

UNOFFICIAL COPY

MAY 1991 7
MID-CITY NATIONAL BANK
7222 W. CERMAK ROAD
NORTH RIVERSIDE, IL 60546

ASSIGNMENT OF MORTGAGE

91539187

The RESOLUTION TRUST CORPORATION was appointed conservator of CLYDE FEDERAL SAVINGS ASSOCIATION, pursuant to Resolution Order 90-275 of the Office of Thrift Supervision dated February 1, 1990.

The RESOLUTION TRUST CORPORATION, as Conservator of CLYDE FEDERAL SAVINGS ASSOCIATION, for value received does hereby grant, sell, assign, transfer, set over and convey to * FEDERAL HOME LOAN MORTGAGE CORPORATION *

("Assignee"), its successors and assigns any interest the Assignor may have/ in a mortgage/ deed of trust/ recorded as Document number 24682071 covering the property in said mortgage as shown on attached Exhibit "A".

IN WITNESS WHEREOF, this Assignment has been executed this day of 29 MAY, 1991.

RESOLUTION TRUST CORPORATION,
Conservator of CLYDE FEDERAL SAVINGS ASSOCIATION

By: [Signature]
Name: ROBERT W. ROPEL
Title: Chief Executive Officer

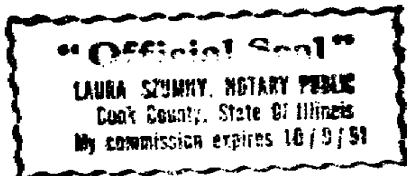
ACKNOWLEDGMENT

. DEPT-01 RECORDING \$13.00
. T#6666 TRAM 6784 10/16/91 11:25:00
. 48430 # * - 91-539187
. COOK COUNTY RECORDER

STATE OF ILLINOIS }
COUNTY OF COOK } ss.

The foregoing instrument was acknowledged before me this 29 day of MAY, 1991, by the above named individual who is authorized to execute this document under Delegation of Authority by John DeLaGrange, Managing Agent for RESOLUTION TRUST CORPORATION, as Conservator of CLYDE FEDERAL SAVINGS ASSOCIATION.

[Signature]
Notary Public



THIS INSTRUMENT WAS PREPARED BY:
RTC Resident Counsel
Clyde Federal Savings Association
7222 W. Cermak Road
North Riverside, IL 60546

91539187

WILL CALL

1300

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

24 682 071

2110 311791

MORTGAGE

13.00

THIS INDENTURE WITNESSETH: That the undersigned

LA GRANGE STATE BANK

a corporation organized and existing under the laws of the STATE of ILLINOIS, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated AUGUST 26, 1978 and known as trust number 5028 hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

CLYDE SAVINGS AND LOAN ASSOCIATION

a corporation organized and existing under the laws of the STATE OF ILLINOIS hereinafter referred to as the Mortgagee, the following real estate, situated in the County of COOK in the State of Illinois, to wit:

THE LEGAL DESCRIPTION OF THE PREMISES HEREBY MORTGAGED IS CONTAINED IN RIDER ATTACHED HERETO AND HEREBY MADE A PART HEREOF.

111 BOBROW AVENUE INDIAN HEAD PARK, ILL. P. D. N. 18-20-100-020-1111

THIS RIDER IS HEREBY ATTACHED TO AND MADE A PART OF MORTGAGE FROM LA GRANGE STATE BANK, as Trustee under Trust Agreement dated August 26, 1978 and known as Trust No. 5028 to CLYDE SAVINGS AND LOAN ASSOCIATION

dated September 8, 1978.

Unit 706 as delineated on Plat of Survey of the following described parcel of real estate (hereinafter referred to as "Parcel"): Lot 1 in Indian Head Park Condominiums Unit One, being a subdivision of part of the west half of the Northwest quarter of Section 20, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois, according to a plat thereof recorded on April 2, 1974, as Document No. 22672940; which survey is attached as Exhibit "B" to Declaration of Condominium Ownership made by L. Acacia, Inc., an Illinois Corporation, recorded in the Office of Recorder of Cook County, Illinois, as Document No. 22779634; together with an undivided .7187 interest in said Parcel (excepting from said Parcel all the property and space comprising all the units thereof as defined and set forth in said Declaration and Plat of Survey).

Mortgagor also hereby grants to Mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration.

This mortgage is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

Special Commissioner's Deed pursuant to a decree foreclosing the lien hereof, but if no deed be issued then until the expiration of the statutory period during which it may be issued. Mortgagee shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts of omission relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

TO HAVE AND TO HOLD the said property with said buildings, improvements, fixtures, appurtenances, apparatus and equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith, in the sum of FORTY THOUSAND FIVE HUNDRED AND NO /100 Dollars (\$ 40500.00),

which note together with interest thereon as provided by said note, is payable in monthly installments of THREE HUNDRED FIFTY-EIGHT AND 42/100 DOLLARS (\$ 358.42) FIRST day of each month, commencing with OCTOBER 01, 1978 until the entire sum is paid.

To secure performance of the agreement in said note, which is hereby incorporated herein and made a part hereof, and which provides, at the sole option of the mortgagee for an additional monthly payment of one-twelfth (1/12th) of any assessment against the mortgagor by reason of the mortgaged premises being or becoming a portion of property administered under that certain type or method of co-operative ownership commonly known as "condominium" or becoming subject to the provisions of the Illinois Statute commonly known as the "Condominium Property Act", as amended from time to time.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

THIS INSTRUMENT WAS PREPARED BY: Vincent L. Carbone, Esq. of Counsel 222 WEST CORKMACK ROAD

24 682 071 - 91530187 24 682 071