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First Illinois Bank
of Wilmette

1200 Central
Wilmette, IL 60091
(312) 251-8100



91488374

Subordination Agreement (Real Estate)

This Subordination Agreement is made this 12th day of SEPTEMBER, 1991,
by FIRST ILLINOIS BANK OF WILMETTE (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated AUGUST 19, 1987 and recorded AUGUST 27, 19 87,
in the Office of the Recorder of Deeds of COOK County, Illinois, as Document
No. 37472885 made by WILLIAM P. GUSSNER AND SANDRA J. GUSSNER, HIS WIFE to Prior Party
covering the real estate described in Exhibit "A" attached hereto ("Property");
2. Assignment of Rents dated _____, 19____, and recorded _____,
19____, in the Office of the Recorder of Deeds of _____ County, Illinois, as Document
No. _____;
- 3.

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with First Illinois Bank of Wilmette ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank.

- (a) Mortgage dated SEPTEMBER 12, 19 91, made by WILLIAM P. GUSSNER AND SANDRA J. GUSSNER, HIS WIFE
in favor of Bank and recorded on _____, 19____ in the Office of the Recorder of
Deeds of COOK County, Illinois, as Document No. 91488373;
- (b) Assignment of Rents dated _____, 19____, made by _____
in favor of Bank and recorded on _____, 19____ in the Office of the Recorder of
Deeds of _____ County, Illinois, as Document No. _____;
- (c)

DEPT-01 RECORDING \$14.29
147777 TRAN 2557 02/19/91 15:07:00
33762 # G *-91-488374
COOK COUNTY RECORDER

1429

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Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the property legally described above unless Bank has commenced to foreclose its lien and/or its security interest in said property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall endure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

Mildred T. Smith
By: MILDRED T.D. SMITH

Its: VICE PRESIDENT AND TRUST OFFICER

ATTEST:

By: [Signature]

Its: VICE PRESIDENT

STATE OF ILLINOIS)

) SS

COUNTY OF)

I, THE UNDERSIGNED, a Notary Public in and for

said County in the State aforesaid, DO HEREBY CERTIFY that MILDRED T.D. SMITH

and BRUCE W. KAMP personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 17th

day

of SEPTEMBER, 19 91



[Signature]
Notary Public

My Commission Expires:

Document Prepared by: JOLIE A. HOREN

To Be Returned to:

FIRST ILLINOIS BANK OF WILMETTE

1200 CENTRAL AVENUE

WILMETTE, ILLINOIS 60091

ATTN: REAL ESTATE DEPT.

Attention: _____

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EXHIBIT A

LEGAL DESCRIPTION FOR LOAN MODIFICATION DATED SEPTEMBER 9, 1991

IN THE AMOUNT OF \$ *25,000.00*, EXECUTED BY _____

WILLIAM P. GUSSNER and SANDRA J. GUSSNER, his wife, as Joint Tenants

PIN: 05-34-204-008

COMMONLY KNOWN AS: 522 WASHINGTON, WILMETTE, IL 60091

LOT 11 IN BLOCK 11 IN DINGEE'S ADDITION TO WILMETTE VILLAGE IN THE
QUILMETTE RESERVE IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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