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FIRST CHICAGO
Bank of Bloomingdale, N.A.

This Document Prepared By

9111000000

a Gary Wheaton Bank
114-118 E. Lake Street
Bloomingdale, IL 60108-9987

F.C.B.B.
439 WEST SCHICK RD.
BLOOMINGDALE, IL. 60108
DARLENE F. DILILLO

FIRST LINE PLUS MORTGAGE

MAIL TO
91

THIS MORTGAGE ("Security Instrument") is given on OCTOBER 23 1991. The mortgagor is ANTHONY E. PERRI AND KATHLEEN PERRI, JOINTLY ("Borrower").

This Security Instrument is given to FIRST CHICAGO BANK OF BLOOMINGDALE, NATIONAL ASSOCIATION

which is a U. S. A. organized and existing under the laws of U. S. A.

whose address is 439 WEST SCHICK RD., BLOOMINGDALE, Illinois 60108 ("Lender"). Borrower owes

Lender the maximum principal sum of EIGHT THOUSAND FIVE HUNDRED AND NO/100

8,500.00

Dollars (U.S. \$ 8,500.00), or the aggregate unpaid amount of all loans and any disbursements made by Lender pursuant to that certain First Line Plus Agreement of even date herewith executed by Borrower ("Agreement"), whichever is less. The Agreement is hereby incorporated in this Security Instrument by reference. This debt is evidenced by the Agreement which Agreement provides for monthly interest payments, with the full debt, if not paid earlier, due and payable five years from the Issue Date (as defined in the Agreement). The Lender will provide the Borrower with a final payment notice at least 90 days before the final payment must be made. The Agreement provides that loans may be made from time to time during the Draw Period (as defined in the Agreement). The Draw Period may be extended by Lender in its sole discretion, but in no event later than 20 years from the date hereof. All future loans will have the same lien priority as the original loan. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Agreement, including all principal, interest, and other charges as provided for in the Agreement, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 of this Security Instrument to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Agreement and all renewals, extensions and modifications thereof, all of the foregoing not to exceed twice the maximum principal sum stated above. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

County, Illinois:

91559626

DEPT-01 RECORDING \$15.50
145535 TRIM 1200 10/25/91 13:05:00
42599 E * 91-559626
COOK COUNTY RECORDER

UNIT 7021-7 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE GLENS OF SCHAUMBURG CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 86243609, IN PART OF THE WEST 7/8 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

CC-124511

County Title
415 N. LaSalle, Suite 402
Chicago, IL 60619

31559626

**1550
BB**

Permanent Index No. 07-32-100-041-1127

which has the address of 1665 COMMODORE COURT, SCHAUMBURG

Illinois 60193 ("Property Address")

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, claims or demands with respect to insurance, any and all awards made for the taking by eminent domain, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property".

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend

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NO WAIVER SHALL BE ASSUMED AGAINST UNLESS IN WRITING SIGNED BY LENDECK

9. Borrower Not Relieved; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amounts due to the sums secured by this Security instrument shall not relieve the Borrower of any successive or interest of the original Borrower's success in interest or render the Borrower liable to the Lender for amounts due to the sums secured by this Security instrument at the time of the extension of the time for payment or modification of amounts due to the sums secured by this Security instrument if the Lender fails to make payment of the amounts due to the Lender to the Borrower in accordance with the terms of this Agreement.

If the Property is abandoned by Borrower, or, after notice by Lender to Borrower that he has failed to make payment when due, or if Borrower fails to respond to Lender within 30 days after the date of the notice given, Lender is authorized to collect and apply the proceeds, at his option, either to restoration or repair of the Property or to the sums secured by this Security Instrument whether or not then due.

B. Condemnation. The proceeds of any award of claim for damages, direct or consequential in connection with any condemnation or other taking of any part of the property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender before the taking of the property, or direct or consequential in connection with any condemnation or other taking of any part of the property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender in writing, the sums secured by this instrument shall be reduced by the amount of the proceeds multiplied by the following fraction:

notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

Any amounts disbursed to Lender under this paragraph shall become due on demand, secured by this security instrument, unless otherwise provided in the Note.

6. Protection of Lender's Rights in the Property. If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legend proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, or guardianship or to enforce laws of regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and lender's rights in the Property. Lender does not have to do so.

Property, allow the Property to deteriorate, or commit waste. If this Security instrument is on a leasehold, Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and fee title shall not merge unless Lender agrees to the merger in writing.

