## UNOFFICIAL COPY

, s	This indenture made August 27, 1991	, witnesseth: That whereas,
irst	Chicago Trust Company of Illinois as Successor Trustee to the Dur	nham Bank, as Trustee under the provisions of
rust	agreement dated November 28, 1986 known as Trust Number 1025	, (hereinafter called mortgagors)
	have executed and delivered a certain mortgage dated. August and recorded in the office of the recorder	•
	date of	
	St. Charles, National Association	the following described real estate located
	in Barrington , County of Cook	and State of Illinois,

Lot 15 in Cheviot Hills of Inverness, Unit Number 3 being a subdivision of part of the north west 1 of section 18, Township 42 north, range 10 east of the third principal meridian, together with all of the east 1 of the cast 2 of the north east 1 of section 13, township 42 north, range 9 east of the third principal meridian, in Cook County, Illinois.

PPI#02-18-10" 01>-0000 Vol. 149 PPI#01-13-203-003-0000 Vol. 001"

1991 DCT :5 AM 9:16

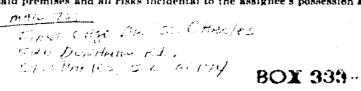
91534424



NOW, THEREFORE, in consideration of the disbursement to the mortgagors of the proceeds of the loan secured by said trust deed and for the purpose of further securing the payment of indebtedness secured thereby, and the performance by the mortgagors of their covenants and agreements therein contained, and in further consideration of the sum of One Dollar to the mortgagors is and paid, receipt of which is hereby acknowledged, the mortgagors do hereby sell, assign, transfer and set over unto The FIRST CHICAGO BANK OF ST CHARLES, SECTIARIES, and corporation organized and existing under the laws of the section with the rents, (hereinafter called "assignee"), all the rents, issues and profits of and arising from the premies now due or which may hereafter become due under and by virtue of any lease, whether written or verbal, or by virtue of any agreement for the letting of, or the use or occupancy of, said premises or any part thereof, heretofore made, , entered into by the mortgagors, or their predecessors in title or any persons claiming by, through or under them, or which, hall hereafter be made or entered into by said mortgagors, or any subsequent owners of said premises, or persons claiming by, through or under them, or which shall hereafter be made or entered into by said assignee under the power helichy granted. Mortgagors further sell, assign, transfer and set over unto the assignee all their right, title and interests it and to all such leases and agreements now in force or hereafter made. Mortgagors shall upon request furnish to the assignee information concerning all leases of the premises or any part thereof hereafter made from time to time and shall upon demand assign all interest in, and deliver executed copies of, all existing or future leases to the arsignee. The mortgagors shall not consent to the cancellation or surrender of any lease or suffer or permit any party to be relieved of liability for the payment of rent or consent to a reduction of the amount of rent reserved thereunder, or in any way impair the security hereof without the express authorization of the assignee in each instance.

Mortgagors hereby grant to assignee the exclusive right to exercise and to hereby irrevocably appoint the assignce the true and lawful attorney of the mortgagors to exercise, any and all if the following rights and powers:

- (1) To take possession of, operate, manage and control said premises and conjuct the business thereof.
- (2) To take possession of all documents, books, records, papers and accounts of the mo tgagors or then owners of the premises relating thereto.
- (3) To lease the premises or all or any portion thereof to any party or parties, at such rental and upon such terms as said asignee shall in its discretion determine (including leases for terms expiring by and the maturity of the indebtedness secured by said morgage or beyond the expiration of the statutory period of exdemption from any sale)
- (4) To collect, sue for, receipt for, settle, compromise and give acquittances for all the rents, issues and profits hereby assigned.
- (5) To use such measures, legal or equitable, as in its discretion may be deemed proper or reasonable, to anforce the payment of such rents, issues and profits or to secure or maintain possession of said premises or any portion thereof, including an action or actions for the recovery of rent, an action or actions in forcible detainer, and an action or actions in distress for rent, and to cancel any leases or subleases or terminate any right of possession for any cause or on any ground which would entitle the mortgagors to cancel or terminate the same; it being the intention of the mortgagors to constitute said assignee landlord of said premises, for all intents and purposes, with all right which said mortgagors would have but for this assignment.
- (6) To sign the names of the mortgagors to all papers and documents in connection with the operation, management and control of said premises and the conduct of the business thereof.
- (7) To make all necessary or proper repairs, renewals, replacements, alterations, additions, betterments and improvements to said premises as to said assignee may seem judicious.
  - (8) To insure said premises and all risks incidental to the assignce's possession and operation thereof.



