

DEFICIAL PLANTS

1991 SEF 18 MI 11: 42

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53	[Space Above This Line For Recording Data]
*	MORTGAGE
6 2	THIS MORTGAGE ("Security Instrument") is given on August 23, 1991. The mortgagor is Richard L. Santoyo, divorced, not since remarked ("Borrower"). This Security Instrument is given to AmericanMidwest Bank and Trust, which is organized and existing under the laws of the State of Minots, and whose address is 17th Avenue at Lake Street, Metrose Park, IL. 60160 ("Lender"). Borrower owes Lender the principal sum of Forty Thousand Six Hundred Eighty Seven 8 23/100 Dollars (U.S. \$40,687.23). This debt is evidenced by Borrower's note dated
7	the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on September 1, 1996. This Security Instrument secures to Lender. (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,
16	extensions and motifications of the Note. (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby morigage, grant and convey to Lender the following described property located in Cook County, Illinois

LOT 33 AND THE NORTH 1/2 OF LOT 32 IN BLOCK 88 IN MELROSE, A SUBDIVISION OF LOTS 3, 4 AND 5 IN THE SUBDIVISION OF THE SOUTH 1/2 OF SECTION 3 AND ALL (FECTION 10, LYING NORTH OF THE CHICAGO AND NORTHWESTERN RAILROAD ALL IN TOWNSHIP 30 NORTH, RANGE 12 EAST OF THE TWAY PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

P.I.N. 15-01-107-037-06-0



which has the address of 106 North 17th Avenue, Metrose P(x), Illinois 60160 ("Property Address");

TOGETHER WITH all the improvements now or hereafter ere fled on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property

BORROWER COVENANTS that Borrower is lawfully seised of the estate burnly conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of recise. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

- 1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promitty pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.
- 2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Purceyor shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assersments which may attain priority over this Security Instrument as a lien on the Property. (b) yearly leasehold payments or ground rants on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any, (e) yearly mortgage insurance premiums, if any, and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insura roalplemiums. These items are called "Excrow items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum account a lender for a federaty related mortgage toan may require for Borrower's escrow account under the federal Reat Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. Section 2601 of seq. ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, coffect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the hasis of current data and reasonable estimates of expenditures of future Fiscrow Items or otherwise in accordance with applicable taw

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is such an institution) or in any Federal Homin Loan Barik. Lender shall apply the Funds to pay the Escrow Items. Lender may not charge Borrower for holding and applying the Funds, annually analyzing the ercrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an ment is made or applicable law requires interest to be paid. Lender shall not be required to pay Borrower any interest or earnings on the Funds Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds, showing credits and details to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for all sums secured by this Security Instrument

If the Funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the Escrow Nems when due, Lender may so notify Borrower in writing, and, in such case Borrower shall pay to Lender the amount necessary to make up the deficiency Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender . If under paragraph 21, Lender shall acquire or sell the Property, Lender, prior to the acquisition or sell of the Property, shall apply any Funds held by Lender at the time of acquisition or sale as a credit against the sums secured by this Security Instrument.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be

applied: first, to any prepayment charges due under the Note, second, to amounts payable under paragraph 2; third, to interest due; fourth, to pri que; and test, to any tate charges due under the Note

4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall promptly turnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing the payments

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the ken; or (c) secures from the holder of the ken an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may altain priority over this. Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take one

more of the actions set forth above within 10 days of the giving of notice.

5. Hezard or Property Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by two, hazards included within the term "extended coverage" and any other hazards, including floods or flooding, for which Lender requires insurance This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withheld. If Borrower fails to maintain coverage describing above. Lender may, at Lender's option, obtain coverage to protect Lender's rights in the Property in accordance with paragraph 7.

All insurance policies and renewals, shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the ent of loss, Borrower than give prompt rinfice to the insurance carrier and Lander. Lander may make proof of loss if not made promptly by Borrower

Unless Lender and Eurower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repeir is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be 'assigned, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Surviver if Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then tiender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security in frument, whether or not then due. The 30-day period will begin when the notice is given

Unless Lender and Borrower of ore wine agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragrap in I and 2 or change the amount of the payments. If under paragraph 21 the Property is acquired by Lender, Borrower's note to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent

of the sums secured by this Security Instrument immediately prior to the acquisition.

6. Occupancy, Preservation, Maintenance and Protection of the Property; Borrower's Loan Application; Leaseholds. Borrower shall occupy, establish, and use the Property as Borrover's principal residence within sixty days after the execution of this Security Instrument and shall continue "a occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwish agrees in writing, which consent shall not be unreasonably with old, or unless extenuating circumstances exist which are beyond Borrower's control. Borrower shall not destroy, damage or impair the Property, allow the property to deteriorate, or commit waste on the Property. Borrower shall be in default if any torteiture action or proceeding, whether civil or criminal, is figure that in Lender's good faith judgment could result in forfeiture of the Property or otherwise materially impair the lien created by this Socurity Institute a or Lender's security interest. Borrower may cure such a default and rainstate, as provided in paragraph 18, by causing the action or proceeding ic be dismissed with a ruling that, in Lender's good faith determination precludes torleiture of the Borrower's interest in the Property or other material impairment of the lien created by this Security Instrument or Lender's security interest. Borrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to Lender (or tailed to provide Lender with any material information) in our rection with the loan evidenced by the Note, including, but not limited to. representations concerning Borrower's occupancy of the Property as a principal residence. If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the Inasehold and the fee title shall not merge unless I ender agrees to the merger in writing.

