

UNOFFICIAL COPY

TRUST DEED

1991 OCT 21 PM 2:12

91548993



CTTC7

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made October 18, 1991, between

ZLATO SAROV, a bachelor and KOLJA SAROV, JR., a bachelor, herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of (\$ 130,000.00 )

ONE HUNDRED THIRTY THOUSAND and NO/100-----Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered in and by which said Note the Mortgagors promise to pay the said principal sum and interest from October 18, 1991 on the balance of principal remaining from time to time unpaid at the rate of 9.00 % per cent per annum in instalments (including principal and interest) as follows: (\$ 1,047.00 )

ONE THOUSAND FORTY SEVEN and NO/100-----Dollars or more on the 1st day of November 1991 and ONE THOUSAND FORTY SEVEN & NO/100-----Dollars or more on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of October, 2021. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 17.00 % per annum, and all of said principal and interest being made payable at such banking house or trust company in Melrose Park, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of RAND INVESTMENT COMPANY in said City, 8315 W. North Avenue, Melrose Park, IL 60160

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do hereby present CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the village of Skokie COOK COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lot 5 in Fargo Avenue, A resubdivision of part of the East 1/2 of the South West 1/4 of Section 28, Township 41 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

13.00

PERMANENT REAL ESTATE INDEX NUMBER: 10-28-310-057-0000 Vol. 126

which, with the property hereinafter described, is referred to herein as the premises. TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged prima by a donation parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon, such as to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not; and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand s and seal s of Mortgagors the day and year first above written.

Zlato Sarov [SEAL] Kolja Sarov, Jr. [SEAL]

STATE OF ILLINOIS,

PHILLIP GROSSMAN Notary Public, State of Illinois My Commission Expires 6-10-94

COOK

I, PHILLIP GROSSMAN, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT ZLATO SAROV, a bachelor, and KOLJA SAROV, JR., a Bachelor,

who are personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 18th day of October 1991

[Signature] Notary Public

Notarial Seal

6:55/8 10. 73.24 332 J

THIS DOCUMENT WAS PREPARED BY: ROBERT L. CANELL, 135 S. LASALLE ST., #1760, CHICAGO, IL 60603

IF YOUR PAYMENT IS 15 DAYS LATE, YOU WILL BE CHARGED 5% OF YOUR MONTHLY PAYMENT AS AN ADDITIONAL LATE CHARGE: (\$ 52.35 )

91548993

CHICAGO, ILL. 60603, PLACE IN RECORDER'S OFFICE... MAIL TO: RAND INVESTMENT COMPANY

CHICAGO TITLE AND TRUST COMPANY, Identification No. [Handwritten Signature]

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTRUMENT NOTED SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

1. Mortgages shall (a) promptly repair, restore or rebuild any building or improvements now or hereafter on the premises... (b) promptly repair, restore or rebuild any building or improvements now or hereafter on the premises... (c) keep and maintain all improvements, water charges, sewer...

1. This hereby... (b) keep and maintain all improvements... (c) keep and maintain all improvements...

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