

Mortgage

Home Equity Line of Credit

UNOFFICIAL COPY

Old Kent Bank N.A.

200 West Main Street

Elk Grove Village, IL 60174

This is a MORTGAGE executed by the Mortgagors who sign below and the Bank whose name appears at the top of this Mortgage, as the Mortgagee. Additional terms of the Mortgage appear on the other side.

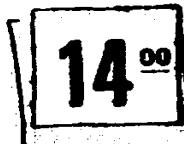
The Mortgagor hereby grants and warrants to the Mortgagee land located in the **Village** of **Elk Grove**, County of **Cook**, Illinois, described as follows:

Lot 4432 in Elk Grove Village Section 15, being a Subdivision in Section 32, Township 41 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded in the Office of the Recorder of Deeds on August 21, 1967 as Document Number 20236026 in Cook County, Illinois.

P.I.N. 06-32-102-004-0000

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Commonly known as: 604 Bristol, Elk Grove, Illinois



equally with all indebtedness, unpaid rents, interest, foreclosures, and appearances that now or in the future belong to this land, any rents, income or other money due or to become due from or payable relating to standing and veridating equipment, that are now or in the future outstanding, or may hereafter arise, with the land herein PROPERTY.

The Mortgagor agrees to pay the DEBT which includes the payment of all indebtedness and the performance of all obligations that the Mortgagee now and hereafter owes the Mortgagee under this Mortgage and under a certain

Home Equity Line of Credit Agreement and Disclosure Statement, Agreement dated October 4, 19 91.

including all renewals, extensions, and alterations thereof ("Agreement"). The Agreement has a credit limit of \$ 12,000.00.

Each party to this instrument, and the other party to the Notice of Increase is to record in the Office of the Register of Deeds where this Mortgage has been recorded, copies of this instrument, if the Mortgagor has the absolute obligation to make, and shall make, such copies as may be required by the other party to this instrument, if the Mortgagor will record in the Office of the Register of Deeds where this instrument is recorded, a copy of the Notice of Termination of Obligation, which shall relate the then outstanding indebtedness under the instrument.

The Mortgagor agrees to pay all amounts owing thereon and shall secure not only present existing indebtedness under the Agreement, but all indebtedness, whether past due or otherwise, to be made at the option of the Mortgagee, or otherwise, as are made within one year from the date the instrument is executed, as such future advances were made on the date of the execution of this Mortgage, and the amount does not exceed the maximum amount of the sum of the principal of this Mortgage and although there may be no indebtedness secured by this instrument, as to the time of making the same, the same may be deposited in the County in which the property is located. The amount of indebtedness shall be determined at the time of recording, upon time to time, but the total unpaid balance of indebtedness secured by this instrument, including the principal of this Mortgage, the Agreement or any other agreement with respect thereto, shall not exceed the credit limit set forth above, plus interest thereon and any disbursements which the Mortgagee may thereafter charge against the Agreement or any other document with respect thereto, as used but not limited to payment for taxes, insurance, maintenance, repair, or other expenses of the property or for the payment of such disbursements. This Mortgage is intended to and shall be construed and interpreted according to the laws of the State of Illinois, excepting statutory laws, excepting taxes and assessments levied on the instrument or the property covered thereby, to the extent of the maximum amount authorized hereby.

Additional Provisions

Mortgagor certifies that he/she has not, by his/her signature, given up, waived, or released any rights and benefits under and by virtue of the Homestead Exemption Laws, or the State of Illinois, which said rights and benefits the Mortgagee does hereby expressly release and waive.

Under the terms of the Agreement, Mortgagee has the absolute obligation in certain circumstances to make future advances to mortgagor upon demand. When this obligation is terminated, Mortgagee will record in the Office of the Registrar of Deeds a release where this mortgage has been recorded.

Additional Provisions

COOK COUNTY, ILLINOIS

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Each Mortgagor agrees to all of the terms of the Mortgage Agreement, which appear on the other side.

The Mortgagor has executed this Mortgage as of October 4, 19 91.

Witnesses:

Signature: X James A. Anderson

Mortgagors

Name: Capital Builders

Signature: X James A. Anderson

Signature: X Pamela G. Anderson

Name: James A. Anderson

Name: Capital Builders

Address: 604 Bristol

Signature: X Pamela G. Anderson

Address: Elk Grove, Illinois 60007

Name: Capital Builders

Marital Status: Married

Signature: X Pamela G. Anderson

Name: Pamela G. Anderson

Address: 604 Bristol

Address: Elk Grove, Illinois 60007

STATE OF ILLINOIS

COUNTY OF Kane

SS:

the undersigned notary

certify that

James A. Anderson and Pamela G. Anderson, his wife, as joint tenants personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person; and

acknowledged that they signed and delivered the

instrument to the undersigned notary in their presence, and that they did so do freely and voluntarily and for the uses

and purposes therein intended.

Notary Public, State of Illinois
PAULETTE E. CHARHUT, my commission expires 6-28-92

My Commission Expires 6-28-92

Old Kent Bank N.A., 200 West Main Street, Elk Grove Village, Illinois 60007

Charles, Illinois 60174

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October 4

19 91



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Property of Cook County Clerk's Office

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