

UNOFFICIAL COPY

91518076

ASSIGNMENT OF MORTGAGE

WHEREAS, OLYMPIC FEDERAL, a Berwyn, Illinois ("Association") was formerly a federally-chartered savings association, the accounts of which were insured by the Federal Deposit Insurance Corporation ("FDIC");

WHEREAS, Pursuant to Section 5(d)(2)(B)(1) of the Home Owners Loan Act of 1933 ("HOLA") as amended by Section 302 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 ("FIRREA"), The Office of Thrift Supervision of the Department of Treasury ("OTS") may, without any requirement of notice, hearing or other action, appoint a conservator or receiver of a federally-chartered savings association;

WHEREAS, pursuant to Section 5(d)(2)(H)(i) of HOLA as amended by Section 301 of FIRREA, the Director of OTS shall appoint only the FDIC or RESOLUTION TRUST CORPORATION ("RTC"), as appropriate, as conservator for a federally-chartered savings association or savings bank for the purpose of liquidation or winding up of the affairs of such savings association or savings bank;

WHEREAS, the Director by Order Number 90-3086, dated December 13, 1990, appointed RTC as Conservator for the Association;

WHEREAS, Pursuant to Section 21(b)(4) of the Federal Home Loan Bank Act, as amended by Section 501 of FIRREA, among other powers, the RTC as conservator may exercise any authority granted to the FDIC under Sections 11, 12, and 13 of the Federal Deposit Insurance Act as amended by Section 212, 213, 214, 216, and 217 of FIRREA;

WHEREAS, the RTC as conservator has determined that it is appropriate and necessary pursuant to Section 11(d)(2)(5) of the Federal Deposit Insurance Act, to transfer certain assets of the Association to Phoenix Mortgage Corporation having its principal business in Little Rock, Arkansas.

WHEREAS, The RTC, as conservator of OLYMPIC FEDERAL SAVINGS ASSOCIATION, SUCCESSOR TO Olympic Federal, and Phoenix Mortgage Corporation, the Purchaser, on July 23, 1991, executed a Mortgage Loan Sale Agreement pursuant to which assets of the Association were transferred to the Purchaser; and

NOW, THEREFORE, The RESOLUTION TRUST CORPORATION, as Conservator for OLYMPIC FEDERAL SAVINGS ASSOCIATION, having a mailing address of 6201 West Central Road, Berwyn, Illinois 60402 ("Assignor"), for value received does hereby grant, sell, assign, transfer, set over and convey to Phoenix Mortgage Corporation, having a mailing address of 310 Louisiana Street Little Rock, Arkansas 72201 ("Assignee"), its successors and assigns, without recourse and without any warranties, any interest the Assignor may have in a mortgage ("Mortgage"), dated September 9, 1989 from ROBERT E. STRELZYK AND CHRISTINE D. STRELZYK, HUSBAND AND WIFE

as mortgagor, to Olympic Federal Savings Association, Successor to Olympic Federal as mortgagee, given to secure the obligations evidenced by a note given by mortgagor to mortgagee recorded as Document No. 89451106 County of COOK, State of IL covering the property described as:

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THE NORTH 1/2 OF LOT 27 IN NEAFIELD'S LAWRENCE AVENUE TERMINAL GARDENS SUBDIVISION IN THE NORTH WEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 4, 1917 AS DOCUMENT 6887519, IN COOK COUNTY, ILLINOIS.

11-114037-5

DEPT-91 RECORDINGS \$13.29
T#8869 TRAN 8286 10/04/91 11:40:00
#8928 #1 * -91-518076
COOK COUNTY RECORDER

TAX ID#1: 13-17-114-050-0000

TAX ID#2:

TAX ID#3:

TAX ID#4:

TAX ID#5:

TAX ID#6:

Commonly known as: 4550 N. MCVICKER

CHICAGO

IL 60630

together with the note, debt and claim secured by the mortgage, and the covenants contained in the mortgage.

IN WITNESS WHEREOF, this assignment has been executed this 30 day of August, 1991.

- SEE REVERSE -

**RESOLUTION TRUST CORPORATION AS
CONSERVATOR FOR OLYMPIC FEDERAL
SAVINGS ASSOCIATION**

By: John L. Cooley

John L. Cooley
Managing Agent

Pursuant to Power of Attorney
Dated December 14, 1990

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