

MORTGAGE EQUITY SOURCE ACCOUNT

This instrument was prepared by:

NOREEN ZUKOWSKI
CHICAGO, IL 60603

UNOFFICIAL COPY

\$ 17.00

THIS MORTGAGE ("Mortgage") is made this 28TH day of AUGUST, 1991 between Mortgagor, ROBERT S. ROMANO AND BRIDGET M. ROMANO, HIS WIFE

herein "You," "Your" or "Yours") and the Mortgagee, Citibank, Federal Savings Bank, a corporation organized and existing under the laws of the United States, whose address is One South Dearborn Street, Chicago, Illinois 60603 (herein "We," "Us" or "Our").

WHEREAS, ROBERT S. ROMANO AND BRIDGET M. ROMANO

is (are) indebted to us pursuant to an Equity Source Account Agreement ("Agreement") of even date hereof, additionally secured, if appropriate, by a Security Agreement and Collateral Assignment of Beneficial Interest in the land trust holding title to the property ("Security Agreement"), in the principal sum of U.S. \$ 36,000.00 (your "Credit Limit") or so much of such principal as may be advanced and outstanding, with interest thereon, providing for periodic installment payments of interest, optional credit life and/or disability insurance premiums, and miscellaneous fees and charges for ten (10) years from the date hereof, thereafter, for periodic installment payments of 1/240th of the Outstanding Principal Balance (or such greater sum as necessary to fully repay the Outstanding Principal Balance in full in substantially equal installments of principal by the Maturity Date as more fully provided in paragraph 1 (C) hereof), interest, optional credit life and/or disability insurance premiums, and miscellaneous fees and charges for twenty (20) years; all such sums, if not sooner paid, being due and payable approximately thirty (30) years from the date hereof (the "Maturity Date.")

To secure to us (a) the repayment of the indebtedness evidenced by the Agreement, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants, and agreements herein contained in this Mortgage, and (b) the repayment of any future advances, with interest thereon, made to you by us pursuant to paragraph 7 hereof, (such advances pursuant to paragraph 7 hereof of principal made after the date hereof being referred to as "future advances"), and (c) any "Loans" (advances of principal after the date hereof) as provided for in the Agreement (it being the intention of us and you that all such Loans made after the date hereof enjoy the same priority and security hereby created as if all such Loans had been made on the date hereof); and (d) the performance of your covenants and agreements under this Mortgage and the Agreement secured hereby. For this purpose, you do hereby mortgage, grant, convey and warrant (unless you are an Illinois land trust, in which case you mortgage, grant, convey and quit claim) to us the following described property located in the County of COOK and State of Illinois:

LOT 473 IN IVY HILL SUBDIVISION UNIT NO. 10, BEING A SUBDIVISION OF PART OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. No. 03-16-105-014

which has the address of 2106 EAST WAVERLY LANE (street)

ARLINGTON HEIGHTS, ILLINOIS 60004 (herein "property address"); (city) (state and zip code)

Together with all the improvements now or hereafter erected on the property and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Mortgage. All of the foregoing is referred to in this Mortgage as the "property."

You covenant that you are lawfully seized of the estate hereby conveyed and have the right to mortgage, grant and convey the property and that the property is unencumbered, except for encumbrances of record. You, unless you are an Illinois land trust, warrant and will defend generally the title to the property against all claims and demands, subject to any encumbrances of record.

You acknowledge that this Mortgage secures an Agreement that contains provisions allowing for charges in the interest rate, and that we may, prior to the maturity of the Agreement and subject to certain conditions, reduce the Available Line of Credit and/or require repayment of the total balance outstanding under the Agreement.

Covenants. You and we covenant and agree as follows:

1. (A) **Payment of Principal and Interest.** You shall promptly pay when due the principal of and interest accrued on the indebtedness evidenced by the Agreement, together with any late charges or other fees, charges or premiums imposed by the Agreement, the Security Agreement, or by this Mortgage.

(B) **Line of Credit Loan.** This Mortgage secures a Line of Credit Loan Agreement. You will enjoy access to that Line of Credit during the first one hundred twenty-one (121) Billing Cycles assigned to your Account. Each Billing Cycle will be approximately one month. (Your initial Billing Cycle may be less than one month). The Revolving Line of Credit Term of the Agreement is therefore approximately ten (10) years long. You agree to repay the principal amount of the Loans advanced during the Revolving Line of Credit Term of the Agreement during the twenty (20) years commencing at the close of the Revolving Line of Credit Term. This repayment term is referred to herein and in the Agreement as the Closed-End Repayment Term. The total term of the Agreement secured by this Mortgage is therefore approximately thirty (30) years.

