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. DEPT-01 RECORDINGS

\$14,00

T#8888, TRAN 0661 10/29/91 15:34:00

#3897 # F *-91-565235

COOK COUNTY RECORDER

91565235

STATE OF Illinois TOWN/COUNTY Cook 502192

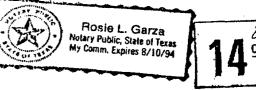
WHEN RECORDED MAIL TO: ONTRAK RELEASE SERVICE P. O. BOX 3829 FREDERICK, MD 21701-0907

MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE

IN CONSIDERATION of the payment and full satisfaction of all indebtedness secured by that certain Mortgage described below, the undersigned, being the present legal owner of said indebtedness and thereby entitled and authorized to receive said payment, does hereby release, satisfy, and discharge from the lien, or:e, and effect of said Mortgage.

Mortgage executed by James N. Stadte other)	er and Ruth E. Stadter (Married to each
in the amount of (\$15,402.48), Fi	fteen thousand Four hundred two dollars
	nd forty-eight cents.
Ford Motor Credit Company	***
dated Aug. 4, 1986 are record	ed in Instrument# 86-338974
on Aug. 6, 1986 in the record	s of Cook County, Illinois
and more particularly described on attachme	
IN WITNESS WHEREOF, the undersigned has cause	sed these presents to be executed on OCT -7 1991.
	Credit Company
nelda Mallerson	7/2 Ho
Witness NELDA MCPHERSON	Steven H. Lewis Assistint Vice President
A 11	
Deneska Garner	Belix da Carnical
Witness DEMESHA GARNER	Belinda Carmical
	Assistant Secretary
STATE OF Texas)	
) ss	
COUNTY OF Dallas	//5:
05 this 007 - 7 1001 t	efore me, the undersigned, a Notary Public is said State.
on this UCI -7 IQQI	and Belinda Carmical
personally appeared Sceven n. Lewis	the basis of satisfactory evidence) to be the persons who
personally known to me (or proved to me on	Vice President and Assistant Secretary
respectively, on behalf of Ford Motor	Credit Company
respectively, on benefit of Ford Mocor	Cledic Company
and acknowledged to me that they as such	officers, being authorized so to do, executed the fore-
and acknowledged to me, that they, as such	n contained and that such Corporation executed the within
instrument pursuant to its by-laws or a reso	
institutent poissant to its by-ides or a resu	racion di res baga pi on eccors.
WITNESS My hand and official seal.	
	for b Both
	NOTARY PUBLIC
	My Commission Expires:
	Core There is an extensed beautiful
	3.27.27

91565235



UNOFFICIAL COPY

Property of Cook County Clark's Office

ONTRAK ASSIGNMENT SERVICE



1652

UNOFFICIAL COPY 5

LEGAL DESCRIPTION

Lot 9, Block 3 Woerheide's Midlothian Terrace, a Resubdivision of Lots One (1) to Twenty Three (23) inclusive in Block Five (5), Lots Thirteen (13) to Twenty Four (24) inclusive in Block Six (6) in A.H. Kraus Realty Company's "Heart of Midlothian", being a resubdivision of Blocks One (1) Twelve (12) and Fourteen (14) in Midlothian Cardens a subdivision in Section Ten (10), Township Thirty Six (36) North, Range Thirteen (13) East of the Third(3rd) Principal Meridian; Also Lots One (1) to Five (5) inclusive in Block Thirteen (13) and Lots One (1) to Five (5) inclusive in Block Twenty Three (23) in Midlothian Cardens in Section Ten (10) aformaid, Cook County, Illinois.

