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SUBORDINATION AGREEMENT

This agreement made the 3rd day of September, 1991 between Chicago Title and Trust Company, trustee, "Lien Holder" and Anthony E. Jones and Patricia J. Carroll hereinafter called "Borrower," and The Northern Trust Company, witnesseth:

Whereas, "Borrower" is the owner in fee of premises situated at 727 S. Dearborn Street, #1012, Chicago, Illinois 60605 described as:

UNIT NUMBERS 10 H, IN THE PRINTER'S ROW CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 3,4,9,10,15 AND 16 (EXCEPT FROM SAID LOTS THAT PART TAKEN AND USED FOR DEARBORN STREET AND PLYMOUTH COURT) IN WALLACE AND OTHER'S SUBDIVISION OF BLOCK 135 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

17-16-407-021-1001

Whereas "Lien Holder" is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing date the December 15, 1990, being made by the borrower to the Lien holder to secure payment of \$75,000.00 dollars, and recorded in the Office of the Recorder Registrar of Deeds of the County of Cook, on the 31st day of December, 1990 as Document No. 90630628.

Whereas on condition that said mortgage be subordinated in the manner hereinafter appearing, The Northern Trust Company is about to accept from Borrower a mortgage covering the said premises hereinabove described, bearing the date the 3rd day of September, 1991 made by the Borrower to The Northern Trust Company to secure \$311,250.00 dollars and interest;

Now, therefore, in consideration of the premises and to induce The Northern Trust Company to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by The Northern Trust Company, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with The Northern Trust Company that said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject an subordinate in lien to the lien of said mortgage to be accepted by The Northern Trust Company, dated 8/28/91 and recorded 9-11-91 as document number 91472017.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

BOX 333

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7326216 Mac Donald F2

COOK COUNTY

Handwritten notes: "Chicago, IL 60675", "S. S. Carroll", "Chicago, IL 60675"

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In Witness Whereof, the parties have signed this agreement on the day and year first above written.

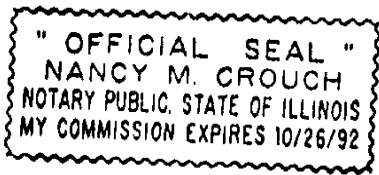
BORROWER

Anthony E. Jones
Patricia J. Carroll

STATE OF Illinois )
COUNTY OF Cook )

Before me, the undersigned notary for said County and State, personally appeared Anthony E. Jones and Patricia J. Carroll known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 5th day of September, 1991.



Nancy M. Crouch
Notary Public

LEEN HOLDER

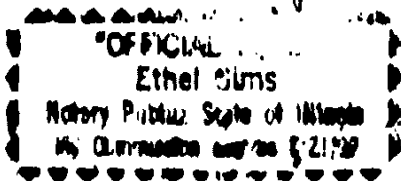
Chicago Title and Trust Company as Trustee

By: [Signature]
Asst. Vice President

STATE OF )
COUNTY OF )

Before me, the undersigned notary for said County and State, personally appeared [Signature], known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 4 day of Sept, 1991.



[Signature]
Notary Public

THE NORTHERN TRUST COMPANY

By: [Signature]
Second Vice President

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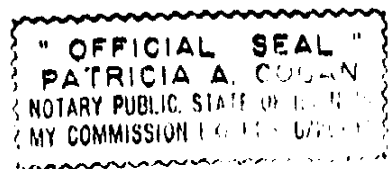
91472018

STATE OF  
COUNTY OF

Before me, the undersigned notary for said County and State, personally appeared Patricia O. Fiorell, known to me to be the person whose name is subscribed above, and acknowledged that she executed the same for the purposes therein contained.

In witness Whereof I hereunto set my hand and official seal this 4th day of Sept, 1995.

*Patricia A. Coogan*  
\_\_\_\_\_  
Notary Public



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