(C) **AGREED PERIODIC PAYMENTS.** During the Revolving Line of Credit Term and for the one hundred twenty-first (121st) Billing Cycle, you agree to pay on or before the payment due date shown on each periodic Billing Statement the Minimum Payment Due for that Billing Cycle. The minimum payment due is the sum of the following charges accrued or incurred in the Billing Cycle: (1) Finance Charges; (2) premiums for Optional Credit Life and/or Disability Insurance; (3) the Annual Fee; (4) all other fees and charges incurred pursuant to the Agreement except fees and charges charged to your Account at the inception of the Agreement as permitted by Paragraphs 11 (B) and (C) of the Agreement;

Citibank, Federal Savings Bank
One South Dearborn Street
Chicago, IL 60603

EQUITY SOURCE ACCOUNT MORTGAGE
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FORM 3891D 4/88 DPS 1123

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Box 165

Box 165

deficiency in one or more payments as required by us.
held by us is not sufficient to pay the escrow items when due, you shall pay to us any amount necessary to make up the
your option, either promptly repaid to you or credited to you on monthly payments of funds. If the amount of the funds
dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at
If the amount of the funds held by us, together with the future monthly payments of funds payable prior to the due
pledged as additional security for the sums secured by this Mortgage.

pay you any interest or earnings on the funds. We shall give to you, without charge, an annual accounting of the funds
paid on the funds. Unless an agreement is made or applicable law requires interest to be paid, we shall not be required to
on the funds and applicable law permits us to make such a charge. You and we may agree in writing that interest shall be
charge for holding and applying the funds, analyzing the account or verifying the escrow items, unless we pay you interest
state agency (including us if we are such an institution). We shall apply the funds to pay the escrow items. We may not
The fund shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or
reasonable estimates of future escrow items.
premiums, if any. These items are called "escrow items." We may estimate the funds due on the basis of current data and
payments of ground rents on the property, if any; (4) yearly hazard insurance premiums; and (5) yearly mortgage insurance
one-twelfth of: (a) yearly taxes and assessments which may attach priority over this Mortgage; (b) yearly household
on the day periodic payments are due under the Agreement until this Mortgage is released, a sum ("funds") equal to
2. FUNDS FOR TAXES AND INSURANCE. Subject to applicable law or to a written waiver by you, you shall pay to us
immediately after that change date.

Each new interest rate will become effective with each Change Date, and will be reflected in the payment due
Margin of ONE & 1/4 % per year.
determine the Current Reference Rate, and the new interest rate will be equal to the Current Reference Rate, plus the
ONE & 1/4 % per year (1.25 % per year) which exceeds the Current Reference Rate plus a Margin of
The interest rate effective on the first Change Date will be the Current Reference Rate plus a Margin of
hereafter.

Each day on which the interest rate effective during the Closed-End Repayment Term may change, and the first day
of the Closed-End Repayment Term, is a "Change Date." Interest rate changes during the Closed-End Repayment Term
may occur on the first day of the Closed-End Repayment Term and on the same day of the month every twelve (12) months
(defined below).

The "Current Reference Rate" is the most recent rate and its available sixty (60) days prior to each "Change Date",
vary based upon the Reference Rate described in the Agreement and in Paragraph 1 (b) hereof.
The rate of interest (Annual Percentage Rate) on the Closed-End Repayment Term will be determined and will
Closed-End Principal balance will be increased or decreased pursuant to periodic Billing Statements to reflect such Loans.
not been posted to your account as of the Conversion Date, and those checks are subsequently paid by us, your initial
is referred to herein as the "Initial Closed-End Principal Balance". If you have used Equity Source Account checks that have
periodic Billing Statement for your one hundred and twenty (120) Billing Cycle as the Outstanding Principal Balance and
Your Outstanding Principal Balance at the beginning of the Closed-End Repayment Term is that sum disclosed on the
beginning on the day after the Conversion Date and continuing until the full Outstanding Principal Balance has been paid
Closed-End Repayment Term on the Outstanding Principal Balance of your Equity Source Account which has not been paid
(E) INTEREST DURING THE CLOSED-END REPAYMENT TERM. You agree to pay interest in Finance Charge during the
Account for each day of the Billing Cycle in which there is an Outstanding Principal Balance.

