91/178209

FIFTH MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated as of August 5, 1991 between Marvin Jabin and Lelia Jabin, his wife ("Borrowers"), and First Illinois Bank of Evanston, N.A. ("Bank")

RECITALS

A. Borrowers are indebted to Bank in the principal sum of Five Hundred Sixty Eight Thousand and no/100 Dollars (\$568,000) as evidenced by Mortgage Note ("NOTE") dated as of May 20, 1988, which Note is secured in part by a Mortgage, Security Agreement and Financing Statement ("Mortgage") and Assignment of Rents applicable to the property commonly known as 1632–43 W. Farwell, Chicago, Illinois, legally described on "Exhibit A" attached which document was recorded with the Cook County Recorder of Deeds on May 31, 1988 as Document Nos. 88231972 and 88231973 respectively. Said Mortgage and Assignment of Rents were modified by the following Mortgage Modification Agreements:

| Date of Modif | ication . | Document No. |
|---------------|-----------|--------------|
| May 5 | 1990 | 90334858 |
| August 5 | 1990 | 90510940 |
| December 5 | 1990 | 90618212 |
| February 5 | 1991 | 91123604 |

B. Borrowers have requested an extension of the maturity date of the Note from August 5, 1991 to December 5,1991 and Bank is willing to grant such extension pursuant to the terms and provisions of this Agreement and the Promissory Note dated August 5, 1991 in the principal sum of Five Hundred Sixty Eight Thousand no/100 Dollars (\$568,000) ("Replacement Note").

NOW THEREFORE, in consideration of the above Recitals, the parties hereto do hereby acknowledge and agree as follows:

- 1. Borrowers do hereby acknowledge that the Mortgage and Assignment of Rents and other applicable Security Documents are in full force and effect.
- 2. The mortgage, Assignment of Rents and other Security Documents are hereby modified to provide that such instruments are also granted as collateral security for repayment of the Replacement Note.
- In all other respects, the Mortgage, Assignment of Rents and other applicable Security Documents are hereby ratified and reaffirmed.

THIS DOCUMENT WAS PREPARED BY & SHOULD BE RETURNED TO FIRST ILLINOIS BANK OF EVANSTON, N.A.

800 DAVIS STREET
EVANSTON, ILLINOIS 60204-0712
ATTENTION: DOUGLAS DANCER
COMMERCIAL LOAN DEPARTMENT

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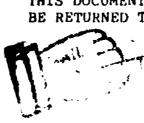
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Dated at Evanston, Illinois as of the date first above written.

FIRST ILLINOIS BANK OF EVANSTON, N.A.

| By SANA AND | | |
|--|------------------------------------|----|
| Its Dellas W DANGE AGE VE | r . | |
| By the time | | |
| Marvin Jaban | | |
| By | | |
| Lelia Jabi, | | |
| STATE OF ILLINOIS | | |
| COUNTY OF COOK) | | |
| I, jake a rand county aforesaid, DO MEREBY CER | notary public in and for the state | e |
| | <i>'</i> ' | |
| personally appeared before me in re | | |
| signed the foregoing instrument as | free and voluntary act. and | _ |
| as the free and voluntary act of sa | | _ |
| Trustee aforesaid, and caused the o | corporate seal of said Bank to be | |
| affixed thereto, for the uses and p | | |
| Given under my hand and seal this _ | 1977 Day of Junear 1991 | |
| orven under my name and occir enter_ | | |
| | Notary Public | |
| CALIFORNA | Notary Pablic | |
| STATE OF ILLINOIS) | 1} 🔾 - | |
| is ANGELES | /// | |
| COUNTY OF COOK) | | U |
| COUNTY OF COOK | | T. |
| I. the undersund, a notary public in | and for the state and county | • |
| I, the undersured, a notary public in aforesaid, DO HEREBY CERTIFY, that | Marvin Jabin & Lelia Jabin, | ĭ |
| his wife personally appeared before | me and acknowledged that | |
| they signed the foregoing ins | strument as <u>their</u> free | , |
| and voluntary act, for the uses and | purposes therein set forth. | |
| | acth A 4 | |
| Given under my hand and seal this $_$ | 28 day of lugust, 1991. | • |
| | O, In | |
| OFFICIAL JA | 6611 | |
| Notary Public - Colonial No | stary Public Epole YANG | |
| LOS AN GELES COLLEGE | | |

UNOFFICIAL COPY,

EXHIBIT "A"

LOT 26 (EXCEPT THE WEST 40 FEET THEREOF) AND ALL OF LOTS 27 AND 28 IN BLOCK 43 IN ROGERS PARK IN SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 11-31-226-008

at Coling Clerk's Office Property Address: 1633-43 W. Farwell, Chicago, Illinois 60626