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II First Illinois Bank

1200 Central Wilmette, IL 60091 (312) 251-8100



91488374

Subordination Agreement (Real Estate)

RST ILLIMOIS BANK OF WILMETTE		(hereina	iter referred to as "F	Prior Party").
WHEREAS, Frict Party is the owner and/	v holder of the follow	wina lien de	cuments and of the l	Note evidencina :
dness secured that by:	or rigidor of the ione.	anny mon a		
1. Mortgage (or Trust Dred) dated Al	GUST 19, 1987	and	recorded AUGUST	27 ₁₉ 87
in the Office of the Recorder of Deeds of				
No. <u>87472885</u> made by			·	
covering the real estate description in Ex	chibit "A" attached i	nereto ("Pro	perty");	
2. Assignment of Rents dated) , 19	, and rec	orded	·
19, in the Office of the Recorder of				s Document
No:	4			
	C			
3.				
	4/	Ď.,,		
	4/	2/	antal and Bassanath	
nich aforedescribed documents are herein	after referred to as t	he "Prior P	arty Loan Document	s ".
WHEREAS, Prior Party has agreed with Fir	st Illinois Bank of Wil	mette (* Ca	(k'') that the Prior Par	rty Loan Documer
	st Illinois Bank of Wil	mette (* Ca	(k'') that the Prior Par	rty Loan Documer
WHEREAS, Prior Party has agreed with Fin subordinated to the lien of the Bank evide	st Illinois Bank of Wil enced by the liens ar	mette (* Ca nd encumb	(w. es hereafter refer	rty Loan Documer rred to.
WHEREAS, Prior Party has agreed with Fin subordinated to the lien of the Bank evide work, THEREFORE, for value received, Prior Value received.	st Illinois Bank of Wil enced by the liens ar nor Party, for itself, it	mette (* Ca nd encumbi is successo	(w) that the Prior Par (w) es herealter refer () re and a signs, herel	rty Loan Documer rred to. by subordinates t
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Further, Prior Party agrees not to commence foreclosure of its illens and/or security interests or take any other action to force the sale of the property legally described above unless Benk has commenced to foreclose its lien and/or its security interest in said property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the benefit of the Benk and its successors and assigns.

This Agreement may not be modified except in writing Bank.	g and such modification must be signed and acknowledged by
This Agreement has been executed as of the day an	d year first above written.
	By: MILDRED T.D. SMITH
	Its: VICE PRESIDENT AND TRUST OFFICER
ATTEST: V	
its: VICE PRESIDEAT	
70	
STATE OF ILLINOIS) SS	
COUNTY OF ()	
, THE UNDERSIGNED	, a Notary Public in and for
said County in the State aforesaid, DO HEREBY CEFITIFY	that MILDRED T.D. SMITH
and BRUCE W. KAMP	personally known to me the same persons
they signed and delivered said instrument as their free and v GIVEN under my hand and Notarial Seal this	
•	19 91
0	13
OFFICIAL SEAR. JOLIE A. HOREN	2/4/
Notary Public, Lake County State of Illinois Lity Commission Expires 98-93	Notary Prum
State of Illinois	Notary Prime
State of Illinois: My Commission Expires 98-93	Notary Prime
State of Illinois: My Commission Expires 98-93 My Commission Expires:	Notary Prime
My Commission Expires 98-93 My Commission Expires: Document Prepared by: JULIE A. HOREN To Be Returned to: FIRST ILLINOIS BANK OF WILMETTE	Notary Primio
State of Illinois: My Commission Expires 98-93 My Commission Expires: Document Prepared by: To Be Returned to: FIRST ILLINOIS BANK OF WILMETTE 1200 CENTRAL AVENUE	Notary Primite
My Commission Expires 98-93 My Commission Expires: Document Prepared by: JULIE A. HOREN To Be Returned to: FIRST ILLINOIS BANK OF WILMETTE	Notary Primite

UNOFFICIAL COPY, 4 EXHIBIT A

LEGAL	DESCRIPTION FOR	LOAN MODIFICATION DATED SEPTEMBER 9, 1991	ر
IN THE	AMOUNT OF \$ 12	5,000.00* EXECUTED BY	
WILL	IAM P. GUSSNER and	d SANDRA J. GUSSNER, his wife, as Joint Tenants	
PIN:	05-34-204-008		
COMMO	WLY KNOWN AS:	522 WASHINGTON, WILMETTE,IL 60091	

ERVE SIDIAN, 1.

OR COOK COUNTY CLOTHS OFFICE LOT II IN BLOCK II IN DINGEE'S ADDITION TO WILMETTE VILLAGE IN THE QUILMETTE RESERVE IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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