Finance Charge will be assessed on a daily basis by applying the Daily Periodic Rate (the "Daily Periodic Rate") is the
Annual Percentage Rate (APR) applicable to that Billing Cycle, divided by 365 to the Daily Principal Balance on your Equity Source
Account for each day of the Billing Cycle in which there is an Outstanding Principal Balance.
ONE & 1/4 % per year (1.25 % per year) for the applicable Billing Cycle.
Your rate of interest ("Annual Percentage Rate") shall be the Reference Rate plus a "Margin" of
ONE & 1/4 % per year (1.25 % per year) for the applicable Billing Cycle.

the rate of interest ("Annual Percentage Rate") will be determined and will vary based upon a "Reference Rate".
This Reference Rate shall be the prime rate of interest as published in the Money Rates Section of the Wall Street Journal on
the first business day of each month, regardless of when such rates were quoted by the Commercial Banks to the Wall
Street Journal. The Reference Rate is defined by the Wall Street Journal as the base rate on corporate loans at large U.S.
Money Center Commercial Banks. In the event more than one Reference Rate is published by the Wall Street Journal for
any applicable day, the lowest rate so published shall apply. In the event such a Reference Rate ceases to be published by
the Wall Street Journal, we will select a new Reference Rate that is based upon comparable information, and if necessary,
a substitute "Margin", so that the change in the Reference Rate results in substantially the same "Annual Percentage Rate"
required under the previous Reference Rate.
The Reference Rate so determined shall be effective for any Billing Cycle that begins in that month. However, the
Reference Rate effective for your initial Billing Cycle shall be determined in one of two ways. If your initial Billing Cycle
begins on the first business day of the preceding month, your initial Billing Cycle Billing Date occurs in the month
after the effective date of this Agreement, the Reference Rate shall be the one determined on the first day of the month in
which the effective date of this Agreement occurs.

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Upon payment in full of all sums secured by this Mortgage, and termination of the Agreement, we shall promptly refund to you any funds held by us. If under paragraph 20, the property is sold or conveyed to us, we shall apply, no later than immediately prior to the date of the property or its acquisition by us, any funds held by us at the time of application as a credit against the sums secured by this Mortgage.

The above and foregoing provisions contained in this paragraph 2 relating to payment by you to us of funds in escrow shall be excused so long as you are required on the date hereof, and continue after the date hereof, to make comparable payment of funds in escrow to the holder of a Note secured by a mortgage or similar security agreement on the property, which such mortgage or similar security agreement has priority over this Mortgage. You agree to provide us with proof of payment of such funds in escrow.

3. APPLICATION OF PAYMENTS. Unless applicable law provides otherwise, all payments received by us under the Agreement and this Mortgage shall be applied, first to the Finance Charge stated in your oldest past due periodic Billing Statement, if any, and then (during the Closed-End Repayment Term) to the fraction of the Initial Closed-End Principal Balance due for the same Periodic Billing Statement. Payments will then be applied similarly to Finance Charges and the fraction of the Initial Closed-End Principal Balance due on the next oldest past due statement, and then to successive past due statements, until all past due Finance Charges and the fraction of the Initial Closed-End Principal Balance due are fully paid. The balance of your payments will next be applied to the amounts stated due on the current periodic Billing Statement in the following order: (1) insurance premiums billed and past due; (2) any Annual Fee which is due and payable; (3) any other charge, excluding insurance premiums, authorized by the Agreement; (4) Finance Charges billed but not past due; (5) insurance premiums billed but not yet past due as of the current statement; and (6) payment of any Outstanding Principal Balance. Any balance of payment will be applied to payment of all Finance Charges which accrue after the Periodic Billing Statement date and prior to the date payment was received by us. Any remaining amount will create a credit balance. Charges incurred pursuant to paragraph 7 hereof will be treated as Finance Charges for purposes of application of payments only.

4. CHARGES; LIENS. You shall pay all taxes, assessments, charges, fines and impositions attributable to the property which may obtain priority over this Mortgage, and leasehold payments or ground rents, if any. You shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, you shall pay them on time directly to the person owed payments. You shall promptly furnish to us all notices of amounts to be paid under this paragraph. If you make these payments directly, you shall promptly furnish to us receipts evidencing the payments.

