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91 561 282

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A-91186

This Indenture, made this 26TH day of SEPTEMBER, 1991, by and between CRAGIN FEDERAL BANK FOR SAVINGS FORMERLY CRAGIN FEDERAL SAVINGS & LOAN ASSOCIATION the owner of the mortgage or trust deed hereinafter described, and JOHN COURTNEY AND ANN COURTNEY HUSBAND & WIFE

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ONE HUNDRED FIFTY SEVEN THOUSAND DOLLARS AND NO/100

DEPT-01 RECORDING \$13.00  
TRAN 7116 10/28/91 10:20:00  
\*0390 \* 91-561282  
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

dated APRIL 19TH 1988, secured by a mortgage or trust deed in the nature of a mortgage recorded MAY 3RD 1988, in the office of the Recorder of COOK County, Illinois, in of at page as document No. 88185368 conveying to CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION NOW KNOWN AS CRAGIN FEDERAL BANK FOR SAVINGS

certain real estate in COOK County, Illinois described as follows:  
LOT 31 AND LOT 30 OF ERNEST E. PRUSSING SUBDIVISION OF BLOCK 7 OF WILLIAM LILL HEIRS OF MICHAEL DIVERSEY SUBDIVISION OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, COMMONLY KNOWN AS 2849-51 N. SOUTHPORT, CHICAGO, ILLINOIS 60057.

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Permanent Real Estate Index Number(s): 14-29-126-003-0000 & 14-29-126-004-0000

Address(es) of real estate: 2849-51 N. SOUTHPORT, CHICAGO, ILLINOIS 60657

The amount remaining unpaid on the indebtedness is \$ 112,000.00

Said remaining indebtedness of \$ 112,000.00 shall be paid on or before AUGUST 1, 1992

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until AUGUST 1, 1992, at the rate of 10 1/2 per cent per annum, and thereafter until maturity of said principal sum hereby extended, at the rate of 10 1/2 per cent per annum. and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at CRAGIN FEDERAL BANK FOR SAVINGS FORMERLY CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

*[Signature]* (SEAL)

*[Signature]* (SEAL)  
JOHN COURTNEY  
*[Signature]* (SEAL)  
ANN COURTNEY

This instrument was prepared by RICHARD J. JAHNS, 5133 W. FULLERTON AVE., CHICAGO, ILLINOIS 60639 (NAME AND ADDRESS)

COOK COUNTY RECORDER'S OFFICE  
57 E. Fullerton Rd., Suite 100  
Lombard, Illinois 60148  
Tel: 312-464-8000

Box 156

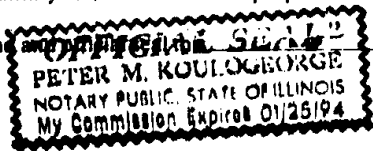
*[Signature]*

# UNOFFICIAL COPY

STATE OF ILLINOIS )  
 ) ss.  
COUNTY OF COOK

I, PETER KOULOGEORGE  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that JOHN  
COURTNEY AND ANN COURTNEY  
personally known to me to be the same persons whose names subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as  
THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of OCTOBER 19 91



Peter M. Koulogeorge  
Notary Public

STATE OF \_\_\_\_\_ )  
 ) ss.  
COUNTY OF \_\_\_\_\_

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person whose name subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
\_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_

Notary Public

STATE OF ILLINOIS )  
 ) ss.  
COUNTY OF COOK

I, ALFRED A. ARCHAMBAULT  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
A. J. ELBERT, Vice President of CORNER FEDERAL BANK,  
and ALBERT T. LEWIS, Asst Secretary of said Corporation, who are personally known  
to me to be the same persons whose names are subscribed to the foregoing instrument as such V.P. and  
ASST SEC., respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for  
the uses and purposes therein set forth; and the said ASST Secretary then and there acknowledged that, as  
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 26 day of SEPTEMBER 19 91



Alfred A. Archambault  
Notary Public

91 561 282

Box \_\_\_\_\_

EXTENSION AGREEMENT

WITH

MAIL TO: \_\_\_\_\_