

UNOFFICIAL COPY2 7 MORTGAGE EXTENSION AGREEMENT O16

A. Mortgage is the holder of a certain Promissory Note in the original principal amount of the libraried and Barry Flore Broscand and 00/100 Dollars (\$.235,000.00), made by Mortgagor, dated September 14 19.87 and due on September 14 19.91. B. Said Promissory Note is secured by a Mortgage recorded on September 22 19.87, in the office of the Gook County Recorder of Deeds as Document No. 87515777, which Mortgage is a lien on the premises described on Exhibit A, annexed hereto. C. Said Promissory Note and Mortgage are valid and enforcible according to their terms. D. Mortgagor is the owner and holder of the above-described premises, on which said Mortgage is now a valid lien, and there are no defenses, counterclaims or offsets to the Mortgage or to the debt that it secures, and the Mortgagor represents that Mortgagor is not in default of any term or provision of the Mortgage or the Promissory Note. F. Mortgagor has requested that the maturity of the Mortgage be extended as hereinafter set forth. G. Mortgagor represents that there are no other mortgages or liens encumbering the property except for the lien of real estate taxes which are not yet due and payable. Property Address: MAIL TO American National Bank of Melrose Park MAIL TO American National Bank of Melrose Park	Broadway	Melrose Park, Illinois, 60160. (herein referred to	as "Mortgagee"), and
THE PARTIES RECITE AND DECLARE THAT: A. Mortgage is the holder of a certain Promissory Note in the original principal amount of two Hashred Land (Intro Planeam) and (Intro Dollars (\$.735,000.00), made by Mortgagor, dated September 14 19.87, and due on September 14 19.91. B. Said Promissory Note is secured by a Mortgage recorded on September 27 19.87, in the office of the Gook County Recorder of Deeds as Document No. 87515777 which Mortgage is a lien on the premises described on Exhibit A, annexed hereto. C. Said Promissory Note and Mortgage are valid and enforcible according to their terms. D. Mortgagor is the owner and holder of the above-described premises, on which said Mortgage is now a valid lien, and there are no defenses, counterclaims or offsets to the Mortgage or to the debt that it secures, and the Mortgagor represents that Mortgagor is not in default of any term or provision of the Mortgage or the Promissory Note. F. Mortgagor has requested that the maturity of the Mortgage be extended as hereinafter set forth. G. Mortgagor represents that there are no other mortgages or liens encumbering the property except for the lien of real estate taxes which are not yet due and payable. Prepared by and Return after Recording to: MAIL TO American National Bank of Melrose Park American National Bank of Melrose Park	William	R. Anton , (herein referred t	o as "Mortgagor").
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Prepared by and Return after Recording to: American National Bank of Melrose Park Property Address: MAIL TO Chicago, IL 60639	hereinafter	set forth.	
Prepared by and Return after Recording to: American National Bank of Melrose Park 1836 N. Broadway Property Address: 2001 N. Parkside Chicago, IL 60639	G.	Mortgagor represents that there are no other mor	tgages or liens encumbering
Prepared by and Return after Recording to: American National Bank of Melrose Park 1836 N. Broadway Property Address: 2001 N. Parkside Chicago, IL 60639	the property	y except for the lien of real estate taxes which are	not yet due and payable.
American National Bank of Melrose Park 1836 N. Broadway MAIL TO Chicago, IL 60639			
American National Bank of Melrose Park 1836 N. Broadway MAIL TO Chicago, IL 60639			
American National Bank of Melrose Park 1836 N. Broadway MAIL TO Chicago, IL 60639			
American National Bank of Melrose Park 1836 N. Broadway			2001 N. Parkside
1836 N. Broadway	alter Recor	ding to:	Chicago, IL 60639
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FOR THE REASONS SET FORTH ABOVE AND IN CONSIDERATION OF THE MUTUAL PROMISES AND COVENANTS OF THE PARTIES HERETO, MORTGAGOR AND MORTGAGEE COVENANT AND AGREE AS FOLLOWS:

SECTION 1. Mortgagee hereby extends the time of the payment of the indebtedness secured by said Mortgage to November 14 19 91, provided that Mortgagor shall continue to pay interest on the principal amount owing on said Promissory Note and Mortgage at the rate set forth in the Promissory Note or any note executed in renewal or substitution thereof. * The repayment of any renewal note shall be, and is, secured by the Mortgage as though the renewal note were fully described therein.

SECTION 2. Mortgagor, in consideration of the above extension, shall pay the principal sum, interest and other indebtedness secured by the Mortgage on or before the maturity thereof as extended by this Agreement, and shall comply with the other terms of the Promissory Note (or any renewal thereof) and Mortgage, except as modified herein.

SECTION 3. In addition to the above extension, the Promissory Note and

Mortgage shall be further modified as follows:

* The borrower also agrees to reduce principal by \$1,000 on September 14, 1991 1 by Clark's Office and October 14, 1991.

(Innert additional mudification, if any. Otherwise insert "None")

SECTION 4. If the terms and provisions contained in the Promissory Note and Mortgage in any way conflict with the terms and provisions contained in this Agreement, the terms and provisions of this Agreement shall prevail, and, as modified by this Agreement, the Promissory Note and Mortgage are hereby ratified, confirmed and incorporated herein by reference.

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SECTION 5. This Agreement shall be binding upon the heirs, executors, administrators, successors, and assigns of the respective parties.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS AGREEMENT

ON THE DAY AND YEAR FIRST WRIT	TTEN ABOVE.
	W.K. Cutan
	Mortgagor
Ć.	Mortgagor
700	
STATE OF	
COUNTY OF Cook	
I, Attended to well	, a Notary Public, in and for the County
and State aforesaid, DO HEREBY CER	
William R. Anton	, personally known to me to be
the same person(s) whose name(s)	is
	the foregoing instrument, appeared before me this
	ne that signed, sealed and delivered
	d voluntary act for the uses and purposes therein
set forth.	On.
GIVEN UNDER MY HAND AND NOTAR	IAL SEAL this 13th day of September 1991.
	- Michelia Andres
	Notary Public
My Commission expires:	(SEAL)
	"OFFICIAL SEAL"
	NOTARY PUBLIC, STATE OF ILLINOIS
Completion Instructions	My Commission Expires 09/07/93
1 Obtain information needed to c	omplete Paragraph It from Title Policy.

- Attach legal description as Exhibit A.
- 3 Have executed by all original mortgagors in the presence of a Notary Public.
- 4 Have recorded with the Recorder of Deeds (or Registrar of Torrens Titles).

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UNOFFICIAL GORY 7

EXHIBIT A

LOTS 23 THROUGH 51+ BOTH TACLUSIVE+ IN BLOCK 1 IN CENTRAL AVENUE

THE PART OF THE PART OF THE FAST 1/2 OF THE NI SUBDIVISION. A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 32. TOWNSHIP 40 NORTH. PANGE 13 EAST OF THE THIPL PRINCIPAL MERIDIAN LYING SOUTH OF THE CENTER LINE OF GRAND AVENUE J. Itt CEXCEPT THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILKMADI IN COUR CODE OF ILLINGIS

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