5. HAZARD INSURANCE. You shall keep the improvements now existing or hereafter erected on the property insured against loss by fire, any hazard included within the term "extended coverage" and any other hazard for which we require insurance. This insurance shall be maintained in the amounts and for the periods that we require. The insurance carrier providing the insurance shall be chosen by you subject to our approval which shall not be unreasonably withheld.

All insurance policies and renewals shall be acceptable to us and shall include a standard mortgage clause. We shall have the right to hold the policies and renewals. If we require, you shall promptly give to us all receipts of paid premiums and renewal notices. In the event of loss, you shall give prompt notice to the insurance carrier and us. We may make proof of loss if not made promptly by you.

Unless we and you otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the property damages, if the restoration or repair is economically feasible and our security is not lessened. If the restoration or repair is not economically feasible or our security would be lessened, the insurance proceeds shall be applied to the sums secured by this Mortgage, whether or not then due, with any excess paid to you. If you abandon the property, or do not answer within thirty (30) days a notice from us that the insurance carrier has offered to settle a claim, we may collect the insurance proceeds. We may use the proceeds to repair or restore the property or to pay sums secured by this Mortgage, whether or not then due. The 30-day period will begin when the notice is given.

Unless we and you otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 20, the property is acquired by us, your right to any insurance policies and proceeds resulting from damage to the property prior to the acquisition shall pass to us to the extent of the sums secured by this Mortgage immediately prior to the acquisition.

6. PRESERVATION AND MAINTENANCE OF PROPERTY ; LEASEHOLDS You shall not destroy, damage or substantially change the property, allow the property to deteriorate or commit waste. If this Mortgage is on a leasehold, you shall comply with the provisions of the lease, and if you acquire fee title to the property, the leasehold and fee title shall not merge unless we agree to the merger in writing.

7. PROTECTION OF OUR RIGHTS IN THE PROPERTY; MORTGAGE INSURANCE. If you fail to perform the covenants and agreements contained in this Mortgage, or there is a legal proceeding that may significantly affect our rights in the property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or Regulations), then we may do and pay for whatever is necessary to protect the value of the property and our rights in the property. Our action may include paying any sums secured by a lien which has priority over this Mortgage, appearing in court, paying reasonable attorneys' fees and entering on the property to make repairs. Although we may take action under this paragraph 7, we do not have to do so.

Any amounts disbursed by us under this paragraph 7 shall become additional debt of yours secured by this Mortgage. Unless you and we agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the rate provided in the Agreement and shall be payable, with interest, upon notice from us to you requesting payment.

If we require mortgage insurance as a condition of making the loan secured by this Mortgage, you shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with your and our written agreement or applicable law.

8. INSPECTION. We or our agent may make reasonable entries upon and inspections of the property. We shall give you notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. CONDEMNATION. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to us.

In the event of a total taking of the property, the proceeds shall be applied to the sums secured by this Mortgage, whether or not then due, with any excess paid to you. In the event of a partial taking of the property, unless you and we otherwise agree in writing, the sums secured by this Mortgage shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the property immediately before the taking. Any balance shall be paid to you.

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If you abandon the property, or if, after notice by us to you that the condemnor offers to make an award or settle a claim for damages, you fail to respond to us within thirty (30) days after the date the notice is given, we are authorized to collect and apply the proceeds, at our option, either to restoration or repair of the property or to the same secured by the mortgage, whether or not then due.

Unless we and you otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the periodic payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. YOURS NOT RELEASED; FOREWAIVER BY US NOT A WAIVER. Extension of the time for payment or modification of amortization of the sums secured by this mortgage granted by us to any successor in interest of yours shall not operate to release the liability of your original successor in interest. We shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this mortgage by reason of any demand made by you or your successors in interest. Any forbearance by us in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

11. SUCCESSOR AND ASSIGNS BOUND; JOINT AND SEVERAL LIABILITY; CO-SIGNERS. The covenants and agreements of this mortgage shall bind and benefit our and your successors and assigns, subject to the provisions of paragraph 19. Your covenants and agreements shall be joint and several. Any Mortgagee or who co-signs this mortgage but does not execute the Agreement (a) is co-signing this mortgage only to mortgage, grant and convey this mortgage but interest in the property under the terms of this mortgage; (b) is not personally obligated to pay the sums secured by the mortgage; and (c) agrees that we and any other Mortgagee may agree to extend, modify, forbear or make any accommodations with regard to the terms of this mortgage or the Agreement without that Mortgagee's consent. Such a Mortgagee is identified below by executing this mortgage as an "Other Owner" of the Property.

