

CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

3096
A-91186

91 561 284

This Indenture, made this 19TH day of JULY, 1991, by and between CRAGIN FEDERAL BANK FOR SAVINGS

the owner of the mortgage or trust deed hereinafter described, and THOMAS STAUNTON CONSTRUCTION COMPANY, INC.

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of FIFTY THOUSAND AND NO/100

SEPT-01 RECORDING \$13.00
198566 TRAN 7116 10/28/91 10:20:00
#0332 * - 71 - 561284
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

dated JULY 23, 1990, secured by a mortgage or trust deed in the nature of a mortgage ~~of~~ recorded AUG. 27, 1990 in the office of the ~~Recorder of~~ Recorder of COOK County, Illinois, in of at page as document No. 90415666 conveying to CRAGIN FEDERAL BANK FOR SAVINGS

certain real estate in COOK County, Illinois described as follows:

LOT 44 AND THAT PART OF THE EAST 5.0 FEET OF LOT 45 LYING SOUTH OF THE NORTH LINE OF LOT 44 EXTENDED WEST IN VOLK BROTHERS SECOND ADDITION TO SCHILLER PARK, BEING A SUBDIVISION OF PART OF LOT 3 IN THE SUBDIVISION WEST OF THE SOUTH WEST FRACTIONAL 1/4 OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING EAST OF THE WISCONSIN CENTRAL RAILROAD RIGHT OF WAY AND ALSO THAT PART OF THE SOUTH EAST 1/4 OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF WISCONSIN CENTRAL RAILROAD RIGHT OF WAY, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 4232 N. KOLZE, SCHILLER PARK, ILLINOIS 60176
PERMANENT INDEX #12-15-308-013-0000 & #17-15-308-024-0000

91561284

The amount remaining unpaid on the indebtedness is \$ 50,000.00

Said remaining indebtedness of \$ 50,000.00 shall be paid on or before MAY 1, 1992

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon from MAY 1, 1992, at the rate of 10 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10 per cent per annum, and interest after maturity at the rate of per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at CRAGIN FEDERAL BANK FOR SAVINGS

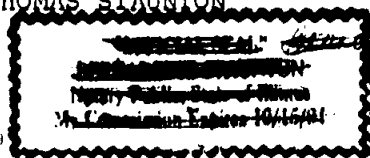
4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or in default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

[Signature]
(SEAL)

[Signature]
THOMAS STAUNTON (SEAL)



This instrument was prepared by

(NAME AND ADDRESS)

Box 156

[Handwritten mark]

COOK COUNTY CO.
377 E. Enterprise Rd. Suite 100
Lombard, IL 60148
(708) 942-0444

UNOFFICIAL COPY

STATE OF ILLINOIS SS.
COUNTY OF COOK

I, PETER KOULOGEOURIS
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Thomas Stavridis
personally known to me to be the same person whose name subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 4 day of OCTOBER 1994.



Peter M. Koulogeorge
Notary Public

STATE OF _____ SS.
COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person whose name subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF ILLINOIS SS.
COUNTY OF COOK

91 561 284

I, ALFRED A. ARCHAMBAULT
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
H. J. ... President of ... Bank
and Richard ... Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such ... and
..., respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said ... Secretary then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 19 day of July 1994.



Alfred A. Archambault
Notary Public

Box 4103

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE
LEGAL FORMS