7. Protection of Lender's Rights in the Property. If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights (1 if e Properly (such as a proceeding in bankruptcy, probate, for condemnation or forteiture or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lander's actions may include paying any sur is secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' tees and entering on the Property to make repairs. Although Lender may take action

under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the drue of disbursement at the Note rate and shall be

payable, with interest, upon notice from Lender to Borrower requesting payment.

- a. Mortgage Insurance. If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the mortgage insurance in effect. If, for any reason, the mortgage insurance coverage required by Lender lapses or ceases to be in effect. Borrower shall pay the premiums required to obtain coverage substantially equivalent to the mortgage insurance previously in effect, at a cost substantially equival int to the cost to Borrower of the mortgage insurance previously in effect, from an afternate mortgage previously in event, at a cost substantially equiv. Tent mortgage insurance coverage is not available, Bottower Shall Pay to Lender each month a sum equal to one-twelfth of the yearly mortgage insurance premium being paid by Borrower when the insurance coverage upon discrete the insurance coverage upon disc Lander will accept, use and retain these payments as it loss reserve in fieu of mortgage insurance. Loss reserve payments may no longer be required, at the cotton of Lender, if mortgage insurance coverage (in the amount and for the period that Lender requires) provided by an insurer approved by Lender again becomes available and is obtained. Borrower shall pay the premiums required to maintain mortgage insurance in effect, or to provide a loss reserve, until the requirement for mortgage insurance ends in accordance with any written agreement between Borrower and Lender or applicable
- 9. Inspection, Lender or its agent may make reminorable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection

10. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender

in the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the taking, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is less than the amount of the sums secured immediately before the taking, unless Borrower and Lender otherwise agree in writing or unless applicable law otherwise provides, the proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower tails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due

as Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the morthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

UNO FIMALINAMENTACE PAY

- 11. Borrower Not Released; Forbearance By Lender Not a Walver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a warver of or preplicable the exercise of any right or remedy.
- 12. Successors and Assigns Bound; Joint and Beveral Liability; Co-algners. The covenants and agreements of this Security Instrument shall be found and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note. (a) is co-aigning this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and. (c) agrees that Lender and any other Borrower may agree to extend, modify, forbeat or make any accommoditions with regard to the terms of this Security Instrument or the Note without that Borrower's consent.
- 13. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. It a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.
- 14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragrap is.
- 15. Governing Law; Ser enablity. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that pay provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security, inclument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.
 - 18. Borrower's Copy. Borrowr's half be given one conformed copy of the Note and of this Security Instrument.
- a?. Transfer of the Property or (Byineficial Interest in Borrower, It all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of runsiums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the detail in Security Instrument.
- If Lender exercises this option, Lender shall give Recrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within whici Bor ower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.
- 18. Borrower's Right to Reinstate. If Borrower mine's certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of. (a) 5 drys (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Socurity Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other cover ants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys fees; and (c) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's position to pay the sums secured by this Security Instrument to Borrower, this Security Instrument and one obligations secured hereby shall remain fully effective as if no applicable to acceleration under paragraph 17.
- 19. Sale of Note; Change of Loan Servicer. The Note or a partial interest in the photo (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordance to with paragraph 14 above and applicable law. The notice will also contain any other information required by applicable law.
- 20. Hazardous Substances. Borrower shall not cause or permit the presence, use, dispolar, strage, or release of any Hazardous Substances on or in the Property. Borrower shall not do, mor allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of whici Borrower has actual knowledge. If Borrower learns, or is notified by any governmental or regulatory authority, that any removal or other remediation of evertazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental aw.

As used in this paragraph 20, "Hazardous Substances" are those substances defined as foxic or hazardous substances: by Environmental Law and the following substances: gasoline, Ferosene, other flammable or toxic petroleum products, foxic pesticides and herbicid/s, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in this paragraph 20, "Environmental Law" means to teral laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

- 21. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 21, including, but not limited to, researable afterneys' fees and costs of title evidence.
- 22. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.
 - 23. Walver of Homestead. Borrower waives all right of homestead exemption in the Property.

Adjustable Rate Rider	Condominium Rider	1–4 Family Rider	
Graduated Payment Rider	Planned Unif Development Rider	Biweekly Payment Rider	
Baltoon Rider	Rate Improvement Rider	Second Home Rider	
Offer(s) (specify)		_	
Y SIGNING BELOW, Borrower accept prover and recorded with if.	ts and agrees to the terms and covenants con	sened in this Security Instrument and in any rider(s) amecuted
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