

91513411

THE ABOVE SPACE FOR RECORDING USE ONLY

THIS INDENTURE, made OCTOBER 1, 19 91, between MICHAEL W. ADLER AND CYNTHIA L. ADLER, HIS WIFE, herein referred to as "Grantors," and STEVE H. LEWIS, A.V.P., DALLAS, TEXAS, herein referred to as "Trustee," witnesses:

THAT, WHEREAS the Grantors have promised to pay to FORD CONSUMER FINANCE, herein referred to as "Beneficiary," the legal holder of the Revolving Loan Agreement hereinafter described, all amounts owed from time to time up to a maximum amount of \$ 106349.00 together with interest thereon at the rate of:

THIS IS A VARIABLE INTEREST RATE LOAN AND THE INTEREST RATE WILL INCREASE OR DECREASE WITH CHANGES IN THE PRIME RATE. The Prime Rate ("Index") is the highest Prime Rate published in the "Money Rates" section of The Wall Street Journal. The Prime Rate in effect on the first business day in any month, plus the "Margin" will determine the Annual Percentage Rate for the billing period beginning in that month. The ANNUAL PERCENTAGE RATE will be 3.25 percent (and the "Margin") greater than the Prime Rate. The Prime Rate on the first business day of AUGUST 19 91 is 8.50 percent; therefore, the "current" ANNUAL PERCENTAGE RATE is 11.75 percent (and the daily periodic rate, which is the Annual Percentage Rate divided by 365, is .03 percent).

However, your ANNUAL PERCENTAGE RATE for the first six billing periods is discounted and will be 10.50 percent (and the daily periodic rate will be .03 percent).

Beginning with the seventh billing period, your ANNUAL PERCENTAGE RATE will be 3.25 percent (and the daily periodic rate will be .03 percent).

During the first twelve months of this Agreement, the ANNUAL PERCENTAGE RATE cannot increase more than two percent above the "current" (non-discounted) ANNUAL PERCENTAGE RATE. Thereafter, the ANNUAL PERCENTAGE RATE cannot increase more than two percent in any twelve-month period. In no event will the ANNUAL PERCENTAGE RATE ever be less than 8.50 percent nor more than 18 percent. An increase in the annual percentage rate may result in an increase in the minimum monthly payment due. If the index is no longer available, we will choose a new index which has a historical movement substantially similar to that of the original index and which combined with the Margin, would have resulted in an Annual Percentage Rate substantially similar to that in effect at the time the original index became unavailable.

The Grantors promise to pay the said sum in the said Revolving Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered, in consecutive monthly installments as provided in the Revolving Loan Agreement. All of said payments being made payable at IRVING, TEXAS, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

The said Revolving Loan Agreement has a last payment date of OCTOBER 20, 2006.

AND STATE OF ILLINOIS, COUNTY OF COOK, DEPT. OF RECORDING, TRIM 9148 10/02/91 16:14:06 #2857 #B *-71-513411 COOK COUNTY RECORDER

TOGETHER with the property hereinafter described, is referred to herein as the "premises," which, with the property hereinafter described, is referred to herein as the "premises."

TO HAVE AND TO HOLD to the present and assigns, forever, for the purposes and upon the covenants, terms and profits benefits under and by virtue of the Homestead Exemption) any of the State of Illinois with said rights and benefits, now so taken and same this Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

MICHAEL W. ADLER
CYNTHIA L. ADLER

THE UNDERSIGNED

MICHAEL W. ADLER AND CYNTHIA L. ADLER, HIS WIFE

County of COOK

JOHN P. ROSSO 415 NORTH LASALLE STE. 402 CHICAGO, IL. 60610

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110796

RECORDED'S OFFICE BOX NUMBER

2104

FOR RECORDERS, NOT FOR PURPOSES
INSURE STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY AND

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1

SCHEDULE "A"

LOT 1 IN APPLETON'S SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF LOT B LYING SOUTHERLY OF THE SOUTHEASTERLY LINE OF LOT 29, EXTENDED WESTERLY ALL IN GOLF ACRES A SUBDIVISION OF PARTS OF SECTION 7, TOWNSHIP 41 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF LOT 3 IN GEISHECKER'S PARTITION OF LANDS IN THE SOUTH EAST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 18, 1939, AS DOCUMENT 12370211, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1550 OVERLOOK DR., GLENVIEW, IL., 60025

Property of Cook County Clerk's Office

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