

UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service 3 0

Form 668 (Y)

Notice of Federal Tax Lien Under Internal Revenue Laws

District _____ Serial Number _____ For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

91563330

Name of Taxpayer: _____

Residence: _____

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is filed by the date given in column (e), this notice may be used by the Internal Revenue Service as a certificate of release as defined in IRC 6331(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
			1991 OCT 23 AM 9:33	91563330	

Place of Filing: _____ Total \$ _____

This notice was prepared and signed at _____, on this,

the _____ day of _____, 19____.

Signature: *[Handwritten Signature]* Title: _____

No. _____

United States

VS.

Notice of Tax Lien

Filed this

19

at

m.

day of

Clerk (or Registrar).

Form 601 (Rev. 9-1)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

(a) In case of delinquency in payment of any tax imposed by this title...

Sec. 6322. Period Of Lien.

(a) Subject to the provisions of section 6323, the lien in favor of the United States...

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid as against any purchaser...

(b) Place For Filing Notice; Form.—

(1) Place For Filing.—The notice referred to in subsection (a) shall be filed...

(2) Real Property.—In the case of real property in one State...

(3) Personal Property.—In the case of personal property...

(4) District Court.—In the case of real property in one State...

(5) United States District Court.—In the case of real property...

(1) State Of Property Subject To Lien.—For purposes of paragraphs (1) and (2), property shall be deemed to be situated...

(2) Real Property.—In the case of real property, whether tangible or intangible...

(3) Personal Property.—In the case of personal property, whether tangible or intangible...

(4) Form.—The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary...

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property subjected to possessory lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Past-due loans

(c) Refiling Of Notice.—For purposes of this section:

(1) General Rule.—Unless notice of lien is refilled in the manner prescribed in paragraph (2) during the required refiling period...

(2) Place For Filing.—A notice of lien refilled during the required refiling period shall be effective only:

(A) if the notice of lien is refilled in the office in which the first notice of lien was filed; and

(B) in the case of real property, and the fact of refiling is entered and recorded in an index to the extent required by subsection (f)(4); and

(C) in any case in which 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Secretary received written information (in the manner prescribed in regulations issued by the Secretary) concerning a change in the taxpayer's residence...

(3) Required Refiling Period.—In the case of any notice of lien, the term "required refiling period" means:

(A) the one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax; and

(B) the one-year period ending with the expiration of 10 years after the close of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which:

(1) Liability Satisfied or Unenforceable.—The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has become legally unenforceable; or

(2) Bond Accepted.—There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law...

Sec. 6103 Confidentiality and Disclosure of Returns and Return Information.

(k) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(2) Disclosure of amount of outstanding lien.—If a notice of lien has been filed pursuant to section 6323(f), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.