

UNOFFICIAL COPY
ASSIGNMENT OF RENTS

13⁰⁰

KNOW ALL MEN BY THESE PRESENTS, that whereas TAI ON MOY & HELEN F. MOY, HIS WIFE, AS JOINT TENANTS

in order to secure an indebtedness of TWO HUNDRED THOUSAND-----00/100

DOLLARS, executed a Trust Deed or even date here-

with to LASALLE BANK OF LISLE

on the following described real estate:

PARCEL 1:
LOT 36 IN BLOCK 7 IN GOODSON AND WILSON'S PRATT BOULEVARD AND CICERO AVENUE HIGHLANDS, BEING A SUBDIVISION OF THAT PART LYING NORTH OF THE SOUTH 35 ACRES OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF THE SOUTH WEST 1/4 LYING WEST OF THE SOUTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILROAD RIGHT OF WAY IN SECTION 34, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:
THAT PART OF THE VACATED ALLEY LYING EAST OF AND ADJOINING THE SOUTH 16 FEET OF LOT 36 IN BLOCK 7 IN GOODSON AND WILSON'S PRATT BOULEVARD AND CICERO AVENUE HIGHLANDS, AFORESAID, AND LYING WEST OF THE WEST LINE OF LOT 1 IN BLOCK 7 IN LINCOLNWOOD TERRACE, A SUBDIVISION IN THE SOUTH WEST 1/4 OF FRACTIONAL SECTION 34, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXTENDED TO ITS INTERSECTION WITH THE SOUTH LINE OF SAID LOT 36, PRODUCED EAST (EXCEPT THAT PART THEREOF WHICH FALLS BOTH IN THE EAST 1/2 OF THE NORTH AND SOUTH VACATED ALLEY AND IN THE SOUTH 1/2 OF THE EAST AND WEST VACATED ALLEY) WHICH SAID ALLEYS WERE VACATED BY AN ORDINANCE RECORDED MAY 18, 1956 AS DOCUMENT 1658-5-D IN COOK COUNTY, ILLINOIS.

PARCEL 3:
LOT 31 TO 35, BOTH INCLUSIVE, TOGETHER WITH THE WEST 1/2 OF THE NORTH AND SOUTH VACATED ALLEY LYING EAST OF AND ADJOINING SAID LOTS 31 TO 35, INCLUSIVE, IN BLOCK 7 IN GOODSON AND WILSON'S PRATT BOULEVARD AND CICERO AVENUE HIGHLANDS, BEING A SUBDIVISION OF THAT PART LYING NORTH OF THE SOUTH 35 ACRES OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF THE SOUTH WEST 1/4 LYING WEST OF THE SOUTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILROAD RIGHT OF WAY IN SECTION 34, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

MIN 10-34-300-001, 10-34-300-006, 10-34-300-007, 10-34-300-008, 10-34-300-009, 10-34-300-010
COMMON ADDRESS: 6755 N. Cicero Avenue, Lincolnwood, Illinois.

and, whereas, the LaSalle Bank of Lisle is the holder of said Trust Deed and the Note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned, Tai On Moy and Helen F. Moy, his wife, as joint tenants

hereby assign, transfer and set over unto the LaSalle Bank of Lisle

its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the said trustee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the said trustee and especially those certain leases and agreements and all the avails hereunder unto the said trustee and especially those certain leases and agreements now existing upon the property heremabov described.

91504479

The undersigned, do hereby irrevocably appoint the said trustee the agent of the undersigned for the management of said property, and do hereby authorize the said trustee to let and relet said premises, or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, and may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said trustee may do.

It is understood and agreed that the said trustee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said trustee, due or to become due or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expenses for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the said trustee will not exercise its rights under this Assignment until after default in any payment secured by the trust deed or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this Assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the said trustee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said trustee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the said trustee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the said trustee of its right of exercise thereafter.

IN WITNESS WHEREOF, the undersigned have set their hands and seals the 5th day of September, 19 91

Tai On Moy (Seal)
Helen F. Moy (Seal)

73-B-5030

UNOFFICIAL COPY

Will to be prepared by

Assignment of Rents

Robble Bank State

435 N. Main St.

WITH

Paul W. Moran

Form 1091 S

NOTARY PUBLIC

91501179

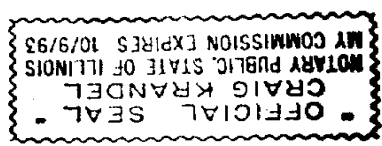
1991 SEP 27 PM 12:27

COOK COUNTY, ILLINOIS

200 100

624705

Notary Public
A. D. 19...
Given under my hand and notarial seal this _____ day of _____
personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said Corporation, for the use and purpose therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the use and purpose therein set forth.
I, _____ a Notary Public in and for said County in the State aforesaid, do hereby certify that _____ and _____, President of _____ Secretary of said Corporation, who are



Notary Public
A. D. 19...
Given under my hand and notarial seal this _____ day of _____
personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the use and purpose therein set forth, including the release and waiver of right of homestead.
I, _____ a Notary Public in and for said County in the State aforesaid, do hereby certify that _____ and _____, President of _____ Secretary of said Corporation, who are

STATE OF ILLINOIS
COUNTY OF METCALF

STATE OF ILLINOIS
COUNTY OF METCALF

Property of Cook County Clerk's Office