

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE YOUR AGENT TO PROCEED AS IF YOU WERE YOU, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL, OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITH OUT ADVANCE NOTICE TO YOU, AS REQUIRED BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS, BUT WHEN A POWER IS EXERCISED, YOUR AGENT WILL BE REQUIRED TO OBEY THE DUTY TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THE FORM, AND YOU CAN TAKE AWAY THE POWERS OF THIS POWER OF ATTORNEY IF YOUR AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS, UNLESS YOU EXPRESSLY STATE THE OPERATION OF THIS POWER IN THE MANNER PROVIDED BELOW. WITH YOU, YOU MAKE THIS POWER OR A COURT ACTION TO TERMINATE THIS POWER. YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS GIVEN HERE ARE SUBJECT TO THE FULL EFFECT OF SECTION 5.04 OF THE ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW, WHICH MAY BE APPLIED TO THE POWERS OF THIS FORM. THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE, UNLESS YOU STATE OTHERWISE THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.

Power of Attorney made this 9 October 1991  
Margaret M. McQuillan, MARRIED TO ROBERT C. TONGE

Howard J. Weiss, 150 N. Wacker Dr. #650, Chicago, IL 60606

As my attorney, in fact, my agent, in part for me and in my name in any way, I hereby grant to the following named persons, as defined in Section 5.04 of the Illinois Statutory Short Form Power of Attorney for Property Law (including all amendments), but subject to any limitations or restrictions to the agent's powers listed in paragraph 2 or 3 below:

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY, YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

- (a) Real estate transactions
- (b) Financial institution transactions
- (c) Stock and bond transactions
- (d) Tangible personal property transactions
- (e) Safe deposit box transactions
- (f) Insurance and annuity transactions
- (g) Retirement plan transactions
- (h) Social Security, employment and military service benefits
- (i) Tax matters
- (j) Claims and litigation
- (k) Commodity and option transactions
- (l) Business operations
- (m) Borrowing transactions
- (n) Estate transactions
- (o) All other property transactions

LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (there you may add any other specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate, or special rules on borrowing by the agent):

execute any and all documents in connection with purchase of interest from Patrick McQuillan & refinance of property owned by us known as 4126 W. 77th Pl., Chicago, IL.

142222 (RM) 0405 10/22/91 12:29:00  
91551339-91-551339  
COOK COUNTY RECORDER

3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers, including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below):

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(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION MAKING TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE. OTHERWISE IT SHOULD BE STRICKEN.)

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision making to any person whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor named by the holder acting under this power) at any time of the agent's reference.

(YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.)

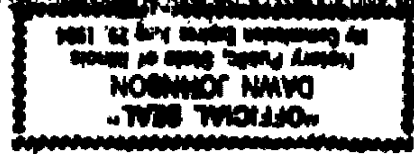
5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

# UNOFFICIAL COPY

H.J. Weiss, 150 N. Wacker Dr / Chicago, IL 60606

This document was prepared by

(THE NAME AND ADDRESS OF THE PERSON WHO PREPARED THIS FORM SHOULD BE INSERTED IF THE AGENT WILL HAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE.)



My commission expires August 29, 1994

The undersigned, a notary public in and for the above county and state, certifies that I am fully informed as to all the contents of this form and understand the full import of the grant of powers to my agent and delivering this instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth, and certified to the correctness of the agent(s) of the agent(s).

State of Illinois County of Cook

(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED USING THE FORM BELOW.)

Signature lines for agent and principal.

Specimen signatures of agent (and successors) and contact information.

1. I am fully informed as to all the contents of this form and understand the full import of the grant of powers to my agent.

10. If a guardian of my estate (my property) is to be appointed, I nominate the following to serve as such guardian.

9. If a guardian of my person is to be appointed, I nominate the following to serve as such guardian. ARE NOT REQUIRED TO NOMINATE AS YOUR GUARDIAN(S) THE SAME PERSON NAMED IN THIS FORM AS YOUR AGENT.

8. If any agent named by me shall become regally disabled, resign or refuse to act, I name the following (each to act alone and successively in the order named) as successor(s) to such agent.

7.  This power of attorney shall terminate at the conclusion of transaction.

6.  This power of attorney shall become effective on 10/9/91.

ON THE BEGINNING DATE OR DURATION IS MADE BY INITIATING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING: GUARANTY IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION



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Page 1

NAME  
STREET  
ADDRESS  
CITY,  
STATE  
ZIP

Howard J. Weiss  
150 N Wacker Drive #150  
Chicago, IL 60601

OR RECORDER'S OFFICE BOX NO \_\_\_\_\_

(The Above Space for Recorder's Use Only)

LEGAL DESCRIPTION

LOT 44 IN GREAT LINE MAJOR RESUBDIVISION OF LOT A AND PART OF LOT B IN OWNERS  
DIVISION OF LOT 23 IN SUPERIOR COURT COMMISSIONERS PARTITION OF THE SOUTH 1/2  
(EXCEPT RAILROAD) OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE  
THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 2, 1954  
AS DOCUMENT NUMBER 1598158, IN COOK COUNTY, ILLINOIS.

91551339

STREET ADDRESS

4126 W. 77th Pl Chicago, IL 60652

PERMANENT TAX INDEX NUMBER

19-27-463-115

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY FOR THE AGENT'S USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTIONS.

## Section 3-4 of the Illinois Statute, Short Form Power of Attorney for Property Law

**Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property.** This section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or tenant in common or held in any other form; but the agent will not have power under any of the statutory categories (a) through (c) to make gifts of the principal's property, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

(a) **Real estate transactions.** The agent is authorized to buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.

(b) **Financial institution transactions.** The agent is authorized to open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial institution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.

(c) **Stock and bond transactions.** The agent is authorized to buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safeguard all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy; enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.