

# UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form **668 (Y)**

## Notice of Federal Tax Lien Under Internal Revenue Laws

District	Serial Number	For Optional Use by Recording Office
----------	---------------	--------------------------------------

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer

**91555385**

Residence

**IMPORTANT RELEASE INFORMATION:** With respect to each assessment listed below, unless notice of lien is relied by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
					1149.27
			1991 07 24	1991 08 21	91555385

Place of Filing	Total \$
-----------------	----------

This notice was prepared and signed at \_\_\_\_\_, on this, \_\_\_\_\_ the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

Signature *S. Payne* Title \_\_\_\_\_

No. \_\_\_\_\_

United States

vs.

Notice of Tax Lien

Filed this \_\_\_\_\_

19 \_\_\_\_\_

at \_\_\_\_\_

m.

day of \_\_\_\_\_

Clerk (or Registrar).

Form 672 (Rev. 1-51)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

Whenever any person liable for any tax neglects or refuses to pay the same after demand, the amount... shall be a lien in favor of the United States...

Sec. 6322. Period Of Lien

Whenever any lien is imposed by section 6321, the lien shall continue in force until payment in full of the amount so assessed...

Sec. 6323. Validity and Priority Against Certain Persons

Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid against a purchaser...

Place For Filing Notice; Form.—

(1) Place For Filing.—The notice referred to in subsection (a) shall be filed: (A) Under State laws... (B) Personal Property... (C) Real Property... (D) With Recorder Of Deeds...

Secretary received written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence...

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Mortgages
2. Federal tax liens
3. State tax liens
4. Federal tax liens
5. Federal tax liens
6. Federal tax liens
7. Federal tax liens
8. Federal tax liens
9. Federal tax liens
10. Federal tax liens

Refiling Of Notice.—For purposes of this section:

General Rule.—Except in the case of a lien satisfied in full, a notice of lien required by section 6321 and which is filed on the date which is later than the date of the lien...

Place For Filing.—A notice of lien referred to in subsection (a) shall be effective only:

(1) In the case of a lien filed in the office in which the lien is to be filed, and (2) In the case of real property, and the fact of the filing of such notice shall be an index to the Federal tax lien system...

Secretary received written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence...

Required Refiling Period.—In the case of any notice of lien, the term "required refiling period" means:

- 1. The one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax; and
2. The one-year period ending with the expiration of 10 years after the date of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to an internal revenue tax not later than 30 days after the day on which:

- 1. Liability Satisfied or Unenforceable.—The Secretary finds that the liability for the amount assessed, together with any interest in respect thereof, has been fully satisfied or has become equally unenforceable; or
2. Bond Accepted.—There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest thereon, within the time prescribed by law (including any extension of such time), and that is in accordance with such requirements relating to terms, conditions, and form of the bond and a certificate thereon, as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(k) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(1) Disclosure of amount of outstanding lien.—If a notice of lien has been filed pursuant to section 6321(f), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.