

# UNOFFICIAL COPY

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## Loan Modification Agreement

Loan No. \_\_\_\_\_

WHEREAS The Village of Streamwood

91560225

loaned Joseph Carpino and Mary Carpino his wife

the sum of Twenty Nine Thousand Seven Hundred Twenty Six and Eighty Nine ----- Dollars

(\$ 29,726.89 ), as evidenced by a note and mortgage executed and delivered on 07/18/91, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons: "To cover the cost of additional labor and materials needed for the completion of the rehabilitation project at 112 McCabe Dr. Streamwood Il.

Lot 2 in Block 4 in Streamwood Unit No.1, being a subdivision in the Northwest 1/4 of Section 23, Township 41 North, Range 9, East of the Third Principal Meridian, according to the Plat recorded april 26, 1957 as Document 16887912, in Cook County Illinois. 112 McCabe Dr. Streamwood, Il 60107

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AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

Thirty One Thousand Seven Hundred Thirty Eight and Eighty Nine Dollars (\$ 31,738.89 ),

all of which the undersigned promises to pay with interest at NA % per annum until paid, and that the

same shall be payable NA Dollars (\$ NA ),

per month beginning on the NA day of NA 19 , to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 10 day of Oct 1991

By Billie D. Roth  
Authorized Signature

Billie D. Roth (SEAL)  
Village President

ATTEST: Joan D. McGough  
Secretary

Joan D. McGough (SEAL)  
Village Clerk

\*Note: Strike out words "for the following reasons:" if not applicable.

91560225 / 10/1/91

Property Of Cook County Clerks Office

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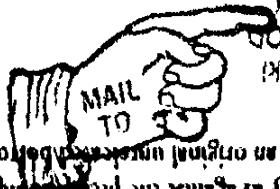
Property of County of Cook

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unrecalled borrower or borrowers, hereby consent to the foregoing loan modification.

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unrecalled borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:

Leandra J. Golombowski  
VILLAGE OF STREAMWOOD  
301 E. Irving Park Road  
Streamwood, IL 60107



Joseph Carpio (SEAL)  
Mary Carpio

Joseph Carpio

I, the undersigned, as \_\_\_\_\_, County of Cook, State of Illinois, do hereby certify that \_\_\_\_\_ personally known to me to be the same person whose name(s) \_\_\_\_\_ subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he/she and \_\_\_\_\_ and delivered the said instrument as he/she and \_\_\_\_\_ voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_

Commission expires \_\_\_\_\_

OFFICIAL SEAL  
Notary Public, State of Illinois  
Mary Ann Brunell  
My Commission Expires \_\_\_\_\_

*[Handwritten signature]*