91534424

**UNOFFICIAL COPY** 

Assignee shall, after deducting the expenses of operating said real estate and of maintenance, repairs, renewals, replacements, alterations, betterments and improvements, and after the payment of all insurance premiums and the payment of just and reasonable compensation for the services of the assignee, and its attorneys, agents, clerks, servants and others employed by it for services rendered in connection with the operation management and control of said premises and conduct of the business thereof, and after setting aside reasonable reserves, in an amount to be determined in the sole discretion of the assignee, for any and all of the foregoing purposes, apply the residue, if any, of the monies arising (a) to the payment of or setting aside of reasonable reserves, in an amount to be determined in the sole discretion of the assignee, for the payment of taxes, special assessments, water rates and other governmental charges and impositions levied or to be levied upon said premises, (b) to the payment of or setting aside of reasonable reserves, in an amount to be determined in the sole discretion of the assignee, for the payment of interest and principal or other indebtedness secured by said mortgage, and (c) to the remedying of any default existing under the mortgage, such application to be made upon said various items in the order said assignee may determine. The amount remaining after payments have been made or reserves set aside, as above provided, shall be paid to the mortgagors.

Neither the execution and delivery hereof, nor the exercise by the assignee of any of the rights and powers herein granted, shall relieve the mortgagors from the performance of any of the obligations, convenants or agreements to be performed by said mortgagors, their successors and assigns, contained in said mortgagor or in any lease or hases of said premises or any part thereof, nor shall said mortgagors be relieved from any liability for damages on account of injuries sustained by any person or persons on, in or about said premises, for which said mortgagors would be liable but for this assignment. Said mortgagors further understand and agree that the assignee is acting soldly as the age t of said mortgagors in whatever said assignee may do in connection with the premises, and said assignee assumes no liability in any other capacity.

The rights and powers of the assignee hersunder may be assigned by instrument in writing to any holder or holders of the note of notes secured by said morgage, and may be by such holder or holders successively assigned, and such assignee and any successive assignees are hereby given the same rights and powers as the assignee named herein to the same extend a chough in each instance specifically named.

No remedy or right hereis conferred upon or reserved to the assignee is intended to be to the exclusion of any other remedy or right of such assignee or of the trustee under said mortgage. or holders of the note secured thereby, but each and every such remedy or right shall be cumulative and shall be in addition to every other remedy or right given hereunder, or given in said mortgage for the note secured thereby, relating to the indebtedness secured thereby and now or hereafter existing, at law or in equity.

This assignment is to remain in full frace and effect and to be binding upon the heirs, legal representatives, successors and assigns of the mortgagors and the indebtedness secured by said mortgagor shall be fully paid and said mortgago released, and until all bills, hab little and expenses incurred by the assignee by virtue of the authority herein contained shall have been fully paid, or until such time as this instrument may be voluntarily released by the assignee or its successors or assigns.

Although it is the intention of the parties that this instrument shall be a present assignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that the assignee shall not exercise any of the rights or powers herein conferred upon it until a default shall exist under the terms and provisions of said mortgage.

The words "mortgagors" and "assignee" shall be deemed to 'ne ude the respective heirs, legal representatives, successors and assigns of the parties, and said words and any and all personal pronouns shall be taken to include singular and plural nouns or pronouns and masculine, and femine and 'euter gender, as may fit the case.

IN WITNESS WHEREOF, the mortgagors have hereunto affixed their bunds and seals, the day and year first above written.

