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MEMO OF

ARTICLES OF AGREEMENT FOR DEED

\$ 16.00

BUYER, GEORGE MELICAS of 533 E. Sibley, Dolton, Illinois, Cook County; State of Illinois agrees to purchase, and SELLER, SOUTH HOLLAN TRUST & SAVINGS BANK, TRUSTEE UNDER TRUST AGREEMENT dated the 26 day of August, 1976 known as Trust Number 3194, agrees to sell to Buyer at the PURCHASE PRICE of One Hundred and Five Thousand Dollars (\$ 105,000.00) the PROPERTY commonly known as 533 E. Sibley, Dolton, Illinois legally described as follows:

LOTS 23 TO 27 IN BLOCK I IN CALUMET BUSINESS CENTER FIRST ADDITION BEING A SUBDIVISION OF THE EAST 523.0 FEET OF THE NORTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P. I.N.# 29-10-302-001 to 005 Address 533 E. Sibley Dolton (hereinafter referred to as "the premises")

- If the buyer shall first make all the payments and perform all the covenants and agreements in this agreement required to be made and portormed by said Buyer, at the time and in the manner hereinafter ser forth, Seller shall convey or cause to be conveyed to Buyer (in joint tenancy) or his nominee, by a recordable, stamped general Trustee Deed with release of homestead rights, good title to the premises subject only to the following "permitted exceptions", if any:
 (a) General real estate taxes not yet due and payable; (b) Special assessments confirmed after this contract date; (c) Building, building line and use occupancy restrictions, conditions and covenants of record; (a) Zoning laws and ordinances; (e) Easements for public utilities; (f) Drainage ditches, feeders, laterals and drain tile, pipe or other conduit; (g) If the property is other than a detached, single-family home: party walls, party wall rights and agreements; covenants, conditions and restrictions of record; terms, provisions, covenants, and conditions of the declaration of condomicium, if any and all amendments thereto; any easements established by or implied from the said declaration of condominium or amendments thereto, if any; limitations and conditions imposed by the Illinois Condominium Property Act, if applicable; installments of assessments due after the time of possession and easements established pursuant to the declaration of condominium.
- The performance of all the covenants and conditions herein to be performed by Buyer shall be a condition precedent to Seiler's obligation to deliver the deed aforesaid.
- 3. INSTALLMENT PURCHASE: Buyer hereby covenants and agrees to pay to Seller at South Island Bank 161 20 8 Vanh South I sleand Bank 161 28 & Canh Loud Hellow or to such other person or at such other place as Seller may from

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time to time designate in writing, the purchase price and interest on the balance of the purchase price remaining from time to time unpaid from the date of initial closing at the rate of TWELVE percent (12%) per annum, all payable in the following, to wit:

(a) Buyer has paid \$ TWO THOUSAND DOLLARS and no/100, as earnest money to be applied on the purchase price. The earnest money shall be held by SELLER for the mutual benefit of the partles concerned:

- (b) At the time of the initial closing, the additional sum of THIRTY ONE THOUSAND DOLLARS (\$31,000.00), plus or minus prorations, if any, as is hereinafter provided;
- (c) The belance of the purchase price, to wit: \$72,000.00 is to be paid to equal monthly installments of \$ Eleven Hundred Dollars (\$1100.00) each, commencing on the 1st day of OCTOBER, 1991, and on the ist. day of each month thereafter until the purchase price is paid in full ("Installment payments")
- (d) The final payment of the purchase price and all accrued but unpaid interest and other charges as hereinafter provided, if not sooner paid shall be due on the 1st. day of September 15, 1993.
- (e) All payments received hereunder shall be applied in the following order of priority: first, to interest accrued and owing on the unpaid principal balance of the purchase price; second, to pay before delinquent all taxis and assessments which subsequent to the date of this Agreement may become a lien on the premises; third, and to pay insurance premiums falling due after the date of this Agreement; and forth, to reduce said unpaid principal balance of the purchase price:
- (f) Payments of principal and interest to Seiler shall be received not in tenancy in common, but in joint tenancy with the right of survivorship.