5. Preservation and Maintenance of Property: Lessor shall not destroy, damage, substantially change the property prior to the acquisition.

4. Hazards included within the term "extended coverage" and any other hazards for which Lennder receives indemnity under the policy, hazards involving the use of Borower's name or goodwill, or hazards involving Borower's business operations.

Leasehold payments or ground rents, if any, upon Lender's request shall promptly furnish to Lender all notices of amounts so to be paid under this paragraph. The Borrower shall make these payments directly, and upon Lender's request, promptly furnish to Lender acceptable evidence of the payment.

2. **Appropriation of Payments.** All payments received by Lender shall be applied first to interest, then to other charges, and then to principal.

1. **Repayment of Principle and Interest:** Borrower shall promptly pay when due the Principal of and interest on the debt evidenced by the Agreement.

Covenants, Borrower and Lender covenant and agree as follows:

Covenants. Borrower and Lender covenant and agree as follows:

RECORDED IN THE OFFICE OF THE CLERK OF THE COUNTY OF SANTA CLARA, CALIFORNIA, ON THIS 1ST DAY OF MARCH, 1987.

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10. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 15. If there is more than one party as Borrower, each of Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Agreement: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Agreement without that Borrower's consent.

11. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Agreement or by making a direct payment to Borrower. If a refund reduces principal the reduction will be treated as a partial prepayment without any prepayment charge under the Agreement.

12. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

13. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of Illinois. In the event that any provision or clause of this Security Instrument or the Agreement conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Agreement which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Agreement are declared to be severable.

14. Assignment by Lender. Lender may assign all or any portion of its interest hereunder and its rights granted herein and in the Agreement to any person, trust, financial institution or corporation as Lender may determine and upon such assignment, such assignee shall thereupon succeed to all the rights, interests, and options of Lender herein and in the Agreement, and Lender shall thereupon have no further obligations or liabilities thereunder.

15. Transfer of the Property or a Beneficial Interest in Borrower; Due on Sale. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument or the Agreement without further notice or demand on Borrower.

16. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Agreement had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged; and (e) not use the provision more frequently than once every five years. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 15.

17. Prior Mortgage. Borrower shall not be in default of any provision of any prior mortgage.

18. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following: (a) Borrower's fraud or material misrepresentation in connection with this Security Instrument, the Agreement or the First Line Plus evidence of the Agreement; (b) Borrower's failure to meet the repayment terms of the Agreement; or (c) Borrower's actions or inactions which adversely affect the Property or any right Lender has in the Property (but not prior to acceleration under paragraph 15 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in legal proceedings pursuing the remedies provided in this paragraph 18, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

19. Lender in Possession. Upon acceleration under paragraph 18 or abandonment of the Property and at any time prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of, and manage the Property and to collect the rents of the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Security Instrument. Nothing herein contained shall be construed as constituting Lender a mortgagee in possession in the absence of the taking of actual possession of the Property by Lender pursuant to this Paragraph 19. In the exercise of the powers herein granted Lender, no liability shall be asserted or enforced against Lender, all such liability being expressly waived and released by Borrower.

20. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument.

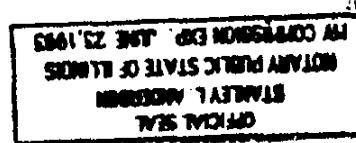
21. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

22. No Offsets by Borrower. No offset or claim that Borrower now has or may have in the future against Lender shall relieve Borrower from paying any amounts due under the Agreement or this Security Instrument or from performing any other obligations contained

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Property of Cook County Clerk's Office



My Commission expires:

Given under my hand and official seal, this _____ day of _____, 19_____
I, ANTHONY E. PERRI AND KATHLEEN PERRI
do hereby certify that THEY
are personally known to me to be the same persons(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this
day in person, and acknowledged that
I freely and voluntarily act, for the uses and purposes herein set forth
signed and delivered the said instrument as
Notary Public
Signature

STATE OF ILLINOIS, DUPage County, ss.

Borrower

KATHLEEN PERRI

ANTHONY E. PERRI

BY SIGNING BELOW, Borrower accepts to the terms and covenants contained in this Security Instrument and in any
and agreements of this Security Instrument as it the rider(s) were a part of this Security Instrument
Instrument, the covenants of each such rider shall be incorporated into and shall amend and supplement the covenants
rider(s) executed by Borrower and recorded with it

23. RIDERS TO THIS SECURITY INSTRUMENT If one or more riders are executed by Borrower and recorded together with this Security
Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants