ at page _____ as document No. 26205380 conveying to

COLE TAYLOR BANK, f/k/a COLE TAYLOR BANK/DROVERS

certain real estate in Cook County, Illinois described as follows

SEE ATTACHED LEGAL DESCRIPTION

14.00

2. The amount remaining unpaid on the indebtedness is \$34,330.99

3. Said remaining indebtedness of \$34,330.99 shall be paid on or before July 1, 2006 in equal monthly principal and interest installments of \$348.21

COOK COUNTY, ILLINOIS

1991 SEP 10 PM 2:33

91467728

PIN: 03-02-308-010-1006

PROPERTY: 271 Northgate Parkway, Unit 1A-D, Schaumburg, Illinois 60193

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until July 1, 2006, at the rate of 9.0 percent per annum, and thereafter, until maturity of said principal sum as hereby extended, at the rate of 9.0 percent per annum, and interest after maturity at the rate of n/a per cent per annum; and to pay principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described. If that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Cole Taylor Bank, 7601 South Cicero Avenue, Chicago, Illinois

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Indenture the day and year first above written.

PALATINE NATIONAL BANK T/U/T 3793

COLE TAYLOR BANK

By: (Suburban National Bank of Palatine, as Trustee) (SEAL) (Palatine National Bank, as Trustee)

BY: PAUL A. GAMES Vice-President

Attest: Suburban National Bank of Palatine, as Trustee (SEAL) Palatine National Bank, as Trustee (SEAL) Suburban National Bank of Palatine, as Trustee (SEAL) Palatine National Bank, as Trustee (SEAL)

Rezaan Y. O'Hara Trust Administrator

Trust Officer

COUNTY OF _____

UNOFFICIAL COPY

I, _____ a Notary Public in and for said County in the State aforesaid. DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____.

Notary Public

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____ a Notary Public in and for said County in the State aforesaid. DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____.

Notary Public

STATE OF IL }
COUNTY OF Cook } ss.

I, _____ a Notary Public in and for said County in the State aforesaid. DO HEREBY CERTIFY that _____

SR VP & Treasurer _____ President of Suburban Federal Bank of Palatine
and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth, and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 13th day of August 1991.

Linda Theberge
Notary Public

"OFFICIAL SEAL"
LINDA THEBERGE, Notary Public
Kane County, State of Illinois
My Commission Expires 10/15/94

01467728

EXTENSION AGREEMENT

COLE TAYLOR BANK

WITH

PARATON NATIONAL BANK

T/R/T 3793

17th to
13th
13th

RETRAD A 5000

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Unit No. 1A-D in Willow Glen Manor Condominium as delineated on survey of the following described real estate: Certain lots in William Zelosky's Milwaukee Avenue Addition to Wheeling, in Section 2, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois, (together with that part of Twelfth Street vacated by Document No. 21715885 and except therefrom that part thereof dedicated for Twelfth Street by Document No. 21771071) which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document No. 25792753 together with its undivided percentage interests in the common elements, in Cook County, Illinois.

The lien of this mortgage on the common elements shall be automatically released as to percentages of the common elements set forth in amended declarations filed of record in accordance with the Condominium Declaration and the lien of this mortgage shall automatically attach to additional common elements as such amended declarations are filed of record, in the percentages set forth in such amended declarations, which percentages are hereby conveyed effective on the recording of such amended declarations as though conveyed hereby.

Mortgagor also hereby grants to mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration.

This mortgage is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

Cook County Clerk's Office

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