

DECLARATION OF TRUST

DEPT-01 RECORDING \$16.29  
T#4444 TRAN 4096 09/25/91 13:23:00  
#1169 # D \* - 91-498847  
COOK COUNTY RECORDER

WHEREAS, the Housing Authority of the County of Cook

(herein called the "Local Authority"), a public body corporate and politic, duly created and organized pursuant to and in accordance with the provisions of the laws of the State of Illinois, and the United States of America (herein called the "Government") pursuant to the United States Housing Act of 1937 (42 U.S.C. 1401, et seq.) and the Department of Housing and Urban Development Act (5 U.S.C. 624) entered into a certain contract dated as of May 18, 1971 (herein called the "Annual Contributions Contract") providing for a loan and for annual contributions to be made by the Government to assist the Local Authority in financing [a] low-rent housing project [s]; and

WHEREAS, as of the date of the execution of this Declaration of Trust the Annual Contributions Contract covers certain low-rent housing in the

Village of Robbins, County of Cook,

State of Illinois which provides or will provide

approximately 100 dwelling units; and which low-rent

housing is or will be known as Project No. IL025004

Project No. \_\_\_\_\_ with approximately \_\_\_\_\_ dwelling units,

Project No. \_\_\_\_\_ with approximately \_\_\_\_\_ dwelling units, and

Project No. \_\_\_\_\_ with approximately \_\_\_\_\_ dwelling units]; and

WHEREAS, the Local Authority (1) proposes to issue and deliver or has issued and delivered its Bonds and/or Permanent Notes to aid in financing the Projects from time to time provided for under the terms of the Annual Contributions Contract to which Contract reference is hereby made for definitions of the Bonds, Permanent Notes, and Projects, and (2) may from time to time issue and deliver its obligations (herein called "Refunding Bonds") to refund said Bonds and Permanent Notes; and

WHEREAS, each Project and acquisition of the site or sites thereof will have been financed with the proceeds of the Bonds and/or advances by the Government on account of the loan provided for in the Annual Contributions Contract and the Bonds and/or Permanent Notes may be secured (1) severally, by pledges of specific amounts of the annual contributions payable to the Local Authority by the Government pursuant to said Contract; and (2) by a pledge of certain revenues of the Projects financed by an issue or issues of Bonds or by Permanent Notes to the extent and in the manner described in the Annual Contributions Contract and the resolutions of the Local Authority authorizing such Bonds and Permanent Notes; and

WHEREAS, the Government may provide or make arrangements for other financing for the Projects] pursuant to the terms of the Annual Contributions Contract.

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NOW, THEREFORE, to assure the Government and the holder or holders of the Bonds, Refunding Bonds, or Permanent Notes, and each of them, of the performance by the Local Authority of the covenants contained in the Annual Contributions Contract and the resolutions of the Local Authority authorizing



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Cook Co. H.A.  
59 East Van Buren St  
Suite 1800  
Chgo. Ill. 60605

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the issuance of the Bonds, Refunding Bonds, or Permanent Notes, the Local Authority does hereby acknowledge and declare that it is possessed of and holds in trust for the benefit of the Government and said holders of the Bonds, Refunding Bonds, or Permanent Notes, for the purposes hereinafter stated, the following described real property situated in the

Village of Robbins, County of Cook, State of Illinois, TO WIT:

Project No(s) IL025004

See Exhibit A attached hereto and incorporated herein and all buildings and fixtures erected or to be erected thereon or appurtenant thereto.

The Local Authority hereby declares and acknowledges that during the existence of the trust hereby created, the Government and the holders from time to time of the Bonds, Refunding Bonds, or Permanent Notes, and each of them, issued or to be issued pursuant to the provisions of the Annual Contributions Contract, have been granted and are possessed of an interest in the above described Project property, TO WIT:

