

UNOFFICIAL COPY

ASSIGNMENT OF MORTGAGE

131111-91518035

WHEREAS, OLYMPIC FEDERAL, a Berwyn, Illinois ("Association") was formerly a federally-chartered savings association, the accounts of which were insured by the Federal Deposit Insurance Corporation ("FDIC");

WHEREAS, Pursuant to Section 5(d)(2)(B)(i) of the Home Owners Loan Act of 1933 ("HOLA") as amended by Section 302 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 ("FIRREA"), The Office of Thrift Supervision of the Department of Treasury ("OTS") may, without any requirement of notice, hearing or other action, appoint a conservator or receiver of a federally-chartered savings association;

WHEREAS, pursuant to Section 5(d)(2)(B)(ii) of HOLA as amended by Section 303 of FIRREA, the Director of OTS shall appoint only the FDIC or RESOLUTION TRUST CORPORATION ("RTC"), as appropriate, as conservator for a federally-chartered savings association or savings bank for the purpose of liquidation or winding up of the affairs of such savings association or savings bank;

WHEREAS, the Director by Order Number 90-3000, dated December 13, 1990, appointed RTC as Conservator for the Association;

WHEREAS, Pursuant to Section 21(b)(4) of the Federal Home Loan Bank Act, as amended by Section 501 of FIRREA, among other powers, the RTC as conservator may exercise any authority granted to the FDIC under Sections 11, 12, and 13 of the Federal Deposit Insurance Act as amended by Section 212, 213, 214, 216, and 217 of FIRREA;

WHEREAS, the RTC as conservator has determined that it is appropriate and necessary pursuant to Section 11(d)(2)(G) of the Federal Deposit Insurance Act, to transfer certain assets of the Association to Phoenix Mortgage Corporation having its principal business in Little Rock, Arkansas.

WHEREAS, The RTC, as conservator of OLYMPIC FEDERAL SAVINGS ASSOCIATION, SUCCESSOR TO Olympic Federal, and Phoenix Mortgage Corporation, the Purchaser, on July 23, 1991, executed a Mortgage Loan Sale Agreement pursuant to which assets of the Association were transferred to the Purchaser; and

NOW, THEREFORE, THE RESOLUTION TRUST CORPORATION, as Conservator for OLYMPIC FEDERAL SAVINGS ASSOCIATION, having a mailing address of 6201 West Cermak Road, Chicago, Illinois 60602 ("Assignor"), for value received does hereby grant, sell, assign, transfer, set over and convey to Phoenix Mortgage Corporation, having a mailing address of 310 Louisiana Street Little Rock, Arkansas 72201 ("Assignee"), its successors and assigns, without recourse and without any warranties, any interest the Assignor may have in a mortgage ("Mortgage"), dated October 27, 1989

as mortgagor, to Olympic Federal Savings Association, Successor to Olympic Federal as mortgagee, given to secure the obligations evidenced by a note given by mortgagor to mortgagee, recorded as Document No. 89-533460 County of COOK, State of IL covering the property described as:

UNIT NO. 91964 IN WOODS EDGE CONDOMINIUM AS DELINEATED ON SURVEY OF CERTAIN PARTS OF LOT A' (EXCEPT THAT PART FALLING IN KEANE AVENUE) IN MCGRATH & AKERN SUBDIVISION OF PART OF THE NORTH 1/2 OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (HEREINAFTER REFERRED TO AS "PARCEL") WHICH SURVEY IS ATTACHED AS EXHIBIT 'B' AND 'C' TO DECLARATION MADE BY AETNA STATE BANK, A CORPORATION OF ILLINOIS, TRUSTEE UNDER TRUST AGREEMENT DATED MAY 6, 1970 AND KNOWN AS TRUST NO. 102109 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 23667055 AS AMENDED FROM TIME TO TIME; TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS APPURTENING TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH DECLARATIONS AS SAME ARE FILED OF RECORD PURSUANT TO SAID DECLARATION, AND TOGETHER WITH ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLARATIONS ARE FILED OF RECORD, IN THE PERCENTAGES SET FORTH IN SUCH AMENDED DECLARATIONS, WHICH PERCENTAGES SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF EACH SUCH AMENDED DECLARATION AS THOUGH CONVEYED HEREBY, IN COOK COUNTY, ILLINOIS.

11-114269-6

TAX ID#T: 23-22-200-034-1002

TAX ID#2:

TAX ID#4:

TAX ID#5:

Commonly known as: 9196-B SOUTH ROAD

PALOS HEIGHTS

DEPT-01 RECORDINGS

\$13.29

T#8688 T#CN 8286 10/04/91 11:31:00

TAX ID#3: #8867 # E - 21-518035

TAX ID#6: COOK COUNTY RECORDER

IL 60465

together with the note, debt and claim secured by the mortgage, and the covenants contained in the mortgage.

IN WITNESS WHEREOF, this assignment has been executed this 30 day of August , 1991.

RESOLUTION TRUST CORPORATION AS
CONSERVATOR FOR OLYMPIC FEDERAL
SAVINGS ASSOCIATION

By:

John L. Cooley
Managing Agent

Pursuant to Power of Attorney
Dated December 14, 1990

91518035

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5-12-95

My Conclusion expresses:

Printed Name:

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COOK COUNTY, ILLINOIS)
STATE OF ILLINOIS)
COUNTY OF COOK)

ACKNOWLEDGMENT