

UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service 57

Form 668 (Y)

Notice of Federal Tax Lien Under Internal Revenue Laws

District	Serial Number	For Optional Use by Recording Office
	369334337	

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer: SMITH, M. L. E. I. A.

91547567

Residence: 1917 W. 17th St.
CHICAGO, ILL. 60602

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of release is filed by the date given in column (e), this notice shall continue to have a lien effect and operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12/31/90	360-50-7154	06/17/91	07/17/01	416.88

COOK COUNTY, ILLINOIS

1991 OCT 21 AM 9:46

91547567

Place of Filing

Recorder's Office
Cook County
Chicago, IL 60602

Total \$

416.88

This notice was prepared and signed at Chicago, IL, on this,

the 2nd day of October 1991.

Signature: S. Payne
for Director, U.S. Smith

Title: Chief Collect.
36-01-0000

NOTE: Under certain circumstances, by law, taking acknowledgments is not essential to the validity of Notice of Federal Tax Lien.

Form 668 (Y) (Rev. 1-91)

Part 1 - Kept By Recording Office

No.

United States

VS.

Notice of Tax Lien

Filed this

19

at

m.

day of

Clerk (or Registrar).

\$3.00 FILING

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

Any debt or liability for taxes assessed against a taxpayer in accordance with the provisions of this title shall be a lien in favor of the United States in addition to any lien provided by any State or other governmental authority together with any such lien may survive the death of the taxpayer, the liquidation of the taxpayer's estate, the bankruptcy of the taxpayer, and the death, insolvency, or liquidation of the taxpayer or the death of such person.

Sec. 6322. Period Of Lien

The lien in favor of the United States for taxes assessed against a taxpayer shall continue in force until payment in full of such taxes, including penalties and interest thereon, is received by the United States or until the expiration of the period prescribed in this section for the collection of such taxes.

Sec. 6323. Validity and Priority Against Certain Persons

(a) Purchaser's, Holders Of Security Interests, Mechanics' Liens, and Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid against the purchaser in good faith of a parcel of real property, a holder of a security interest in such property, a judgment lien creditor with respect to such property, or a mechanic's lien creditor, if the requirements of subsection (b) have been met by the Secretary.

(b) Place For Filing Notice: Form.—

(1) Place For Filing.—The notice required by this section shall be filed—

(A) in the State laws

of the State in which the property is located, with the State or local government authority to be prescribed by the laws of such State, with the property subject to the lien, and

(B) in the State in which the property is located, with the State or local government authority to be prescribed by the laws of such State, with the property subject to the lien, and

(C) in the State in which the property is located, with the State or local government authority to be prescribed by the laws of such State, with the property subject to the lien, and

(D) in the State in which the property is located, with the State or local government authority to be prescribed by the laws of such State, with the property subject to the lien, and

(1) in the State in which the property is located, with the State or local government authority to be prescribed by the laws of such State, with the property subject to the lien, and

(2) in the State in which the property is located, with the State or local government authority to be prescribed by the laws of such State, with the property subject to the lien, and

(3) in the State in which the property is located, with the State or local government authority to be prescribed by the laws of such State, with the property subject to the lien, and

(4) in the State in which the property is located, with the State or local government authority to be prescribed by the laws of such State, with the property subject to the lien, and

Note: See section 6322(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to

- (1) in the State in which the property is located, with the State or local government authority to be prescribed by the laws of such State, with the property subject to the lien, and

Refiling Of Notice.—

General Rule.—

(a) If the notice required by section 6321(b) is not filed in the State in which the property is located, the notice shall be deemed to have been filed in such State on the date that the notice is first filed in any State.

Place For Filing.—

(1) In the State in which the property is located, with the State or local government authority to be prescribed by the laws of such State, with the property subject to the lien, and

Secretary received written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence, the notice of such lien is also filed in accordance with subsection (b) in the State in which such residence is located.

Required Refiling Period.—

(a) In the case of any notice of lien, the term "required refiling period" means—

(1) the one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax, and

(2) the one-year period ending with the expiration of 10 years after the close of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—

Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the date in which—

(1) liability satisfied or unenforceable.—The Secretary finds that the liability for the amount assessed, together with interest in respect thereof, has been fully satisfied or has become legally unenforceable; or

(2) bond accepted.—There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time), and that is in accordance with such regulations relating to terms, conditions, and form of the bond and furnished thereon as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(a) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(1) Disclosure of amount of outstanding lien.—If a lien in favor of the United States has been filed pursuant to section 6321(b), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.