The right to require the Local Authority to remain seized of the title to said property and to refrain from transferring, conveying, assigning, leasing, mortgaging, pledging, or otherwise encumbering or permitting or suffering any transfer, conveyance, assignment, leasing, mortgage, pledge or other encumbrance of said property or any part thereof, appurtenances thereto, or any rent, revenues, income, or receipts therefrom or in connection therewith, or any of the benefits or contributions granted to it by or pursuant to the Annual Contributions Contract, or any interest in any of the same except that the Local Authority may (1) to the extent, and in the manner provided in the Annual Contributions Contract, (a) lease dwellings and other spaces and facilities in any Project, or (b) convey or otherwise dispose of any real or personal property which is determined to be excess to the needs of any Project, or (c) convey or dedicate land for use as streets, alleys, or other public rights-of-way, and grant easements for the establishment, operation, and maintenance of public utilities, or (d) enter into and perform contracts for the sale of dwelling units to members of tenant families, as authorized by the United States Housing Act of 1937, 42 U.S.C. 1401, et seq., or (2), with the approval of the Government, release any Project which has not then been financed by an issue or issues of Bonds from the trust hereby created; Provided, That nothing herein contained shall be construed as prohibiting the conveyance of title to or the delivery of possession of any Project to the Government pursuant to the Annual Contributions Contract.

The endorsement by a duly authorized officer of the Government (1) upon any conveyance or transfer made by the Local Authority of any real or personal property which is determined to be excess to the needs of any Project, or (2) upon any instrument of conveyance or dedication of property, or any interest therein, for use as streets, alleys, or other public rights-of-way, or for the establishment, operation and maintenance of public utilities, or (3) upon any instrument transferring or conveying a dwelling unit, or an interest therein, to a member of a tenant family, or (4) upon any instrument of release made by the Local Authority of any Project which has not then been financed by an issue or issues of Bonds shall be effective to release such property from the trust hereby created.

The trust hereby created shall terminate and shall no longer be effective (1) when all indebtedness of the Local Authority to the Government arising under the Annual Contributions Contract has been fully paid and when all the Bonds, Refunding Bonds and/or Permanent Notes, together with interest thereon, have been fully paid, or monies sufficient for the payment thereof have been deposited in trust for such payment in accordance with the respective

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Exhibit A 493  
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Legal Description

Robbins, Illinois

Project No. Ill. 25-4

Lots Three Hundred Three (303) to Three Hundred Twenty Eight (328), both inclusive, in Block Six (6), and Lots Three Hundred Forty-five (345) to Three Hundred Seventy-five (375), both inclusive, in Block Seven (7), and Lots Three Hundred Ninety-six (396) to Four Hundred Thirteen (413), both inclusive, in Block Seven (7), all in "Clairmount," Jas. J. Smith & Co's. 4th Sub. of Lots 1, 5, 6 and 7 in Luechtenmeyer's Sub. of the South East Quarter (S.E.¼) in Section Two (2), also East Half (E.½) Southwest Quarter (S.W.¼), North East Quarter (N.E.¼) of Section Two (2), (ex. triangular piece in South East (S.E.) corner bounded by Cleveland Street, Homan Avenue and Claire Boulevard), in Section Two (2), Township Thirty-six (36), Range thirteen (13) East of the Third Principal Meridian, situated in the Village of Robbins, Cook County, Illinois.

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PROPERTY INDEX NUMBERS

PROJECT NO. ILL. 25-4

Robbins, Illinois

<u>28-02-403-026-0000</u>	<u>28-02-403-047-0000</u>
<u>28-02-403-027-0000</u>	<u>28-02-403-048-0000</u>
<u>28-02-403-028-0000</u>	<u>28-02-403-049-0000</u>
<u>28-02-403-029-0000</u>	<u>28-02-404-001-0000</u>
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<u>28-02-403-031-0000</u>	<u>28-02-404-003-0000</u>
<u>28-02-403-032-0000</u>	<u>28-02-404-004-0000</u>
<u>28-02-403-033-0000</u>	<u>28-02-404-005-0000</u>
<u>28-02-403-034-0000</u>	<u>28-02-404-006-0000</u>
<u>28-02-403-035-0000</u>	<u>28-02-404-007-0000</u>
<u>28-02-403-036-0000</u>	<u>28-02-404-008-0000</u>
<u>28-02-403-037-0000</u>	<u>28-02-404-009-0000</u>
<u>28-02-403-038-0000</u>	<u>28-02-404-010-0000</u>
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28-02-404-069-0000  
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