Property commonly known as 15029 Terrace Lane Midlothian, IL.
Perm Parcel # 28-10-416-020

(Seal) (Seal)

(Seal)

PROMISSORY N	OTE - SECURITY AGREEMENT		
UNUFF	ICIAL COPY	3	12
	Londor's Addrose	_	_

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FORD	MOTOR C	REDIT COMPANY			10735 8	CICKRO OAR	LAWN, IL 60453	
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NAME AND	ATHURESS OF HUMPO		O BACH OTHER	(26)			GGG/29889	Mec
JAME	S N STADI	• -	RUTH E	" 3	A PART OF	SEREES S		
1502	9 TERRACE	LANE		TVO C	为逻辑的改			並夢
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	\$}\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	MEOWNERS INSURANCE	E PREMIUMS ITEMIZED	HI DISABILITY	CHEDITALITY A	\$ 11.00 - s -0-	OFFICIAL FEES INSURANCE PREMIUMS	(3)
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10.3		I SELECTION		M/A IZIVATO	, 7517.52	° 7517.52	FINANCE CHARGE	(6)
2318	31-86 AV	LOAN IS PAYABLE IN 60	INSTALMENTS, FIRST		352.00 is but	\$22920.00	TOTAL OF PAYMENTS (5+6)	(7)
FENANCE CH	CCRUE DH	9-08-86	- <u>59</u> REMARRING	PAYMENTS OF \$	362.00 IACH	ļ		
8-0	3-86	ARE DUE ON SAME DAY OF EAC	EH SUCCEEDING MORISH, FINA	L PAYMENT IS DUE	8-08-91	16.90	% ANNUAL PERCENTAGE RA	(TE
_				6 5 1 11 - 1 - 1			and talents and a second the second	
pay to	the Lender n	amed above (herel	nafter called "Ler	nder") at it	s above address the	Total of Payments	s") jointly and severally pr as stated above, being the	omise t Amoun
P	lishs toamve	be made in corsec	ulive monthly ins	talments, a	nounts due or to bed is indicated above be	eainning on the dat	e for the first payment state	od abov
navme:	at of one inci	alment due beraun	der or any nart	thereof or	anv other violation	of this Agreement	ayment stated above. Defai and/or Real Estate Mortga	ce shall
at the c	option of the 3. immediatel	holder hereof and	without notice or	demand,	render the than unpa	ild balance hereof	(exclusive of the unearned	Finance
E	ktension of th	ie time of payment	of ell or part of the his	he amount ability of ar	owing hereon, or an ny party hereto or co	y varialion, modilio -makor, endorser,	ation, or walver of any term guarantor, or surety hereof,	or con
the inte	ent of all part	ies to this Promisso	ory Nota — Secui	rity Agreen actually o	nent that they shall d	continue, jointly an	d severally, absolutely liable	e for thi
several	ly waive noti	ce of acceptance, Security Agreement.	prese ament for	payment, c	demand, protost, and	notice of demand	d, non-payment, and protes	st of this
D	ELINQUENCY	CHARGE: Borrowe	irs hereby agree t				default for more than 10 default for the time that the in	
remains	unpaid. At th	e option of Lender,	if two or more full	alment alment	is are in default on an	y instalment date, t	he contract balance shall be	reduce
					ich instalment date, nce until pald in full.		rges shall be computed by	applyin
mont li	REPAYMENT	REBATE: Borrowers	may prepay the	lo in n lu	Il or in part at any t	ime prior to the m	aturity of the final schedule rest (Base)" portion of the	Einance
Chargo	and a refund	of any Credit Insur	ance Premiums si	hown abov	e computed by the s	um of the digits me	othod. Prepayment in full will Payment Extension)" portio	il roduce
Finance	Charge is no	ot subject to rebate.						
						4		
Barrow	ers hereby gi	EREST: To secure rant to Lender a se	curity interest un	of the Tolder the Ur	ital of Payments and illo in Commercial C	d all other amoun ode in the person	ts due or to come due he al property described belov	reunder v and ir
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the pro	ceeds thered ifter called ti	if including any m	onies payable ur I/or. If indicated	nder insura below, a f	inc i policies coverir Ien por real estate	ia such property s	ind unearned insurance or	amiums
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