12. LOAN CHARGES. If the Agreement secured by this mortgage is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limits; and (b) any sums already collected from you which exceeded the permitted limits will be refunded to you. We may choose to make this refund by reducing the principal owed under the Agreement or by making a credit payment to you. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Agreement.

13. NOTICES. Any notice to you provided for in this mortgage shall be given by delivering it or by mailing it by first class mail, unless applicable law requires use of another method. The notice shall be directed to the property address or any other address you designate by notice to us. Any notice to us shall be given by first class mail to our address stated herein or any other address we designate by notice to you. Any notice provided for in this mortgage shall be deemed to have been given as provided in this paragraph.

14. GOVERNING LAW, SEVERABILITY. This mortgage shall be governed by federal law and regulation and the law of the jurisdiction in which the property is located. In the event that any provision or clause of this mortgage or the Agreement conflicts with applicable law, such conflict shall not affect other provisions of this mortgage or the Agreement which can be given effect without the conflicting provision. To this end the provisions of this mortgage and the Agreement are declared to be severable.

15. YOUR COPY. You shall be given one corrected copy of the Agreement and of this Mortgage.

16. PRIOR MORTGAGES. You covenant and agree to comply with all of the terms and conditions and covenants of any mortgage, trust deed or similar security instrument affecting the property which has or may have priority over this mortgage, including specifically, but not limited to, timely making the payments of principal and interest due thereunder. Your failure to make such payments or keep such terms, conditions and covenants as provided for in such prior mortgages, trust deeds or security agreements shall constitute a default under this mortgage, and we may invoke the remedies specified in paragraph 20 hereof.

17. DEFAULT. (a) The occurrence of any of the following events shall constitute a default by you under this mortgage: (1) failure to pay when due any sum of money due under the Agreement or pursuant to this mortgage, or the Security Agreement; (2) your action or inaction adversely affects our security for the Agreement or any right we may have in that security; (3) you give or give us any false or materially misleading information in connection with any loan to you or in your application for the Equity Source Account; (4) title to your home, if a property, is transferred as more fully described in paragraph 19 below; or (5) any of you die.

(b) If you are in default under the Agreement or this mortgage, we may terminate your Equity Source Account and require you to pay immediately the principal balance outstanding, any and all interest you may owe on that amount, together with all other fees, costs or premiums charged to your account. The principal balance outstanding under the Agreement after default shall continue to accrue interest until paid at the rate provided for in the Agreement as if no default had occurred. In addition to the right to terminate your Equity Source Account and demand all sums immediately due and owing under the Agreement, in the event of a default, we shall have the right to refuse to make additional loans to you under the Agreement, reduce your Credit Limit. If we refuse to make additional loans to you after default, but do not terminate your account, you must notify us in writing if you would like to obtain further loans and demonstrate that the condition that led us to the default no longer exists.

18. RIGHT TO REDUCE LINE OF CREDIT. We may, during the Revolving Line of Credit Term, reduce your Credit Limit or suspend your credit privileges (refuse to make additional loans) if: (a) the value of your property drops significantly below the appraised value upon which the Agreement was based; (b) a material change in your financial circumstances gives us reason to believe that you will not be able to make the required payments; (c) governmental action adversely affects us from changing the Annual Percentage Rate provided in the Agreement prevents us from increasing the Annual Percentage Rate to match one or more increases in the Reference Rate; (d) we are notified by our Regulatory Agency that continuing to make Loans constitutes an unsafe and unsound practice; or (e) you are in default of any material obligation under the Agreement. If we refuse to make further Loans to you, but do not terminate your Equity Source Account, you must notify us in writing if you would like to obtain further loans and can demonstrate that the conditions that gave us the right to refuse to make further Loans has changed.

19. TRANSFER OF THE PROPERTY. If all or any part of the property, or an interest therein is sold or transferred by you or if the beneficial interest or any part thereof in any land trust holding title to the property is assigned, sold or transferred, or if you or the beneficial interest in the title holding trust enters into Articles of Agreement for Deed or any agreement for installment sale of the property or the beneficial interest in the title holding trust, without our prior written consent, excluding (a) the creation of a purchase money security interest for household appliances, (b) a transfer by devise, descent or by operation of law upon the death of a joint tenant or (c) the grant of any leasehold interest of three (3) years or less not containing an option to purchase, at our option, we may, at our option, require that you execute a deed conveying the mortgage to be immediately due and payable.