Dated; September 6, 1991	
SELLER! BUYER!	91
SOUTH HOLLAND TRUST & SAVINGS BANK AS TRUSTED UNDER TRUST NO. 3194	475
BY: Mulaut TRUST OFFICER ATTEST: Ciclaud Must According	549
This instrument prepared by: John M. Babbington 106 W. 144th Street Riverdale, JL 60627 (708) 841-3636	4

Atty, No: 50868

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RIDER TO ARTICLES OF AGREEMENT FOR DEED BY AND BETWEEN GEORGE MALIGIS, PURCHASER, AND RICHARD GILBERT, SELLER, FOR PROPERTY COMMONLY KNOWN AS 533 EAST SIBLEY BOULEVARD, DOLTON, ILLINOIS.

- 1. The parties hereto acknowledge that they have entered into a certain Articles of Agreement for Deed for the property commonly known as 533 East Sibley Boulevard, Dolton, Illinois 60419, this date, and they intend this agreement to constitute a rider to such Articles of Agreement.
- 2. The parties acknowledge that Seller, RICHARD GILBERT, is indebted to First National Park in Dolton, now known as SOUTH HOLLAND TRUST & SAVINGS BANK, which indebtedness is secured by an Assignment of Beneficial Interest of a certain land trust in which title to the aforedescribed property is held.
- 3. Notwithstanding the payment, provisions stated in the Articles of Agreement for Deed, the parties agree that all payments to be made to Seller under the Articles of Agreement for Deed shall be made payable to and paid at SOUTH HOLLAND TRUST & SAVINGS BANK at 16118 South Park Avenue, South Holland, Illinois 60473.
- 4. Upon receipt of such funds, SOUTH HOLLAND TRUST & SAVINGS BANK is authorized to negotiate and cash to in payment, to apply the amount of payment to the indebtedness of GILBERT to such payment, and to remit the remainder, if any, to GILBERT.
- 5. Acceptance of such funds by the bank and/or the failure of bank to receive payments under this agreement from purchaser shall in no way relieve GILBERT of his obligation to make timely payments to the bank on his indebtedness, nor shall the payment arrangements made hereto preclude the bank from exercising any or all remedies to which it may be entitled under GILBERT's indebtedness to the oracle.

BORGE MALION

RICHARD GILBERT

SOUTH HOLLAND TRUST &

SAVINGS BANK

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STATE OF ILLINOIS)
COUNTY OF)
COOKIT OF ,
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Action personally known to me to be the sume
person whose name subscribed
to the foregoing instrument appeared before me this day in person, and acknowledged that signed, sealed
and delivered the said instrument as a free and voluntary act
for the uses and purposes herein set fourth.
Given under my hand and official seal, this
day of Sept. 1991.
"nesicial SEAL"
Notary Public, State of Minole NOTARY PUBLIC
My Commission Expires 17 30-00
Commission expires
STATE OF ILLINOIS)
) SS
COUNTY OF)
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Commission expires

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STATE OF ILLINOIS))SS
COUNTY OF COOK)
the undersigned . a Notary Public in and for said County, in the State aforesaid, do hereby certify that
Michael L. Nylen - Trust Officer Wickex President of South Holland Trust & Savings Bank and Richard J. Furst. Asst.
Secretary of said corporation who are personally known to me to be the same persons whose names are subscribed to the foregoing
Instruments es such Trust Officer Vx99x Proceduce that Asst. Secretary respectively, appeared before 102 this day in person and acknowledged that they signed and delivered the said instrument as their own free and
voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and the said Asst. Secretary then and there acknowledged
that he, as custodian of the corporation, did affix the corporate seal of said corporation to said instrument as his own fee and voluntary act and as the freezed voluntary act of said corporation, for the uses and purposes the vin set forth.
Given under my hand and notaried seal this 6th day of September, 1991 Kullis M. Hawkenson:
/Notery Public Commission expires April 26, 1993 OFFICIAL SEAL PHYLLIS M. HAWKINSON Sectory Public, State of Ullinois My Commission Expires 4-26-93

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MAIL TO DE JONG & SHARKEY, P.C. PO BOX 27 DO LTON, IL. 60419

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