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UNOFFICIAL COPY

SHORT TERM MORTGAGE

LOAN # 4460100724
PTN:04-33-311-009

THIS INDENTURE WITNESSETH, That the Mortgagor DAVID W. JACKSON and CHERYL L. JACKSON, his wife, of the Village of Glenview in the County of Cook State of Illinois Mortgage and Warrant to

NORWOOD FEDERAL SAVINGS BANK Division of Deerfield Federal Savings

a corporation organized and existing under the laws of the United States of

America to secure the payment of certain ~~Expressly Waived~~ ^{Installment Note and Security Agreement} executed by DAVID W. JACKSON and CHERYL L. JACKSON, his wife, bearing date September 23, 1991

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Payable to the order of NORWOOD FEDERAL SAVINGS BANK Division of Deerfield Federal Savings in the amount of \$ 11,000.00 ^{plus interest} ~~*****~~ the following described real estate, to-wit:

1991 SEP 27 PM 12:48 91503682

Lot 458 in A.T. McIntosh and Company Third Addition to Glenview Countryside, being a Subdivision of part of the South 1/2 of the Northeast 1/4 of the Southwest 1/4 of Section 33, Township 42 North, Range 12, East of the Third Principal Meridian, according to Plat thereof recorded December 30, 1943 as Document No. 13199757, in Cook County, Illinois.

PTN:04-33-311-009

commonly known as 3401 Henley Street, Glenview, Illinois 60025-3909 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid Note of \$ 11,000.00 ^{plus interest} ~~*****~~ is payable as follows:

Sixty (60) Monthly payments of \$242.30 each beginning November 1, 1991 and ending October 1, 1996.

And it is Expressly Provided and Agreed, That if default be made in the payment of the said ~~Expressly Waived~~ ^{Installment Note and Security Agreement}, then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assignee become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill of Foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

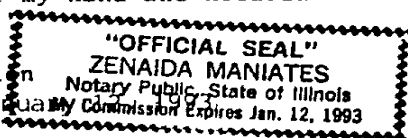
DATED this 23rd day of September, A.D. 1991.

[Signature] (SEAL) *[Signature]* (SEAL)
David W. Jackson Cheryl L. Jackson
(SEAL) (SEAL)

STATE OF Illinois
COUNTY OF Cook SS:

I, Zenaída Maniates, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that DAVID W. JACKSON and CHERYL L. JACKSON, his wife, Personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Given under my hand and notarial seal this 23rd day of September A.D. 1991.



My Commission Expires: January 12, 1993

[Signature]
Notary Public

THIS INSTRUMENT PREPARED BY: Barbara Wallace
MAIL TO: Norwood Federal Savings Bank
5813 N. Milwaukee Avenue
Chicago, IL 60646
BOX 333 - TH

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