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covenant or agreement in this mortgage (but not prior to acceleration of the sums secured by this Mortgage, foreclosure by judicial proceeding and sale of the property. The notice shall further inform you of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, at our option, we may require immediate payment in full of all sums secured by this Mortgage without further demand and may foreclose this Mortgage by judicial proceeding. We shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 20, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

21. POSSESSION. Upon acceleration under paragraph 20 or abandonment of the property and at any time prior to the expiration of any period of redemption following judicial sale, we (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon take possession of and manage the property and to collect the rents of the property including those past due. Any rents we or the Receiver collect shall be applied first to payment of the costs of management of the property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Mortgage.

22. RELEASE. Upon payment of all sums secured by this Mortgage, we shall release this Mortgage without charge to you. We shall pay any recordation costs.

23. WAIVER OF HOMESTEAD. You waive all right of homestead exemption in the property.

24. TRUSTEE EXCULPATION. If this Mortgage is executed by an Illinois land trust, trustee executes this Mortgage as trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such trustee, and it is expressly understood and agreed by us and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the Agreement secured by this Mortgage shall be construed as creating any liability on the trustee personally to any said Agreement or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenants either express or implied herein contained, all such liability, if any, being expressly waived, and that any recovery on this Mortgage and the agreement secured hereby shall be solely against and out of the property hereby conveyed by enforcement of the provisions hereof and of said Agreement, but this waiver shall in no way affect the personal liability of any individual co-maker or guarantor of the Agreement.

Dated: AUGUST 28, 1991

IF MORTGAGOR IS AN INDIVIDUAL:

Individual Mortgagor ROBERT S. ROMANO
Bridget M. Romano
Individual Mortgagor BRIDGET M. ROMANO

Other Owner _____

STATE OF ILLINOIS)
LAKE) SS
COUNTY OF ~~COOK~~)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ROBERT S. ROMANO AND BRIDGET M. ROMANO, HIS WIFE

personally known to me to be the same person whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 28 day of August, 1991.

Commission Expires: _____
Janet Palacios
Notary Public

IF MORTGAGOR IS A TRUST:

not personally but solely as trustee of _____
By: _____
"OFFICIAL SEAL"
JANET PALACIOS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 11/27/93 (Title)

ATTEST: _____
Its _____ (Title)

STATE OF ILLINOIS)
) SS
COUNTY OF _____)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that _____, President and _____, Secretary, respectively, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts and as the free and voluntary act of said corporation, as Trustee, for the uses and purposes therein set forth, and the said _____ Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said corporation did affix the said corporate seal of said corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation, as Trustee, for the uses and purposes therein set forth.

Given under my hand and official seal, this _____ day of _____, _____

Commission Expires: _____
Notary Public

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Property of Cook County Clerk's Office

91483330

FILE NO. CH267533

CLOSING OFFICER: JANET PALACIO 3 3 3 0

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COMPONENT #: 04-32-49

BRANCH #: LAKEVIEW

BORROWER: ROBERT S ROMANO BRIDGET M ROMANO
2106 E WAVERLY LANE
ARLINGTON HEIGHTS, IL 60004

LENDER: CITIBANK
22 W MADISON SUITE 300
CHICAGO, IL 60602

PROPERTY: 2106 E WAVERLY ARLINGTON HEIGHTS, IL 60004

PROPERTY COUNTY: LAKE

SETTLEMENT DATE: 08-28-91 PRORATION DATE: 08-28-91 SALE PRICE: 0.00

RECEIPTS

	Amount	Date	Receipt #
CITIBANK LOAN PROCEEDS.....	423.00	09-09-91	8419196
TOTAL RECEIPTS.....	423.00		

DISBURSEMENTS

	Amount	Date	Check #
TICOR TITLE INSURANCE (301) CLOSING FEE (DEPT 3249).....	95.00	09-09-91	44001226 43249
TICOR TITLE INSURANCE + EPL AND LOCATION NOTE.....	50.00		
DATE DOWN.....	35.00		
(#01) RECORDING 1 MORTGAGE #F1197.....	18.00		
(015) LENDER'S POLICY #L.....	225.00		
Lender's Liability: 36,000.00			
Total Premium: 225.00			
TOTAL	328.00	09-09-91	44001227 43216
TOTAL CHECKS.....	423.00		
TOTAL DISBURSEMENTS.....	423.00		

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