

MAILED

This Instrument Prepared by:
Jonathan W. Royston
CELLULAR ONE - Chicago
840 East State Parkway
Schaumburg, Illinois 60173



91487322

Permanent Index Number: 03-08-100-054

Address of Property: 11 E. Dundee Road, Arlington Heights, IL 60005

MEMORANDUM OF SITE AGREEMENT

This is a Memorandum ("Memorandum") of that certain Site Agreement made as of the 17th day of May, 1991 ("Agreement"), between SALEM MEDIA CORPORATION, a New York corporation ("LESSOR"), and SOUTHWESTERN BELL MOBILE SYSTEMS, INC., d/b/a CELLULAR ONE - Chicago, a corporation incorporated under the laws of the State of Delaware and the Commonwealth of Virginia ("LESSEE"), concerning certain portions of LESSOR's real estate, including a building addition that will have approximately 300 square feet of space (collectively, the "Premises") which LESSOR's real estate is described on Exhibit "A" attached hereto and made a part hereof.

For good and valuable consideration, LESSOR does hereby demise and lease to LESSEE the Premises, together with all right, title and interest of LESSOR in and to all privileges and other appurtenances pertaining thereto, under the provisions contained in the Agreement, which is incorporated herein by reference.

The Term of the Agreement commences as of July 17, 1991 and ends on July 31, 1996, unless sooner terminated pursuant to the provisions of the Agreement. LESSEE has the option to extend the Term of the Agreement for two (2) additional periods of five (5) years each.

The parties hereto have are executing and recording this Memorandum to give public notice of the existence of the Agreement and LESSEE's rights with respect to the Premises.

This Memorandum is not a complete summary of the Agreement, and provisions in this Memorandum shall not be used in interpreting the provisions of the Agreement. In the event of conflict between this Memorandum and the Agreement, the terms and provisions of the Agreement shall control.

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the 9th day of September, 1991.

DEPT-01 RECORDING \$14.29
4:56 PM 09/12/91 11:03:00
*H *91-487322
RECORDER

LESSOR

LESSEE

SALEM MEDIA CORPORATION

SOUTHWESTERN BELL MOBILE SYSTEMS, INC., d/b/a CELLULAR ONE-CHICAGO

By:

By:

Name: EDWARD G. AHSINGER III

Name: DANE F. ERSHEN
VICE PRESIDENT NETWORK OPERATIONS

Title: PRESIDENT

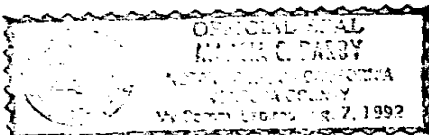
Title:

NOTARY ACKNOWLEDGEMENT FOR LESSOR

STATE OF California)
COUNTY OF Ventura) SS

I, undersigned, a Notary Public in and for the said County and State aforesaid DO HEREBY CERTIFY that the foregoing instrument was acknowledged before me this 9th day of September, 1991, by Edward G. Ahsinger III, personally known to me to be the President of SALEM MEDIA CORPORATION on behalf of the company.

Marcia C. Darby
Notary Public



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NOTARY ACKNOWLEDGEMENT FOR LESSEE

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the said County and State aforesaid DO HEREBY CERTIFY that the foregoing instrument was acknowledged before me this 2nd day of September 1994, by DANE ERSHEN, personally known to me to be the Vice-President of Network Operations of SOUTHWESTERN BELL MOBILE SYSTEMS, INC., d/b/a CELLULAR ONE- Chicago, incorporated under the laws of the State of Delaware and the Commonwealth of Virginia, on behalf of the corporation.

Marian L. Taylor
Notary Public



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EXHIBIT A

Address of Property: 11 E. Dundee Road, Arlington Heights, IL 60005

Legal Description:

PROPERTY DESCRIPTION

LOT THREE IN MARDEE S DUNDEE ROAD RESUBDIVISION OF LOT FIVE (EXCEPT THE SOUTH 33.0 FT THEREOF) AND ALL OF LOT SIX IN FREEDOM SMALL FARMS, BEING A SUBDIVISION OF PARTS OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER, THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION NINE, TOWNSHIP FORTY-TWO NORTH, RANGE ELEVEN, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 28, 1988 AS DOCUMENT NO. 86439222, IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office
31497322

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