

# UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form 668 (Y)

## Notice of Federal Tax Lien Under Internal Revenue Laws

District	Serial Number	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer
Residence

91555336

**IMPORTANT RELEASE INFORMATION:** With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e) this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1045	1/1/1998	57-056-6342	12/31/98	01/30/01	2054.03

1991 OCT 24 AM 9:19

91555336

Place of Filing	Recorder of Deeds	Total \$
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This notice was prepared and signed at Chicago, IL, on this, the 11 day of November, 1998.

Signature	Title
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No.

United States

VS.

Notice of Tax Lien

Filed this

19

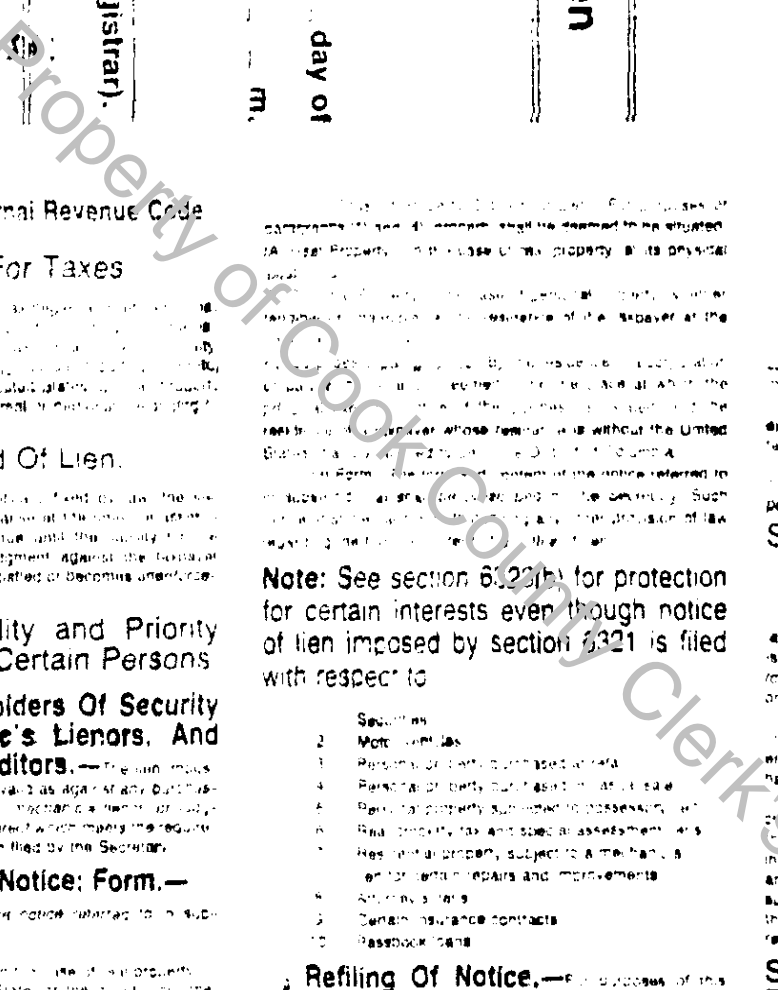
at

m.

day of

Clerk (or Registrar).

\$8.00 FILING



Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

Text of Section 6321 regarding lien for taxes.

Sec. 6322. Period Of Lien.

Text of Section 6322 regarding period of lien.

Sec. 6323. Validity and Priority Against Certain Persons

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. Text of Section 6323(a).

Place For Filing Notice; Form.

(1) Place For Filing. Text of Section 6323(b)(1).

(2) Refiling Of Notice. Text of Section 6323(b)(2).

(3) Place For Filing. Text of Section 6323(b)(3).

(4) With State. Text of Section 6323(b)(4).

(5) With State. Text of Section 6323(b)(5).

For purposes of subsection (a), the term "taxpayer" means the person liable for payment of the tax.

For purposes of subsection (a), the term "property" means all property, real or personal, tangible or intangible, in which the taxpayer has an interest.

For purposes of subsection (a), the term "lien" means a lien in favor of the United States, whether or not the lien is a legal lien.

For purposes of subsection (a), the term "assessable tax" means the amount of tax assessed against the taxpayer under section 6301.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Personal property purchased in retail
4. Residential property purchased in retail sale
5. Personal property subject to possession lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for repairs and improvements
8. Automobiles
9. Certain insurance contracts
10. Passbook loans

Refiling Of Notice. For purposes of this section:

General Rule. A notice of lien filed with the Internal Revenue Service during the required refiling period shall be deemed to have been filed on the date in which the notice was filed with subsection (b) after the expiration of the required period.

Place For Filing. A notice of lien filed during the required refiling period shall be deemed to have been filed:

- (1) In the office in which the property in which the lien is imposed is located, and
(2) In the office in which the property in which the lien is imposed is located, and the fact of the filing of the notice is deemed to have been filed on the date in which the notice was filed with subsection (b) after the expiration of the required period.

Secretary's written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence, if a notice of lien is filed in accordance with subsection (b) in the State in which such residence is located.

Required Refiling Period. In the case of any notice of lien, the term "required refiling period" means:

(1) The one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax, and

(2) The one-year period ending with the expiration of 10 years after the date of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien. Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which:

- (1) The liability, satisfied or unenforceable. The Secretary finds that the liability for the amount assessed together with all interest in respect thereof has been fully satisfied or has become legally unenforceable; or
(2) Bond Accepted. There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time) and that is in accordance with such regulations relating to terms, conditions, and form of the bond and to notice thereon, as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(k) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.

(2) Disclosure of amount of outstanding lien, if a notice of lien has been filed pursuant to section 6321(f), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.