First Chicago Trust Company of Illinois as Successor Trustee to the Dunham Bank, as Trustee under the provisions of a Trust agreement dated November 23 1986 known as Trust Number 1025

SEE ATTACHED RIDE	R							
•					0,			EAL)
			4			U <sub>X</sub>		
STATE OF ILLINOIS COUNTY OF KANE.	} ss.							
I,	boot) repulse a configure secretary and combined on the contract of the contra	alla Industry venters		, a N	otary Pub	lic in a	nd for said Co	ounty,
in the State aforesaid, D	O HEREBY CERTIFY	с тнат					بعبه هفريوج بيديه بحابسته بيدنث بسيهمي	
The second section of the second second second second section of the second sec	Approximation and the second s	A secondar					The second secon	
who are personally known	to me to be the same be	rsan who	se name.			ا العربية بالعربية	subscribed	to the
foregoing instrument, app	eared before me this d	ay in perso	on and ac	knowledi	ged that			
signed, sealed and deliver for the uses and purposes	ed the said Instrument therein set forth.	35				free	and voluntar	y act,
GIVEN under my ha	nd and Notarial Seal		day of			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, A.D. 19_	
My commission expires							35 67 76	
		•	1. · · · · · · · · · · · · · · · · · · ·				, , , , , , , , , , , , , , , , , , ,	
		of Bridge and Control of State		-	Notary Pi	ıblic		

474 18 P 1 18

Kotary Public State of Ulineas My Chamistra De price 8-8-1993

OFFICIAL SEAL"

Mocary Public

Civen under my hand and Notarial Seal this 27th day of August 16 61

and purposes therein set forth. his own free and voluntary ant, and as the free and voluntary act of said Company, for the uses seal of said Company, did affix the said corporate seal of said Company to said instrument as Assistant Secretary did also then and there acknowledge that he, as custodian of the corporate voluncary act of said Company, for the uses and purposes therein set forth; and the said delivered the said instrument as their own free and voluntary act, and as fac free and respectively, appeared before me this day in person and acknowledged that they signed and subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary Secretary of said Company, personally known to me to be the same persons whose names are of the first chicago trust company of illinois, and Assistant Thomas J. Clark State aforesaid, DO HEREBY CERTIFY, that #A33136858=Vice President "Peter D. Walter a Notary Public in and for saig County, in the Karen L. Lump

> COUNTY OF COOK SS ( STATE OF ILLINOIS)

Assistant Secretary

\*Coot County Assigent Vice President

as Trustee as aforesaid and not personally FIRST CHICACO TRUST COMPANY OF ILLINOIS

> Janpud 30 yab T6 61

and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, this Trustee as afortstid, has caused these presents to be signed by its Assistant Vice President, IN WITHERS WHEREOF, FIRST CHICAGO TRUST COMPANY OF ILLINOIS, not personally, but as

by action to enforce the personal Liability of the guarantor, if any. by the enforcement of the lien hereby created in the manner herein and in said note provided or accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof. concerned, the legal holder or holders of said note and the owner or owners of any indebtedness ILLINOIS, either individually or as Trustee atoresaid, or its successors, personally are claiming any right or security hereunder and that so far as FIRST CHICAGO TRUST COMPANY OF liability, if any, being expressly waived by the Mortgagee and by every person now and hereafter under, or to perform any covenant either express or implied herein contained, all such pay the said note or any interest that may accrue thereon, or any indebtedness accruing here-CHICAGO TRUST COMPANY OF ILLINOIS, either individually or as Trustee aforesaid, personally to herein or in said note contained shall be construed as creating any liability on the said FIRST and authority to execute this instrument) and it is expressly understood and agreed that nothing (guq said FIRST CHICAGO TRUST COMPANY OF ILLINOIS hereby warrants that it possesses full power said in the exercise of the power and authority conferred upon and vested in it as such Trustee ), not personally but as Trustee as aforesuccessor trustee to The Dunham Bank This Assignment of Asnts is executed by FIRST CHICAGO TRUST COMPANY OF ILLINOIS (as

## UNOFFICIAL COPY

Property of County Clerk's Office

91534424