

UNOFFICIAL COPY

CL6029

FORM NO. 1090
April, 1980

EXTENSION AGREEMENT (ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness are excluded.

This Indenture, made this 5th day of May, 1991, by and between Commercial National Bank of Berwyn, a National Banking Corporation, the owner of the mortgage or trust deed hereinafter described, and Chicago Title & Trust Company, Trust #1081803, dated 5/12/82, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

LEGAL RECORDS 10/15/91
71-536252
COOK COUNTY RECORDER

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Two hundred fifty one thousand six hundred seventy six and 43/100ths. (\$251,676.42)-----

Above Space For Recorder's Use Only

dated April 18, 1989, secured by a mortgage or trust deed in the nature of a mortgage recorded May 12, 1989 in the office of the Recorder of Deeds, Recorder of Cook County, Illinois, in of at page as document No. 86188235 & 86188236 conveying to Commercial National Bank of Berwyn

certain real estate in Cook County, Illinois described as follows:

Lots 66, 67 and 68 in Sharpe and Smith's Subdivision of Block 42 of Canal Trustee's Subdivision of the West half of the West half of the Northeast Quarter of Section 17, Township 36 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Permanent Index #17-17-316-044

- 2. The amount remaining unpaid on the indebtedness is \$ 157,998.34
- 3. Said remaining indebtedness of \$ 157,998.34 shall be paid on or before May 5, 1996

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until May 5, 1996, at the rate of 10.50 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10.50 per cent per annum, and interest after maturity at the rate of 10.50 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Commercial National Bank of Berwyn

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

COMMERCIAL NATIONAL BANK OF BERWYN
By: Roger C. Forcash, Sr., V.P. (SEAL)
Attest: James T. Sheehan, Asst. Secy. (SEAL)
CHICAGO TITLE & TRUST COMPANY, (SEAL)
TRUST #1081803, DATED 5/12/82

This instrument was prepared by Roger C. Forcash, Sr., V.P., Commercial National Bank of Berwyn
(NAME AND ADDRESS) 3322 S. Oak Park Ave.
Berwyn, IL 60402

91536252

91536252
Attached extension rider is incorporated herein

It is covenanted, undertaken and agreed by and between the parties hereto, nothing to the contrary notwithstanding, that each and all of the undersigned individuals represent and agree to the following terms and conditions of this agreement, which shall constitute the entire agreement between the parties hereto, and shall be binding on the parties hereto and their heirs, assigns and legal representatives. The undersigned individuals represent and agree to the following terms and conditions of this agreement, which shall constitute the entire agreement between the parties hereto, and shall be binding on the parties hereto and their heirs, assigns and legal representatives. The undersigned individuals represent and agree to the following terms and conditions of this agreement, which shall constitute the entire agreement between the parties hereto, and shall be binding on the parties hereto and their heirs, assigns and legal representatives.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, at the County of Cook, State of Illinois, this 1st day of September, 1991.

Signature of

[Handwritten Signature]
Assistant Secretary

STATE OF ILLINOIS

COOK COUNTY

SS

I, the undersigned, being a duly qualified and licensed professional person, do hereby certify that the foregoing is a true and correct copy of the original as the same appears from the records of the County of Cook, State of Illinois, and that the same is a true and correct copy of the original as the same appears from the records of the County of Cook, State of Illinois, and that the same is a true and correct copy of the original as the same appears from the records of the County of Cook, State of Illinois.

Lynd S. Stone

County Clerk, State of Illinois

[Handwritten Signature]
County Clerk

SEP 3 0 1991

[Handwritten Signature]

