

MODIFICATION AGREEMENT - MORTGAGE

82-77900

In consideration of the payment to COLUMBIA NATIONAL BANK OF CHICAGO, the owner and holder of the indebtedness described below, of a modification fee of \$ 1500.00 receipt of which is hereby acknowledged, it is mutually agreed that the terms of repayment of said indebtedness be and they are hereby modified as herein provided:

The existing indebtedness is represented by a Note dated March 18, 1986, in the original principal amount of \$ 180,000.00 plus interest at the rate of P + 2 % per annum payable in 60 monthly installments of \$ 2045.87 with the final installment due and payable March 18, 1991. The present unpaid balance of said indebtedness is \$ 151,992.68

The Note is secured by a Mortgage dated March 18, 1986 and recorded in the office of the Recorder of Cook County on May 7, 1986 as Document No. 86-181114 and Assignment of Rents recorded 3/18/86 recorded as Document #86-181115.

The Note and Mortgage are hereby amended to provide that the unpaid balance of \$ 151,992.68 shall bear interest at the rate of P + 2 % per annum and shall be paid in installments as follows: \$ 2045.87 on the 18th day of July, 1991, and \$ 2045.87 on the 18th day of each succeeding month thereafter for 58 successive months and a final payment of \$ unpaid principal & accrued interest on the 18th day of June, 1996. (See Legal Description on Reverse)

All other terms, provisions and conditions of this Note, Mortgage and any and all other security instruments and supporting documents of any nature shall remain unchanged in every respect and are hereby ratified and confirmed.

DATED AT CHICAGO, ILLINOIS, this 18th day of March, 1991. COLUMBIA NATIONAL BANK OF CHICAGO NOT PERSONALLY, BY a/t/a TRUST AGREEMENT DATED 5/13/68 a/k/a/ TRUST #2260 By: [Signature] Title: [Signature]

Attest: [Signature] The foregoing Extension Agreement has been executed with the knowledge and consent of the undersigned endorsers or guarantors who hereby consent to the same and agree that their obligations shall continue in force unchanged hereby.

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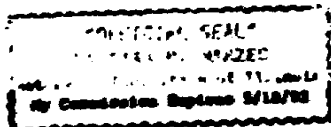
x [Signature] Erminio Aliasi

DEPT-01 RECORDING \$13.00 182222 TRAC 737 09/16/91 09:20:00 #9062 # B 1-91-477900 COOK COUNTY RECORDER

State of Illinois, Cook County ss. I, Barbara R. Marzec, a Notary Public in and for said county and state, do hereby certify that Erminio Aliasi and Phyllis Witwicki, Trust Officer,

personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as free and voluntary act for the purposes therein set forth.

Given under my hand and official seal, this 18th day of March, 1991



[Signature] Barbara R. Marzec Notary Public

1300

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 25, 25 AN 26 IN BLOCK 3 IN S.R. HAVEN'S SUBDIVISION OF LOT 2 IN THE SUBDIVISION OF THE SOUTH 1/2 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE RAILROAD, IN COOK COUNTY, ILLINOIS.

Commonly known as 1114-18 W. Lake St., Melrose Park, IL

PIN #15-10-219-001-000 and
15-10-219-002-000

Property of Cook County Clerk's Office

92177900

Prepared by: K. Budzinski
Columbia National Bank of Chicago
5250 N. Harlem Ave
Chicago, IL 60656

