

91518074

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WHEREAS, OLYMPIC FEDERAL SAVINGS ASSOCIATION, a federally-chartered savings association, the accounts of which were insured by the Federal Deposit Insurance Corporation ("FDIC");

WHEREAS, Pursuant to Section 5(d)(2)(B)(1) of the Home Owners Loan Act of 1933 ("HOLA") as amended by Section 302 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 ("FIRREA"), The Office of Thrift Supervision of the Department of Treasury ("OTS") may, without any requirement of notice, hearing or other action, appoint a conservator or receiver of a federally-chartered savings association;

WHEREAS, pursuant to Section 5(d)(2)(N)(ii) of HOLA as amended by Section 301 of FIRREA, the Director of OTS shall appoint only the FDIC or RESOLUTION TRUST CORPORATION ("RTC"), as appropriate, as conservator for a federally-chartered savings association or savings bank for the purpose of liquidation or winding up of the affairs of such savings association or savings bank;

WHEREAS, the Director by Order Number 90-3080, dated December 13, 1990, appointed RTC as Conservator for the Association;

WHEREAS, Pursuant to Section 21(b)(4) of the Federal Home Loan Bank Act, as amended by Section 501 of FIRREA, among other powers, the RTC as conservator may exercise any authority granted to the FDIC under Sections 11, 12, and 13 of the Federal Deposit Insurance Act as amended by Section 212, 213, 214, 216, and 217 of FIRREA;

WHEREAS, the RTC as conservator has determined that it is appropriate and Necessary pursuant to Section 11(d)(2)(G) of the Federal Deposit Insurance Act, to transfer certain assets of the Association to Phoenix Mortgage Corporation having its principal business in Little Rock, Arkansas.

WHEREAS, The RTC, as conservator of OLYMPIC FEDERAL SAVINGS ASSOCIATION, SUCCESSOR TO Olympic Federal, and Phoenix Mortgage Corporation, the Purchaser, on July 23, 1991, executed a Mortgage Loan Sale Agreement pursuant to which assets of the Association were transferred to the Purchaser; and

NOW, THEREFORE, The RESOLUTION TRUST CORPORATION, as Conservator for OLYMPIC FEDERAL SAVINGS ASSOCIATION, having a mailing address of 6201 West Cermak Road, Berwyn, Illinois 60402 ("Assignor"), for value received does hereby grant, sell, assign, transfer, set over and convey to Phoenix Mortgage Corporation, having a mailing address of 310 Louisiana Street Little Rock, Arkansas 72201 ("Assignee"), its successors and assigns, without recourse and without any warranties, any interest the Assignor may have in a Mortgage ("Mortgage"), Dated June 22, 1990 from STEPHEN T. CORMAN AND SHEILA S. CORMAN, (USBAID AND WIFE

as mortgagor, to Olympic Federal Savings Association, Successor to Olympic Federal as mortgagee, given to secure the obligations evidenced by a note given by mortgagor to mortgagee, recorded as Document No. 90310643 County of COOK, State of IL covering the property described as:

THAT PART OF LOT 4 IN PRESCOTT SQUARE, BEING A SUBDIVISION OF THE NORTH 1/2 OF THAT PART OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 30, LYING EAST OF THE WEST 15 ACRES OF THE SOUTH 1/2 OF SAID NORTH EAST 1/4 OF SECTION 30, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 1, 1989 AS DOCUMENT 89519321 DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTH EAST CORNER OF SAID LOT 4; THENCE NORTH 89 DEGREES 35 MINUTES 04 SECONDS, WEST ALONG THE SOUTH LINE OF SAID LOT 4, A DISTANCE OF 100.24 FEET; THENCE NORTH 43 DEGREES 19 MINUTES 57 SECONDS EAST 182.97 FEET TO A BEND POINT; THENCE NORTH 31 DEGREES 35 MINUTES, 40 SECONDS EAST, 75.00 FEET TO A POINT ON A CURVE, BEING THE NORTHERLY LINE OF SAID LOT 4; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE BEING THE NORTHERLY LINE OF LOT 4; BEING CONCAVE TO THE NORTH EAST, HAVING A RADIUS OF 185.17 FEET, HAVING A CHORD BEARING OF SOUTH 62 DEGREES 18 MINUTES 17 SECONDS EAST, A DISTANCE OF 25.30 FEET TO THE MOST EASTERLY CORNER OF SAID LOT 4; THENCE SOUTH 22 DEGREES 58 MINUTES 47 SECONDS WEST ALONG THE EASTERLY LINE OF SAID LOT 4; A DISTANCE OF 155.72 FEET TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS.

11-116558-0  
TAX ID#1: 15-30-201-006  
TAX ID#4:  
Commonly known as: 11501 ENTERPRISE DRIVE WESTCHESTER IL 60154

DEPT 01 RECORDINGS \$13.29  
T#8088 TR#N 0286 10/04/91 11:40:00  
#8926 # 71-518074  
COOK COUNTY RECORDER

together with the note, debt and claim secured by the mortgage, and the covenants contained in the mortgage.

IN WITNESS WHEREOF, this assignment has been executed this 30 day of August, 1991.

- SEE REVERSE -

RESOLUTION TRUST CORPORATION AS  
CONSERVATOR FOR OLYMPIC FEDERAL  
SAVINGS ASSOCIATION

By: John L. Cooley  
John L. Cooley  
Managing Agent

Pursuant to Power of Attorney  
Dated December 14, 1990

1329

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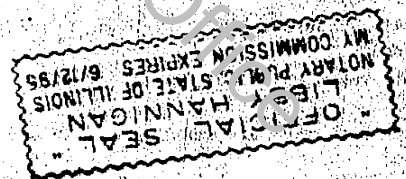
12001518

6-12-95

My Commission expires:

Printed Name: LIBBY HANNIGAN

*Libby Hannigan*  
Notary Public



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

On this 30th day of August, 1991, before me appeared John L. Cooley to me personally known, who, being duly sworn, did say that he is Managing Agent for The Resolution Trust Corporation as Conservator for Olympic Federal Savings Association, and that the instrument was signed for the purposes contained therein on behalf of the corporation, and by authority of the corporation, and he further acknowledges the instrument to be the free act and deed of the corporation as Managing Agent of Olympic Federal Savings Association.

STATE OF ILLINOIS )  
COUNTY OF COOK )  
\_\_\_\_\_  
Notary Public

ACKNOWLEDGMENT

1991